



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)
Corporate Office : 16/S, Block - A, New Alipore, Kolkata - 700 053, Ph. : +91-33-4005 7777, 4014 5678
Fax : +91-33-4005 7799, 2398 2239, Email : contactus@mspsteel.com, Web : www.mspsteel.com
CIN No. : L27109WB1968PLC027399

Date : 17th June, 2017

To,
The Manager,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Company Symbol: MSPL

To,
The Manager,
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code No.: 532650

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

We wish to inform you that the Board of Directors of the Company at the meeting held today i.e., 17th June, 2017 has inter alia, considered and approved the following:

- Increase in the Authorised Share Capital and Consequential amendments to Memorandum of Association of the Company;
- Conversion of 6 % Redeemable Non-Cumulative Preference Shares to Equity Shares owing to the Scheme for Sustainable Structuring of Stressed Assets (S4A Scheme);
- Implementation of Scheme for Sustainable Structuring of Stressed Assets (S4A Scheme);
- Approval for conversion of Loan by Lenders into Equity Shares/Optionally Convertible Debentures (OCDs) of the Company ("Securities") pursuant to implementation of the Reserve Bank of India S4A Scheme for the Company;
- Approval for offer and Issue of Equity Shares of the Company of face value Rs. 10/- each and/or Optionally Convertible Debentures (OCDs) of face value Rs.100/- each on Preferential Basis pursuant to implementation of the MSP S4A Scheme;
- Appointment of Statutory Auditor to fill casual vacancy.

Further, the Board has decided that the Extraordinary General Meeting of the Company shall be convened on 13th July, 2017, for seeking shareholders' approval for the above mentioned purpose.

The Meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

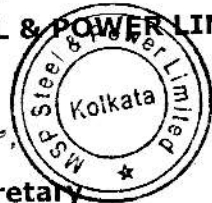
This is for your information and record.

Thanking you
Yours faithfully,

For MSP STEEL & POWER LIMITED

Shreya Kar

Shreya Kar
Company Secretary
Mem. No. A41041



Regd. Office :
1, Crooked Lane, Kolkata - 700 069, Ph. : +91-33-2248 3795, Fax : +91-33-2248 1720
Works :
Village & P.O. : Jamgaon, Dist. : Raigarh, Pin - 496 001, Chattisgarh
Ph. : 07762-264449/51/52/53, Fax : 07762-264450

MSPGold
THERMEX TMT BARS
STRUCTURAL STEEL

IS : 1786



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BUILDING THE NATION