MSTC/CS/SE/783

12th November, 2026

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir,

Sub: Presentation of Results for quarter and half year ended 30th September, 2026 with the Investors/ Analyst

In continuation of our Letter no. MSTC/CS/SE/782 dated 12th November, 2026 on the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026 enclosed please find a copy of presentation in relation to conference call with the investors / Analysts which is scheduled to be held on Friday, 13th November, 2026 at 11:00 am IST, intimation of which has already been communicated to the Stock Exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For **MSTC Limited**

Ajay Kumar Rai
Digitally signed by Ajay Kumar Rai
Date: 2026.11.12 18:09:26 +05'30'

(Ajay Kumar Rai)
Company Secretary & Compliance Officer



November 13, 2026

एमएसटीसी लिमिटेड
(भारत सरकार का उपक्रम)
MSTC Limited
(A Govt. of India Enterprise)

Earnings Release
Q2/H1 2026-27

Disclaimer

- *This presentation and the accompanying slides (the "Presentation"), which have been prepared by MSTC Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*

- *This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.*

- *The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.*

Key Highlights

Operational Performance (Standalone)	▪ During 2026-27-H1 the Company crossed INR 545.80 bn in terms of value of goods transacted through its e-commerce vertical. ▪ MSTC has now completed the planned process of exiting the legacy Trading business.
Financial Performance (Standalone)	▪ EBITDA of INR 184.55 crore in 2026-27-H1 vis-à-vis INR 130.71 crore in 2025-26-H1. ▪ PBT of INR 178.06 crore in 2026-27-H1 vis-à-vis INR 125.79 crore in 2025-26-H1. Highest ever Q2 PBT Rs.99.53 cr and H1 PBT Rs.178.06 cr since listing in March 2019. ▪ PAT of INR 132.72 crore in 2026-27-H1 vis-à-vis INR 93.47 crore in 2025-26-H1. Highest ever Q2 PAT Rs.74.60 cr and H1 PAT Rs.132.72 since listing in March 2019.
Financial Performance (Consolidated)	▪ EBITDA of INR 184.55 crore in 2026-27-H1 vis-à-vis INR 130.71 crore in 2025-26-H1. ▪ PBT of INR 178.47 crore in 2026-27-H1 vis-à-vis INR 122.16 crore in 2025-26-H1. ▪ PAT of INR 133.13 crore in 2026-27-H1 vis-à-vis INR 89.84 crore in 2025-26-H1. ▪ JV (MMRPL) has posted H1 profit Rs.0.82 cr after continuous loss for the last 4 years.

HIGHLIGHTS OF BUSINESS (2026-27-Q2)

Highlights of Business

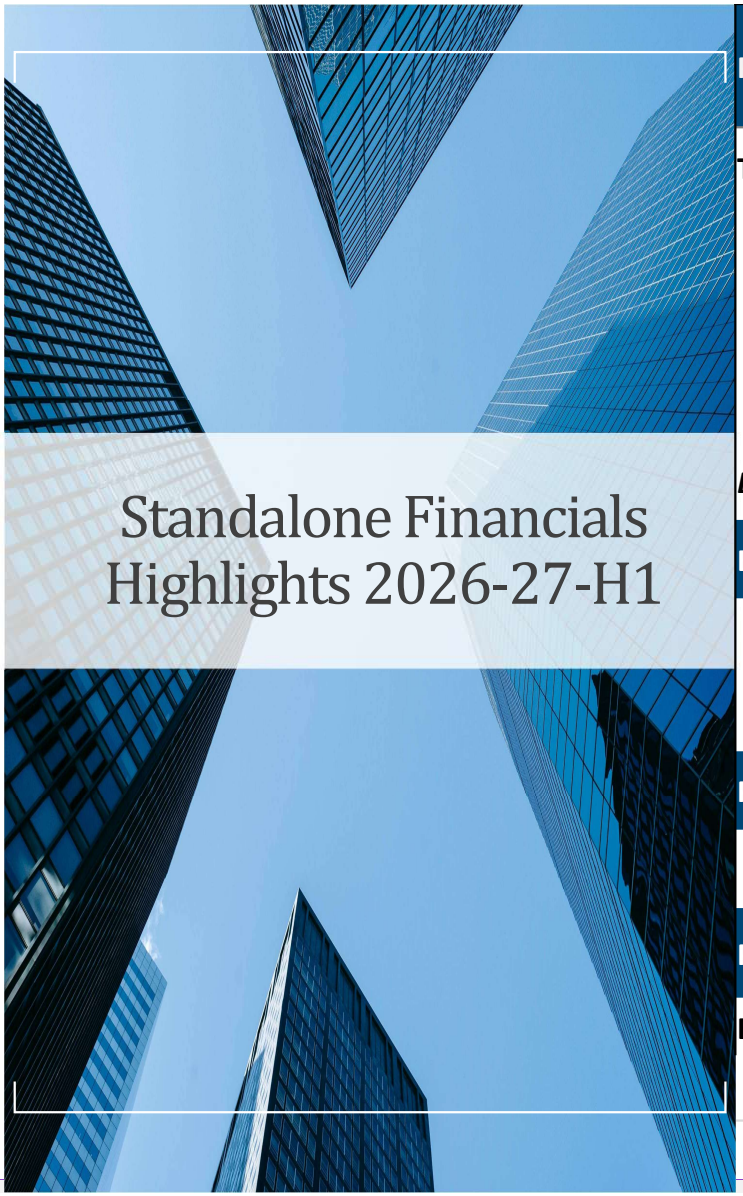
- MSTC has partnered with the Excise department, Government of Karnataka for the sale of Liquor shop licenses for Karnataka Excise Department through e-auction. In the first tranche, bids were received for 125 No's CL2A (Liquor shops) and CL 9A (Bar and restaurant) licenses together and fetched approx. 125 crore revenue for Karnataka Excise Department.
- MSTC sold Residential/Multi-Purpose lands/Stray Bits in Hyderabad valued at ₹2863 Crores on behalf of Telangana State Industrial Infrastucture Corporation Limited and Hyderabad Metropolitan Development Authority.
- MSTC has successfully sold an Oil Rig on behalf of ONGC for USD 5,808,251.00,which is equivalent to Rs. 55,24,80,835.12.
- MSTC has conducted the first event of Coal Gasification successfully on behalf of Ministry of Coal.
- Round 6 of UDAN has been launched in MSTC portal. It is a combined round for Helicopters as well as Category 1, 2 and 3 fixed-wing aircraft
- MSTC has continued to auction Major and Minor Mineral Blocks, Sand Blocks etc etc for Government of India and various State Governments.
- MSTC has launched Tranche VIII auction of Critical Mineral Blocks containing 13 new blocks and 7 old blocks.
- MSTC has successfully allocated seven commercial coal blocks under Round 15 & Round 16 of the same has been launched through MSTC's Portal.
- MSTC has sold around 4 LMT of chrome valued at around Rs 718 Crore sold and 1.54 million MT of coal for Rs 175 Crore.

