



एमएसटीसी लिमिटेड
(भारत सरकार का उपक्रम)
MSTC LIMITED
(A Govt of India Enterprise)
CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/691

12th November, 2025

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir,

Sub: Presentation of Results for quarter and half year ended 30th September, 2025 with the Investors/ Analyst

In continuation of our Letter no. MSTC/CS/SE/689 dated 12th November, 2025 on the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2025 enclosed please find a copy of presentation in relation to conference call with the investors / Analysts which is scheduled to be held on Thursday, 13th November, 2025 at 12:00 pm IST, intimation of which has already been communicated to the Stock Exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

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November 13, 2025



Earnings Release

Q2 2025-26

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Key Highlights

Operational Performance (Standalone)

- *During 2025-26 H1 Company Crossed INR 301.67 bn in terms of value of goods transacted through its e-commerce and marketing verticals .*

Financial Performance (Standalone)

- *PBT of INR 125.79 crore in 2025-26 H1 vis-à-vis INR 111.50 crore in 2024-25 H1.*
- *PAT of INR 93.47 crore in 2025-26 H1 vis-à-vis INR 83.48 crore in 2024-25 H1.*

Financial Performance (Consolidated)

- *PBT of INR 122.16 crore in 2025-26 H1 vis-à-vis INR 108.72 crore in 2024-25 H1.*
- *PAT of INR 89.84 crore in 2025-26 H1 vis-à-vis INR 80.70 crore in 2024-25 H1.*

HIGHLIGHTS OF BUSINESS (Half Yearly)

Details of Major Business by MSTC :

- a) *MSTC has been awarded by Central Pollution Control Board (CPCB) the contract for development and operation of an Electronic Trading Platform (ETP) for Extended Producer Responsibility (EPR) Certificates.*
- b) *DGFT has nominated MSTC for establishing a platform for online administration of allocation of Tariff rate Quota (TRQ) for import of gold bullions and other commodities.*
- c) *MSTC has signed an agreement with Excise department, Govt of Karnataka for auctioning the liquor shop licenses.*

Other Highlights:-

- 1. *MSTC has successfully carried out auctions for allotment of 86 numbers of Major Mineral blocks and is auctioning Minor Mineral blocks for State Govts like Chhattisgarh, Uttar Pradesh, Assam, Madhya Pradesh, Odisha, Arunachal Pradesh, Ladakh, Telangana, Andhra Pradesh etc.*
- 2. *MSTC has signed a MOU with Directorate of Geology and Mining, Government of Chhattisgarh for e-auction of Ordinary Sand Blocks in the state of Chhattisgarh.*
- 3. *The Green Steel certification portal developed by MSTC for NISST was launched on 13th Oct 2025.*
- 4. *MSTC has auctioned two prime plots in Hyderabad for the Telangana State Industrial Infrastructure Corporation Limited and fetched a total price of Rs 2,914 Crores at an impressive rate of Rs 177 Crore per acre.*
- 5. *MSTC has signed a MOU with Syama Prasad Mookerjee Port, Kolkata for lease of Port Property for Kolkata and Haldia for 30 years. The total lease value is expected to be INR 5000 Crore approximately*
- 6. *The 14th Round of Commercial Coal Blocks auctions containing 41 mines has been launched in MSTC portal.*
- 7. *MSTC has developed Kendriya Police Kalyan Bhandar (KPKB) Portal for Retails Stores Administration which is expected to be launched shortly.*

NEW INITIATIVE:-

- 1. *Travel Portal : MSTC is planning to develop and run a portal for B2B and B2C travel requirements which will later be diversified as comprehensive travel portal.*

