



MSP STEEL & POWER LIMITED

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 21st August 2024

To,

Listing Department

The Manager,

National Stock Exchange of India Limited,

BSE Limited

“EXCHANGE PLAZA”, C-1, Block G,

Phirozee Jeejeebhoy Towers

Bandra – Kurla Complex, Bandra (E),

Dalal Street

Mumbai – 400051

Mumbai- 400001

NSE Symbol: MSPL

Scrip Code: 532650

Dear Sir/Ma’am,

Subject: Revised Disclosure Pursuant to Regulation 31(1) (b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

Please find enclosed herewith disclosure pursuant to revision of Shareholding Pattern of the Company for the quarter ended June 30, 2024.

The disclosure is being made pursuant to Regulation 31(1) (b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

The Company is giving the revised disclosure to bring to the notice of the exchange that during March 2018 lenders had restructured the Company's loans under the Sustainable Structuring of Stressed Assets (S4A) Scheme, introduced by the Reserve Bank of India (RBI). A Master Framework Agreement (MFA) was executed on January 24, 2018, between the Company and the consortium of lenders.

As part of the MFA, equity shares amounting to Rs. 128.58 Cr were transferred by the Promoter/Promoter Group Companies to the consortium of lenders towards partial satisfaction of the Part B debt. Among the Promoter Group companies, M/s Ginny Traders Pvt Ltd transferred its entire shares to the consortium of lenders. Consequently, the revised shareholding pattern of the Company no longer included M/s Ginny Traders Pvt Ltd in its Promoter Holding due to its nil shareholding.

However, on March 27, 2024, an order was passed by the National Company Law Tribunal (NCLT) under Section 230(6) read with Section 232(3) of the Companies Act, 2013, vide Case No. CP (CAA) No. 131/(KB)/2023, connected with Company Application (CAA) No. 134/KB/2023, approving a Scheme of Amalgamation of M/s Ginny Traders Pvt Ltd (the “Transferee Company”) with M/s Devesh Advisory Services Pvt Ltd, M/s Eastern Gas Chemicals Pvt Ltd, M/s Navaratan Tie-Up Private Ltd, and M/s Pleasant Vanijya Private Limited (the “Transferor Companies”).

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Pursuant to the merger, all assets, liabilities, debts, duties, and obligations of the Transferor Companies were transferred to the Transferee Company from the appointed date, without further act or deed, and became the assets, debts, liabilities, duties, and obligations of the Transferee Company, in accordance with Section 232(4) of the Companies Act, 2013.

Notably, M/s Eastern Gas Chemicals Pvt Ltd, one of the Transferor Companies, held a 0.19% shareholding in MSPL as a public shareholder. Following the merger, this shareholding was transferred to M/s Ginny Traders Pvt Ltd (the Transferee Company). As a result, M/s Ginny Traders Pvt Ltd regained control as a Promoter Group Company in MSPL due to the aforementioned merger with a holding of 0.19% and holding 729534 numbers of shares.

Accordingly, a revision of the shareholding pattern as of June 30, 2024, is necessary, with M/s Ginny Traders Pvt Ltd to be included in the promoter holding as a promoter company, which will be updated as and when the same is permitted by the Stock Exchange(s)

This is for your information and records.

Thanking you
Yours faithfully,

For MSP Steel & Power Limited

Shreya Kar

Company Secretary & Compliance Officer