

Date: 15-09-2025

To,

1. National Stock Exchange of India Limited

“Exchange Plaza”, C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: MSPL

Kind Attn: Listing Department

2. BSE Limited

Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.: 532650

Kind Attn: Listing Department

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

- During Financial Year (FY) 2014-2015, the borrowings of the Company were restructured under the **Corporate Debt Restructuring (CDR) Package** which was led by Consortium of Lenders wherein the Lead Bank was State Bank of India, subsequently in FY 2017-2018, the package was restructured under the **Scheme for Sustainable Structuring of Stressed Assets**, wherein concessions were extended by the consortium of lenders.
- As per the restructuring terms and RBI guidelines, the Company became liable to pay Right of Recompense (RoR) to the lenders upon improvement in financial performance.
- The consortium of lenders, led by State Bank of India (SBI) appointed a consultant for calculation of the RoR amount. Based on their calculation, State Bank of India, Bank of Baroda and Indian Overseas Bank have approved the RoR amount and issued confirmation letters. Approvals from the remaining lenders are under process.
- The confirmation letters received from the lenders confirm that upon payment of the approved RoR amount, the Company's ROR obligation towards the bank shall stand fully discharged.
- With payment of RoR the company will be eligible to exit from the restructuring framework.
- The Board of Directors, at its meeting held today i.e. on 15-09-2025, has in-principally agreed & approved payment of RoR to all consortium lenders.

Approvals from the balance lenders are expected shortly, whereupon the Company will complete payment to all lenders.

The proposed exit from CDR will mark a significant milestone in the turnaround journey of the Company and is expected to pave the way for new growth opportunities and future expansion.

The aforesaid Board Meeting commenced at 11:30 A.M. and concluded at 2:00 P.M.

This is for your kind information and record.

For, **MSP STEEL & POWER LIMITED**

Shreya Kar

Company Secretary & Compliance Officer

Mem no.-A41041