



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Corporate Office : 16/S, Block - A, New Alipore, Kolkata - 700 053, Ph. : +91-33-4005 7777, 4014 5678

Fax : +91-33-4005 7799, 2398 2239, Email : contactus@mspsteel.com, Web : www.mspsteel.com

CIN No. : L27109WB1968PLC027399

Ref : MSPL/SE/2014-15

Date: 06th June, 2015

To,

The Manager,

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza", C-1, Block-G

Bandra-Kurla Complex, Bandra (E)

Mumbai- 400 051

Dear Sir,

Sub: Intimation of outcome of the Board Meeting held on 06th June, 2015

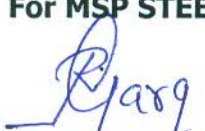
This is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 06th June, 2015 approved and taken on record the enclosed Audited Standalone and Consolidated Financial Results of the Company for fourth quarter / financial year ended March 31, 2015.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For MSP STEEL & POWER LIMITED


RUCHI GARG

Company Secretary

Cc: The Manager

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax : (022) 22722037/39/41/61

- For your kind information and record

Regd. Office :

1, Crooked Lane, Kolkata - 700 069, Ph. : +91-33-2248 3795, Fax : +91-33-2248 1720

Works :

Village & P.O. : Jamgaon, Dist. : Raigarh, Pin - 496 001, Chattisgarh

Ph. : 07762-264449/51/52/53, Fax : 07762-264450

MSP Gold
THERMEX[®]TMT BARS
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IS : 1786



2062





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Audited Financial Results for the quarter and year ended 31st March, 2015

PART - I

(₹ in Lacs except share data)

Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)		(Audited)			(Audited)	
1 (a) Gross Sales/Income from Operations	26,790.79	30,080.99	40,710.42	120,093.39	128,824.22	120,106.33	128,840.14
Less: Excise Duty	2,881.02	3,011.07	2,896.09	11,795.66	11,464.50	11,795.66	11,464.50
Income from Operations (Net)	23,909.77	27,069.92	37,814.33	108,297.73	117,359.72	108,310.67	117,375.64
(b) Other Operating Income	160.79	178.14	248.29	910.08	1,916.66	910.08	1,916.66
Total income from operations (net)	24,070.56	27,248.06	38,062.62	109,207.81	119,276.38	109,220.75	119,292.30
2 Expenditure:							
(a) Cost of Materials Consumed	24,615.63	20,967.41	16,397.09	90,409.84	73,305.48	90,409.84	73,305.48
(b) Purchase of Stock in Trade	0.00	355.62	9,271.33	4,081.13	12,958.19	4,087.92	12,966.66
(c) (Increase)/Decrease in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(2,834.86)	2,509.63	1,785.53	(2,727.99)	1,607.56	(2,727.99)	1,607.56
(d) Employees Costs	712.94	829.93	855.67	3,168.45	3,054.80	3,172.22	3,041.53
(e) Depreciation	1,379.15	1,384.43	1,585.61	5,293.82	5,479.61	5,293.97	5,479.67
(f) Other Expenditure	2,851.86	4,136.01	3,214.47	13,706.18	12,451.55	13,814.94	12,456.68
Total Expenses	26,724.72	30,183.03	33,109.70	113,931.43	108,857.19	114,050.90	108,857.58
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(2,654.16)	(2,934.97)	4,952.92	(4,723.62)	10,419.19	(4,830.15)	10,434.72
4 Other Income	355.30	61.85	310.66	546.35	3,629.51	551.15	3,643.95
5 Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(2,298.86)	(2,873.12)	5,263.58	(4,177.27)	14,048.70	(4,279.00)	14,078.67
6 Finance Costs	2,210.99	3,103.93	2,978.64	10,932.03	10,875.26	10,932.09	10,875.28
7 Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(4,509.85)	(5,977.05)	2,284.94	(15,109.30)	3,173.44	(15,211.09)	3,203.39
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit/(Loss) before Taxes (7-8)	(4,509.85)	(5,977.05)	2,284.94	(15,109.30)	3,173.44	(15,211.09)	3,203.39
10 Tax Expenses							
Current Tax [Minimum Alternate Tax (MAT)]	-	-	468.66	-	660.76	-	664.50
MAT Credit Entitlement	-	-	(448.70)	-	(634.89)	-	(638.45)
Deferred Tax Charge	(5,789.33)	169.39	747.32	(4,852.18)	1,047.23	(4,852.00)	1,047.23
11 Net Profit after tax for the Period before share of minority interests(9-10)	1,279.48	(6,146.44)	1,517.67	(10,257.12)	2,100.34	(10,359.09)	2,130.11
12 Minority Interests	N.A	N.A	N.A	N.A	N.A	(0.20)	0.06
13 Net Profit for the Period(11-12)	1,279.48	(6,146.44)	1,517.67	(10,257.12)	2,100.34	(10,358.89)	2,130.05
14 Paid up Equity Share Capital (Equity share of ₹ 10/- each)	8,810.00	8,810.00	8,810.00	8,810.00	8,810.00	8,620.00	8,620.00
15 Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	49,098.39	59,372.49	48,925.79	59,336.64
16 Earnings Per Share (EPS) (in ₹)							
Basic	1.45	(6.98)	1.72	(11.64)	2.38	(12.02)	2.47
Diluted	1.45	(6.98)	1.72	(11.64)	2.38	(12.02)	2.47