Future plans of Business

HIGHLIGHTS OF BUSINESS (2026-27-Q2)

WAY FORWARD

- MSTC is in the process of examining the feasibility of setting up Coal & other Mineral exchanges.
- MSTC Travel Portal for B2B is ready and currently being upgraded for B2C operation.
- MSTC is developing a TReDS platform and has applied to RBI for requisite clearance.



Standalone Financials Highlights 2026-27-H1

Particulars (INR Crore, unless stated)	2026-27-H1	2025-26-H1	YoY % chg.
Total Revenue	**257.20**	**195.96**	**31.25%**
Marketing	0.00	1.02	-100.00%
E-commerce	195.24	146.28	33.47%
Others	61.96	48.66	27.33%
Expenses	**72.65**	**65.25**	**11.33%**
EBITDA	**184.55**	**130.71**	**41.19%**
Depreciation	6.49	4.92	31.86%
Interest	0.01	0.00	-
Profit/(loss) Before Tax	**178.06**	**125.79**	**41.55%**
Tax	45.34	32.32	40.28%
Profit/(loss) After Tax	**132.72**	**93.47**	**41.99%**
EPS (In Rs.)	**18.85**	**13.28**	**41.99%**



Consolidated Financials Highlights 2026-27-H1

Particulars (INR Crore, unless stated)	2026-27-H1	2025-26-H1	YoY % chg.
Total Revenue	**257.20**	**195.96**	**31.25%**
Marketing	0.00	1.02	-100.00%
E-commerce	195.24	146.28	33.47%
Others	61.96	48.66	27.33%
Expenses	**79.14**	**70.17**	**12.78%**
Profit Before Tax and Share of JV	**178.06**	**125.79**	**41.55%**
Share of profit/(loss) of Joint Ventures	0.41	-3.63	111.29%
Profit/(loss) Before Tax	**178.47**	**122.16**	**46.10%**
Tax	45.34	32.32	40.28%
Profit After Tax	**133.13**	**89.84**	**48.19%**
EPS (In Rs.)	**18.91**	**12.76**	**48.19%**

Summary P&L Statement

Particulars (INR Crore)	Standalone			Consolidated		
	2026-27-H1	2025-26-H1	% change	2026-27-H1	2025-26-H1	% change
Revenue from operations	204.26	162.43	25.75%	204.26	162.43	25.75%
Other Income	52.94	33.53	57.89%	52.94	33.53	57.89%
Total Revenue	**257.20**	**195.96**	**31.25%**	**257.20**	**195.96**	**31.25%**
Employee benefit expense	51.89	46.34	11.97%	51.89	46.34	11.97%
Finance costs	0.01	0.00	-	0.01	0.00	-
Depreciation and amortisation expense	6.49	4.92	31.86%	6.49	4.92	31.86%
Other expenses	20.76	18.91	9.77%	20.76	18.91	9.77%
Total Expenses	**79.14**	**70.17**	**12.78%**	**79.14**	**70.17**	**12.78%**
Share of profit/(loss) of Joint Ventures	-	-	-	0.41	-3.63	111.29%
Profit/(loss) Before Tax	**178.06**	**125.79**	**41.55%**	**178.47**	**122.16**	**46.10%**
Tax expense	45.34	32.32	40.28%	45.34	32.32	40.28%
Profit/(Loss) for the period	**132.72**	**93.47**	**41.99%**	**133.13**	**89.84**	**48.19%**



MSTC Limited

Thank You

www.mstcindia.co.in