



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/599

1st February, 2025

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051.
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Update on Credit Rating

Pursuant to Regulation 30 of SEBI(LODR) Regulations, 2015 enclosed please find a copy of credit rating for bank facilities issued by Acuite Ratings & Research Limited in relation to various Bank facilities availed by the Company. The aforesaid report was received by us on 31st January, 2025. There is no change in the rating of the Company. The Rating Committee of Acuite Ratings & Research Limited has given the following rating to the Company :

Facilities	Amount (Rs. in Crores)	Ratings	Rating Action
Long Term Bank Facilities	10.00	ACUITE A+ (Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	100.00	ACUITE A1+	Reaffirmed
Total	110.00		

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

Encl: As above

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

Rating Letter - Intimation of Rating Action

Letter Issued on : January 30, 2025
 Letter Expires on : December 25, 2025
 Annual Fee valid till : December 25, 2025

Scan this QR Code to
 verify authenticity of this
 rating



MSTC LIMITED
 225-C,
 A J C Bose Road,
 Kolkata 700020
 WEST BENGAL

Kind Attn.: Mr. Mr. Arjit Ghosh, Chief manager (Tel. No.9434083344)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of MSTC LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	10.00	ACUITE A+ Stable Reaffirmed	-
Bank Loan Ratings	100.00	-	ACUITE A1+ Reaffirmed
Total Outstanding Quantum (Rs. Cr)	110.00	-	-

5W Jyf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jyf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jyf as required under prevailing SEBI
 guidelines and 5W Jyf's policies.

This letter will expire on **December 25, 2025** or on the day when 5W Jyf takes the next rating action,
 whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry
 date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code
 given above to confirm the current outstanding rating(s).

5W Jyf will re-issue this rating letter on **December 26, 2025** subject to receipt of surveillance fee as
 applicable. If the rating(s) is reviewed before **December 25, 2025**, 5W Jyf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first
 working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Not Applicable	Proposed Long Term Bank Facility	Long-term	10.00	ACUITE A+ Stable Reaffirmed
Not Applicable	Proposed Short Term Bank Facility	Short-term	100.00	ACUITE A1+ Reaffirmed
Total Facilities			110.00	-

DISCLAIMER

An 5W Jb rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jb ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jb, in particular, makes no representation or k UffUbmzYI dfYggYX'cf'Ja d'jYX k Jh fYgdYVhtc h Y UXYei UVMz UVMV fUMhtcf Vta d'YfYbYgg'cZh Y JbZfa Ufjcb fY jYX i dcb'' 5W Jb is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jb ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jb; 5W Jb B rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.