PART - II

Particulars	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Audited)		(Audited)			(Audited)	
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
-- Number of Shares	24,756,500	24,756,500	24,756,500	24,756,500	24,756,500	24,756,500	24,749,862
-- Percentage of Shareholding	28.10%	28.10%	28.10%	28.10%	28.10%	28.72%	28.71%
2 Promoters and Promoter Group shareholding							
a) Pledged/ Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered							
- Number of shares	63,343,500	63,343,500	63,343,500	63,343,500	63,343,500	61,443,500	61,443,500
- Percentage of Shares (as a % of total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	71.90%	71.90%	71.90%	71.90%	71.90%	71.28%	71.29%

Particulars	Quarter ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	1
Disposed during the Quarter	1
Remaining Unresolved at the end of the Quarter	Nil



Statement of Assets and Liabilities :

(₹ in Lacs)

Sl. No.	Particulars	Year Ended		Year Ended	
		Standalone		Consolidated	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)		(Audited)	
A	Equity and Liabilities				
1	Shareholders' funds				
	Share Capital	10,889.40	10,889.40	10,691.90	10,691.90
	Reserves and Surplus	49,098.39	59,372.49	48,925.79	59,336.64
		59,987.79	70,261.89	59,617.69	70,028.54
2	Share Application money pending allotment	-	-	1,882.50	1,882.50
3	Minority Interest	-	-	2,001.40	2,001.60
4	Non-Current Liabilities				
	Long-Term Borrowings	89,521.05	57,221.27	91,432.69	59,563.42
	Deferred Tax Liabilities (net)	1,010.02	5,862.19	1,010.02	5,862.19
	Other Liabilities	212.32	118.36	213.57	119.61
	Long Term Provisions	188.93	256.09	188.93	241.89
		90,932.32	63,457.91	92,845.21	65,787.11
5	Current Liabilities				
	Short-Term Borrowings	23,314.64	38,689.05	23,314.64	38,689.06
	Trade Payables	11,499.55	15,521.26	11,500.85	15,522.60
	Other Current Liabilities	6,092.23	14,524.46	11,618.75	19,514.04
	Short Term Provisions	0.00	588.93	3.62	587.47
		40,906.42	69,323.70	46,437.86	74,313.17
	TOTAL	191,826.53	203,043.50	202,784.66	214,012.92
B	Assets				
1	Non-Current Assets				
	Fixed Assets				
	Tangible Assets	113,675.99	99,922.27	114,017.42	99,978.84
	Intangible Assets	0.00	0.00	367.79	310.55
	Capital Work-In-Progress	4,899.59	15,221.88	11,054.96	18,210.79
	Deferred Tax Assets (net)	0.00	0.00	0.02	0.21
	Long Term Investments	3,262.81	3,278.15	7,529.97	4,783.55
	Long-Term Loans and Advances	4,359.74	6,072.68	6,376.00	12,323.34
	Other Non-Current Assets	390.22	1,179.74	390.50	1,180.56
		126,588.35	125,674.72	139,736.66	136,787.84
2	Current Assets				
	Inventories	32,154.53	29,553.22	32,154.81	29,553.50
	Trade Receivables	10,203.48	19,108.50	10,206.32	19,111.93
	Cash and Bank Balance	1,947.09	2,087.26	2,062.71	2,175.35
	Short-Term Loans and Advances	20,250.67	25,781.04	17,941.21	25,545.23
	Other Current Assets	682.41	838.76	682.95	839.07
		65,238.18	77,368.78	63,048.00	77,225.08
	TOTAL	191,826.53	203,043.50	202,784.66	214,012.92

- 1 The Company has only one business segment namely "Iron & Steel".
- 2 There were no exceptional /extraordinary items during the respective periods reported above.
- 3 The above audited financial results were reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on June 6th, 2015.
- 4 The Corporate Debt Restructuring empowered group (CDR-EG) Cell vide its letter of approval dated March 23rd, 2015 has approved a package to restructure/reschedule the company's debt. CDR package has been implemented on March 31st, 2015 and compliance to such package has been completed.
- 5 The Consolidated financial results, which relates to the company, its subsidiaries and joint venture company have been prepared in accordance with the principles and procedure for the preparation and presentation of consolidated accounts as set out in Accounting Standard (AS 21 & AS 27) as notified by the Companies (Accounting Standards) Rules 2006 (as amended).
- 6 Previous period figures have been regrouped/rearranged wherever considered necessary.

Place : Kolkata
Date : June 6th, 2015



By Order of the Board

Saket Agrawal

Saket Agrawal
Managing Director