



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 3rd April, 2018

To,
The Manager,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051
Company Symbol: MSPL

To,
The Manager,
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code No.: 532650

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In continuance to the intimation given on 12th march, 2018, for outcome of Board Meeting, the Company would hereby like to inform about the successful implementation of the Restructuring Scheme along with its Lenders as on 31st march, 2018; whereby transfer of 128,578,044 equity shares from the promoter group to the consortium of Lenders was completed under the restructuring scheme. The said Scheme was earlier approved by the relevant authorities under the guidelines issued by the Reserve Bank of India (RBI) and was duly intimated to the stock exchanges.

The Lenders along with the Company had earlier signed the Master Framework Agreement and Share & Transfer Confirmation Agreement on 24th January, 2018, confirming the implementation of the Restructuring Scheme. Thereafter a Meeting of Board of Directors ("Board") of the Company was held on 12th March, 2018 to issue and allot:

- 297,315,000 Equity Shares on preferential basis of face value of Rs.10 each to the proposed allottees (as per **Annexure 1**) out of which 128,578,044 to be subsequently transferred to the Lenders of the Company upon the conversion of debt into equity as per the proposed Scheme; and
- 451,970,554 OCDs of face value of Rs.10 each to the consortium of Lenders on preferential basis (as per **Annexure 2**) as per the proposed Scheme towards restructuring of existing debt.

The following events have occurred after implementation and the board meeting:

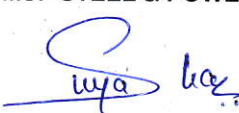
- No-Objection Approval received on 27th February, 2018 from SEBI for transfer of shares from promoter/promoter group to the consortium of lenders during the Lock-in period under Reg. 78(1) & 78(3) of chapter VII, of SEBI, ICDR, 2009; and
- Trading Approval was received on 28th March, 2018 from National Stock Exchange and Bombay Stock Exchange

This is for your information and record.

Thanking you

Yours faithfully,

For MSP STEEL & POWER LIMITED


Shreya Kar
Company Secretary
Mem no: A41041

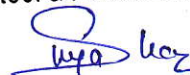


Annexure-1

The allottees for the equity shares on preferential basis are as below:

Sr. No.	Names of Equity Shareholders
1	Ilex Private Limited
2	Msp Infotech Pvt. Ltd.
3	Msp Rolling Mills Pvt. Ltd.
4	B S Confin Pvt. Ltd.
5	Dexo Trading Pvt. Ltd.
6	Sikhar Commotrade Pvt.Ltd.
7	Adhunik Gases Ltd.
8	K. C. Texofine Pvt. Ltd.
9	Larigo Investment Private Limited
10	Raj Securities Ltd.
11	Aa Ess Tradelinks Pvt. Ltd.
12	Emerald Tradelink Pvt. Ltd.
13	Gilbart Merchants Pvt. Ltd.
14	Shree Vinay Finvest Pvt. Ltd.
15	Jagran Vyapaar Pvt. Ltd.
16	High Time Holdings Pvt. Ltd.
17	Ginny Traders Private Limited
18	Panorama Commercial Private Limited
19	Procheta Consultants Private Limited
20	Sampat Marketing Company Private Limited
21	Jaik Leasing & Commercial Investment Limited
22	M. A. Hire Purchase Private Limited
23	Sambhav Mercantiles Pvt. Ltd
24	Shringar Mercantile Pvt. Ltd.
25	Pabitra Enclave Pvt. Ltd.
26	Anup Enclave Pvt. Ltd.
27	Swagat Trexim Pvt. Ltd.
28	Mod Commodeal Pvt. Ltd.
29	Sonata Vanijya Private Limited
30	Ravi Business Services Pvt. Ltd.

For MSP Steel & Power Limited

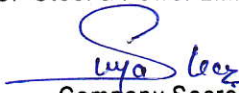

Company Secretary

Annexure-2

The allottees for the Optionally Convertible Debentures on preferential basis are as below:

Sr. No.	Names of Optionally Convertible Debentures holders
1	Allahabad Bank
2	Corporation Bank
3	DBS
4	Dena Bank
5	ICICI Bank
6	Indian Overseas Bank
7	Kotak Mahindra Bank
8	Oriental bank of Commerce
9	State Bank of India
10	Syndicate Bank
11	UCO Bank
12	Union Bank of India

For MSP Steel & Power Limited


Company Secretary