Standalone Financials Highlights –Q2 2025-26

	H1 2025-26	H1 2024-25	YoY % chg.
Total Revenue	195.96	179.27	9.31%
<i>Marketing</i>	1.02	0.67	52.24%
<i>E-commerce</i>	146.28	123.47	18.47%
<i>Others</i>	48.66	55.13	-11.74%
<i>Expenses</i>	65.25	60.70	7.50%
EBITDA	130.71	118.57	10.24%
Depreciation	4.92	4.96	-0.81%
Interest	0.00	0.17	-100.00%
Profit/(loss) Before Exceptional Items	125.79	113.44	10.88%
Exceptional Item Income(Expenses)	0.00	-1.94	-100.00%
Profit/(loss) Before Tax	125.79	111.50	12.81%
Tax	32.32	28.02	15.35%
Profit/(loss) After Tax	93.47	83.48	11.96%
EPS (In Rs.)	13.28	11.86	11.96%

Standalone Financials Segment Reporting- Q2 2025-26

Particulars (INR Crore, unless stated)	H1 2025-26	H1 2024-25	YoY % chg.
Total value of goods traded through MSTC eco-system (INR bn)	301.67	476.16	-36.65%
Total Revenue	195.96	179.27	9.31%
Revenue – E-commerce	146.28	123.47	18.47%
<i>E-Auction/E-Sale</i>	143.98	120.31	19.67%
<i>E-Procurement</i>	2.30	3.16	-27.22%
Other Income	48.66	55.13	-11.74%
Revenue – Marketing	1.02	0.67	52.24%
Total Expenses	70.17	65.83	6.60%
Profit/(loss) Before Exceptional Items	125.79	113.44	10.88%
Exceptional Item Income(Expenses)	0.00	-1.94	-100.00%
Profit/(loss) Before Tax	125.79	111.50	12.81%
Tax	32.32	28.02	15.35%
Profit/(loss) After Tax	93.47	83.48	11.96%

Consolidated Financials Highlights Q2-2025-26

Particulars (INR Crore, unless stated)	H1 2025-26	H1 2024-25	YoY % chg.
Total Revenue	195.96	179.27	9.31%
<i>Marketing</i>	1.02	0.67	52.24%
<i>E-commerce</i>	146.28	123.47	18.47%
<i>Others</i>	48.66	55.13	-11.74%
<i>Expenses</i>	70.17	65.83	6.60%
Profit Before Tax and Share of JV	125.79	113.44	10.88%
Share of profit/(loss) of Joint Ventures	-3.63	-2.78	-30.58%
Profit/(loss) Before Exceptional Items	122.16	110.66	10.39%
Exceptional Item Income(Expenses)	0.00	-1.94	-100.00%
Profit/(loss) Before Tax	122.16	108.72	12.36%
Tax	32.32	28.02	15.35%
Profit After Tax	89.84	80.70	11.32%
EPS (In Rs.)	12.76	11.46	11.32%

Summary P&L Statement

Particulars (INR Crore)	Standalone			Consolidated		
	H1 2025-26	H1 2024-25	% change	H1 2025-26	H1 2024-25	% change
Revenue from operations	162.43	140.97	15.22%	162.43	140.97	15.22%
Other Income	33.53	38.30	-12.45%	33.53	38.30	-12.45%
Total Revenue	195.96	179.27	9.31%	195.96	179.27	9.31%
Employee benefit expense	46.34	44.71	3.65%	46.34	44.71	3.65%
Finance costs	0.00	0.17	-100.00%	0.00	0.17	-100.00%
Depreciation and amortisation expense	4.92	4.96	-0.81%	4.92	4.96	-0.81%
Provisions and write-offs	0.00	0.00	-	0.00	0.00	-
Other expenses	18.91	15.99	18.26%	18.91	15.99	18.26%
Total Expenses	70.17	65.83	6.60%	70.17	65.83	6.60%
Share of profit/(loss) of Joint Ventures			-	-3.63	-2.78	-30.58%
Profit/(Loss) Exceptional Item Income(Expenses)	125.79	113.44	10.88%	122.16	110.66	10.39%
Exceptional Item Income(Expenses)	0.00	-1.94	-100.00%	0.00	-1.94	-100.00%
Profit/(loss) Before Tax	125.79	111.50	12.81%	122.16	108.72	12.36%
Tax expense	32.32	28.02	15.35%	32.32	28.02	15.35%
Profit/(Loss) for the period	93.47	83.48	11.96%	89.84	80.70	11.32%



Thank You

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