

एम एस टी सी
लिमिटेड
(भारत सरकार का उपक्रम)



MSTC
LIMITED
(A Govt. Of India Enterprise)

CIN : L27320WB1964GOI026211

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA
PHONE : 91-33-2290-0964, 2287-9627 / 7557 / 0568
FAX : 2287-8547/2290-7211/2281-3089, 2287-4915(ERO)
website : www.mstcindia.co.in * www.mstcecommerce.com

MSTC/CS/SE/51

25th September, 2019

1. The Dy.Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sirs,

Sub Proceedings of 54th Annual General Meeting of Company- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We Would like to bring to your kind notice that the shareholders of the company in there 54th Annual General Meeting of the Company held on 25th September, 2019 at 11:00 Hrs., Wednesday, September 25, 2019, and concluded at 12:30 P.M at Hall no.6, (Auditorium at level 1), Biswa Bangla Convention Centre, Biswa Bangla Sarani, DG Block, New Town, Action Area-1, Kolkata-700 0156, discussed and approved the following:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with Reports of the Directors and the Auditors thereon and comments of Comptroller and Auditor General of India (Ordinary Resolution).
2. Re-appointment of Shri B.B.Singh (Din - 03212787), who retires by rotation and being eligible, offer himself for re-appointment (Ordinary Resolution).
3. Fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2019-20 (Ordinary Resolution).

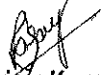
SPECIAL BUSINESS

4. Appointed Shri Subrata Sarkar (DIN: 08290021), as Whole Time Director (Finance). (Ordinary Resolution).
5. Appointed Smt. Aparna Chaturvedi as Independent Director for three years (Ordinary Resolution).
6. Authorised the Company to maintain Company's Register of Members etc. at the office of Registrar and Share Transfer Agent at New Delhi in addition to the same being maintained at the Registered Office of the Company (Special Resolution)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith gist of proceedings of 54th Annual General Meeting as annexure A for your information and necessary action.

Yours faithfully,

For MSTC Limited.


(Ajay Kumar Rai)

Company Secretary & Compliance Officer

e-assuring
INDIA

“हिंदी में पत्र का स्वागत है तथा प्रत्युत्तर शीघ्र दिया जाएगा।”

* e-commerce certified as ISO/IEC 27001:2013 & ISO 9001:2015 * CMMI Level 3 Appraised

M3 MSTC Metal Mandi
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Annexure-A

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GIST OF THE PROCEEDINGS OF THE 54TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
MSTC LIMITED HELD ON WEDNESDAY, SEPTEMBER 25, 2019, AT 11:00 A.M. AT HALL NO.6, (AUDITORIUM AT LEVEL 1), BISWA BANGLA CONVENTION CENTRE, BISWA BANGLA SARANI, DG BLOCK, NEW TOWN, ACTION AREA-1, KOLKATA-700 0156 AT 11:00 A.M. AND CONCLUDED AT 12:30 P.M.

<u>Members present :</u>	167 Members were present (including Proxies)
<u>Directors Present :</u>	Shri B.B. Singh, Chairman & Managing Director Smt. Bhanu Kumar, Director (Commercial) Shri Subrata Sarkar, Director (Finance) & CFO
	Shri G. R. Aloria, (Chairman of Audit Committee, Nomination & Remuneration Committee) Dr. T.V. Muralivallabhan, (Chairman of Stakeholders Relationship Committee)
	Smt. Aparna Chaturvedi- Independent Director Dr. Promodita Sathish- Govt. Nominee Director Dr. R.S.Yeli- Independent Director

1. Chairman

Shri B.B. Singh chaired the Meeting.

2. Quorum

Requisite Quorum being present, the Chairman declared the meeting open.

3. Notice

Notice convening the meeting was taken as read, with the consent of the members present.

4. Statutory Records

The Chairman informed the members present that the Register of Directors and Key Managerial Personnel and their Shareholdings and other statutory registers/records along with the Auditors' Report dated 29th May, 2019 was available at the meeting venue and the same would remain open and accessible during the continuance of the meeting to the shareholders.

5. Auditors' Report

At the request of the Chairman and Shri Ajay Kumar Rai, Company Secretary, informed the members that the Auditors Report and Secretarial Audit report does not contain any qualification..

