

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 18th June 2026

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: MSPL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532650

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Power Purchase Agreement

Pursuant to Regulation 30 read with Clause 5A, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), as amended, and in accordance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that M/s. MSP Steel and Power Limited (“the Company”) has entered into a Power Purchase Agreement (“PPA”) with M/s Elevate Solar Energy Private Limited.

The PPA relates to the Procurement of Solar Power facility of a contracted quantity of 10MWp (DC) of Electricity per annum at tariff rate of Rs 3.17 per unit by the Company for a term of 25 (Twenty-five) Years from the execution date of the agreement.

The said agreement has been executed under the Group Captive Open Access Permissions mechanism, aimed at optimizing energy costs and increasing the Company’s renewable energy consumption.

The key details of the agreement, as required under Regulation 30 and the aforesaid SEBI Circular, are enclosed herewith as Annexure – A.

This is for your kind information & record.

Thanking You.

Yours faithfully,

For, **MSP STEEL & POWER LTD**

Shreya Kar

Company Secretary & Compliance Officer

Encl.: As above

Annexure – A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is as under:

S.No.	Details of Events that need to be informed	Information of Such events
1.	Name of parties to the agreement*	M/s MSP Steel and Power Limited (“Consumer”) and M/s Elevate Solar Energy Private Limited (“Generator”)
2.	Purpose of entering into the agreement	Procurement of Solar Power facility of a contracted quantity of 10MWp (DC) of Electricity per annum at tariff rate of Rs 3.17 per unit
3.	Shareholding, if any in the Entity with whom the agreement is executed	The Company is stated to acquire 26% of shareholding in Elevate Solar Energy Private Limited corresponding to their Contracted Energy/Quantity on terms and conditions agreed upon in the Shareholders’ Agreement (to be executed on a later date).
4.	Significant terms of the agreement (in brief) special rights to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The Generator is developing a solar power generation facility in the Baloda Bazar District of the State of Chhattisgarh with an installed capacity of 70 MWP (DC) / 50 MW (AC), out of which a contracted capacity of 10 MWP (DC) has been earmarked for supply of electricity to MSP Steel & Power Limited on a captive consumption. The said agreement also includes period of the agreement, commissioning date, conditions precedent and subsequent to commencement of Supply, Tariff, billing and payment procedure, obligations of both parties, force majeure, events of default & termination, dispute resolution & arbitration, representations & warranties etc
5.	Whether the said parties are related to Promoter/promoter groups/ group Companies in any manner. if yes, Nature of relationship	No
6.	Whether the said transaction would fall within related parties’ transaction? If yes, Whether the same is done in “arm’s length”	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Pursuant to Shareholders’ Agreement to be executed on a later date.

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8.	Any other disclosure related to agreement, Viz., details of Nominee on the board of directors of the listed entity, potential Conflict of interest arising out of such agreements ,etc.	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of the parties; b. Nature of the agreement;	Not Applicable

***Agreement to be read along with the Acceptance Letter executed between Generator and Consumer.**