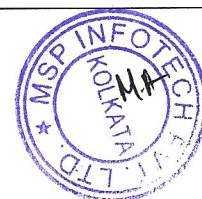


Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MSP Steel & Power Limited	
2.	Name of the acquirer(s)	MSP Infotech Private Limited MSP Sponge Iron Limited	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	MSP Infotech Pvt. Ltd is promoter/promoter group company since listing of the Target company in 2005	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	K.C Texofine Pvt. Ltd Raj Securities Ltd. Larigo Investment Pvt. Ltd Jagran Vyapaar Pvt. Ltd. MSP Metallica Ltd. MSP Properties India Pvt. Ltd. Rama Alloys Pvt Ltd.	
	b. Proposed date of acquisition	On or after 02.05.2013	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Name of Company	No. of Shares
		K.C Texofine Pvt. Ltd	3932000
		Raj Securities Ltd.	3872000
		Larigo Investment Pvt. Ltd	3835000
		Jagran Vyapaar Pvt. Ltd.	1822000
		MSP Metallica Ltd.	2380000
		MSP Properties India Pvt. Ltd.	6030500
		Rama Alloys Pvt. Ltd.	2965000
		Total	24836500
	d. Total shares to be acquired as % of share capital of TC	28.19%	
	e. Price at which shares are proposed to be acquired	Prevailing market price	
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer(s) between Promoters	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs 52.56	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes. The Acquirers hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7 above	



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The Acquirers hereby declare that both Transferors and Transferees have complied / will be complying with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 and Chapter II of the Takeover Regulations 1997.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. The Acquirers hereby declare that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*) (List of Promoter group other than Sellers attached – Annexure 1)	352,92,000	40.06	601,28,500	68.25
	- Seller (s) (List of Sellers attached – Annexure 2)	280,51,500	31.84	32,15,000	3.65

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers



For MSP Infotech Private Limited

Manish Agrawal

Director

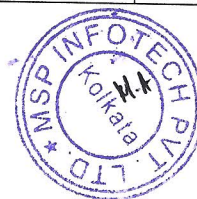
Date: 23.04.2013

Place: Kolkata

Annexure 1

Details of Promoter Group Other than Sellers
{Forming part of disclosure under Regulation 10(5) of the
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Dated 23.04.2013}

Sl. No	Names of Promoter group other than the sellers	No. of Shares held prior to acquisition	%age of Shares held prior to acquisition	No. of Shares held post acquisition	% age of Shares held post acquisition
1	MSP Infotech Pvt Ltd	71,29,760	8.09	72,29,760	8.21
2	MSP Sponge Iron limited	-	-	247,36,500	28.08
3	Adhunik Gases Ltd	55,54,000	6.30	55,54,000	6.30
4	AA ESS Trade Links Pvt Ltd	19,00,000	2.16	19,00,000	2.16
5	High Time Holdings Pvt Ltd	30,25,000	3.43	30,25,000	3.43
6	B S Confin Pvt Ltd	35,30,000	4.01	35,30,000	4.01
7	Dexo Trading Pvt Ltd	15,75,000	1.79	15,75,000	1.79
8	Sikhar Commotrade Pvt Ltd	11,60,000	1.32	11,60,000	1.32
9	Kiran Agrawal	4,86,000	0.55	4,86,000	0.55
10	Nisha Agrawal	3,36,500	0.38	3,36,500	0.38
11	Manish Agrawal	3,09,000	0.35	3,09,000	0.35
12	Pranay Agrawal	3,06,000	0.35	3,06,000	0.35
13	Saket Agrawal	2,04,000	0.23	2,04,000	0.23
14	Puran Mal Agrawal	1,86,620	0.21	1,86,620	0.21
15	Anya Agarwal	1,70,000	0.19	1,70,000	0.19
16	Suresh Kumar Agrawal	1,19,000	0.14	1,19,000	0.14
17	Arav Agarwal	1,10,000	0.12	1,10,000	0.12
18	Puran Mal Agrawal	29,000	0.03	29,000	0.03
19	Suresh Kumar Agrawal	25,120	0.03	25,120	0.03
20	Kisturi Devi Agarwal	22,000	0.02	22,000	0.02
21	Emerald Tradelink Pvt Ltd	25,00,000	2.84	25,00,000	2.84
22	Rajnath Vyapaar Pvt Ltd	25,00,000	2.84	25,00,000	2.84
23	Ilex Pvt Ltd	41,15,000	4.67	41,15,000	4.67
	Total	352,92,000	40.06	601,28,500	68.25



Annexure 2

Details of Sellers
{Forming part of disclosure under Regulation 10(5) of the
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Dated 23.04.2013}

Sl. No.	Names of the Sellers	No. of Shares held prior to Sale	% age of Shares held prior to Sale	No. of Shares held post Sale	% age of Shares held post Sale
1	K C Texofine Pvt Ltd	51,47,000	5.84	12,15,000	1.38
2	Raj Securities Ltd	48,72,000	5.53	10,00,000	1.14
3	Larigo Investment Pvt Ltd	48,35,000	5.49	10,00,000	1.14
4	Jagran Vypaar Pvt Ltd	18,22,000	2.07	-	-
5	MSP Metalics Ltd	23,80,000	2.70	-	-
6	MSP Properties India Pvt Ltd	60,30,500	6.85	-	-
7	Rama Alloys Pvt Ltd	29,65,000	3.37	-	-
	Total	280,51,500	31.84	32,15,000	3.65