6. Chairman's Speech

Before taking up formal agenda of the meeting for consideration of the members, the Chairman shared the performance of the Company for the financial year 2018-19 with the members. In his speech, the Chairman summarized the overall performance of the Company and also drew a profile of the future outlook of the Company. He informed the members that this is the first AGM post listing of shares of the Company at BSE and NSE on 29th March, 2019.

[Signature]

He further informed the members that that pursuant to the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date and Regulation 44 of the SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015, the Company had provided the facility of e-voting on all the resolutions as set out of the Annual General Meeting. E-voting commenced on 21st September, 2019 (9.00 a.m.) and ended on 24th September, 2019 (5.00 p.m.). Mr. Saumayo Jyoti Seal (CP No.11169), Practicing Company Secretaries has been appointed as scrutinizer by the Board of Directors to carry out the e-voting in transparent and fair manner.

He further informed the members that with a view to provide an opportunity to those shareholders who could not avail the above e-voting facility to vote, e-tab based voting facilities have been provided at the meeting venue. He requested the members that those members who have not cast their vote electronically may cast their vote at the designated counter of NSDL.

He informed the members that the combined result of e-voting and poll will be declared within 48 hours from the conclusion of the meeting at the Registered Office of the Company. He further informed that the combined result will be put on the Company's website and on the website of NSDL.

He concluded his speech by placing on record his sincere gratitude to the Hon'ble Union Minister of Steel, Hon'ble Minister of State for Steel, Secretary (Steel), Additional Secretary and FA (Steel), and other officials of the Ministry of Steel, Defence Ministry, Coal Ministry, Mining Ministry, Civil & Aviation, Petroleum Oil & Natural Gas Ministry and various other Central Government Ministries, all State Governments, various Central and State Public Sector Undertakings, private companies, the bankers, our principals and others for their valuable assistance and guidance extended to the Company during the year. He also expressed his gratitude to the Directors, all stakeholders, customers and suppliers for the trust and confidence reposed by them on the Company year after year.

The Chairman gave opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, the Chairman responded to the queries raised/clarifications sought by the Members.

The following items of business, as per the Notice of AGM dated 17th July, 2019, were transacted at the meeting.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with Reports of the Directors and the Auditors thereon and comments of Comptroller and Auditor General of India (Ordinary Resolution).
2. Re-appointment of Shri B.B.Singh (Din - 03212787), who retires by rotation and being eligible, offer himself for re-appointment (Ordinary Resolution).
3. Fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2019-20 (Ordinary Resolution).

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5. Appointed Smt. Aparna Chaturvedi as Independent Director for three years (Ordinary Resolution).
6. Authorised the Company to maintain Company's Register of Members etc. at the office of Registrar and Share Transfer Agent at New Delhi in addition to the same being maintained at the Registered Office of the Company (Special Resolution)

The Chairman, thereafter, authorized the Company Secretary to carry out the tablet e-voting process which would remain open for half an hour from the conclusion of the Meeting. He informed the Members that the combined results of the remote e-voting and voting at the AGM venue would be declared and communicated to the Stock Exchanges within 48 hours from the conclusion of this AGM. The same would also be uploaded on the Company's website as well as on the website of M/s. NSDL. The Chairman, on behalf of the entire Board of Directors present at the Meeting, thanked all the Members for being part of the organization's growth and for attending the Meeting. He, thereafter, declared the Meeting as concluded at around 12:30 Hrs. and requested the Members to proceed to vote, if not already voted through remote e-voting.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website & also on the website of National Securities Depository Limited and the Results would also be forwarded to the Stock Exchanges.

The Chairman authorized Shri Ajay Kumar Rai, Company Secretary to declare the results of voting within aforesaid time at the Registered Office of the Company.

The Scrutinizers' Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

All the resolutions for consideration at the 54th AGM, as set out in the Notice dated 17th July, 2019, have been passed by the Members by the requisite majority through remote e-voting and poll at the AGM venue.

This is for your information and records.

Certified true copy
For MSTC LIMITED

(AJAY KUMAR RAI)

Company Secretary & Compliance officer

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INDIA

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