

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mbspsteel.com | Website: www.mbspsteel.com

Date: 14th August 2024

To,

Listing Department

National Stock Exchange of India Limited,

“EXCHANGE PLAZA”, C-1, Block G,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400051

NSE Symbol: MSPL

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip Code: 532650

Dear Sir/Ma'am,

SUBJECT: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENT) REGULATIONS, 2015

We hereby inform the Exchange that the Board of Directors in their meeting held on 14th August 2024 have considered, taken on record and approved the following items:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended on 30th June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. The Limited Review Report on the Financial Statement of the Company for the 1st Quarter ended on 30th June, 2024;

The aforesaid results as enclosed herewith will also be duly published in the newspaper as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company at www.mbspsteel.com.

3. The date of 55th Annual General Meeting to be held have been taken on record as 12th September, 2024, Thursday at 12:30 P.M.

However, the draft notice could not be taken as approved pertaining to pending discussions on its agenda items, hence is pending for further review and deliberations by the Board which is to be taken up in the upcoming Board Meeting.

4. Re-appointment of Mrs. Suneeta Mohanty (DIN: 08398436) as Non-Executive Independent Director of the Company, w.e.f. conclusion of the ensuing 55th Annual General Meeting of the Company to be held on 12th September 2024 for a term of 5 (five) years upto 11th September 2029, subject to approval of the Shareholders of the Company in the ensuing 55th Annual General Meeting of the Company.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2013 with respect to aforesaid appointment are enclosed herewith as "**Annexure 1**".

5. Cessation of Mr. Ashok Kumar Soin (DIN: 02986145) and Mr. Navneet Jagatramka (DIN: 01579357), as Non-Executive Independent Directors of the Company on account of expiry of their second and final term of 5 (five) years, w.e.f. conclusion of the ensuing 55th Annual General Meeting of the Company to be held on 12th September 2024.

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Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2013 are enclosed herewith as "**Annexure 2**" and "**Annexure 3**".

6. Taking on record the resignation of Mr. Prateek Bansal (DIN: 01836662) vide letter dated 12th August, 2024.
7. Reconstitution of Audit Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee and CSR Committee of the Company.

Details required under Regulation 30 of the SEBI Listing Regulations is enclosed herewith as "**Annexure 4**".

8. Appointment of M/s. Singhi & Co (Firm Registration No. 302049E), Chartered Accountants, Statutory Auditors based on the recommendation of the Audit Committee at their meeting for a term of 5 (five) years commencing from the conclusion of the 55th Annual General Meeting scheduled to be held on 12th September, 2024 till the conclusion of the 60th Annual General Meeting to be held for the Financial year 2028-2029 subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2024-2025.

Further it is to inform you that the term of the existing statutory auditors i.e., M/s S.K Agrawal & Co., Chartered Accountants LLP, will be completed at the conclusion of the 55th Annual General Meeting of the Company to be held for financial year 2023-2024.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2013 and are annexed herewith as "**Annexure-5**" and "**Annexure -6**".

9. Conversion of Optionally Convertible Debentures into fully paid up equity shares of the Company issued pursuant to S4A Scheme, in one or more tranches for an aggregate consideration of up to Rs. 530 crores (Rupees Five hundred and Thirty Crores Only) on a preferential basis ("Preferential Issue") in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of the Companies Act, 2013 and rules made thereunder.

Details required under Regulation 30 of the SEBI Listing Regulations is enclosed herewith as "**Annexure 7**".

10. Conversion of outstanding unsecured loan of the promoter and promoter group issued pursuant to S4A Scheme of the Company into equity shares to the extent of Rs. 130 Crores (Rupees One Hundred and Thirty Crores only) at a price not less than price to be calculated in accordance with Chapter V of SEBI ICDR Regulations, 2018 and required provisions of the Companies Act, 2013 read with rules

Details required under Regulation 30 of the SEBI Listing Regulations is enclosed herewith as "**Annexure 7**".

11. Appointment of various intermediaries/advisors for the aforesaid conversion and issuance;

This is for your kind information & record.

Thanking You.

Yours faithfully,

For **MSP STEEL & POWER LTD**

Shreya Kar
Company Secretary & Compliance Officer
Encl.: As above

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Annexure - 1**Re-appointment of Mrs. Suneeta Mohanty as Non-Executive Independent Director**

Name of the Director	Mrs. Suneeta Mohanty (DIN: 08398436)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Due to expiry of her term of appointment of 5 years starting from the conclusion of 50 th Annual General Meeting of the company to conclusion of 55 th Annual General Meeting of the company, she is getting re-appointed as a Non-executive Independent Director for the 2 nd term.
Date of Appointment	Date: 12-09-2024
Term of appointment	Tenure: 5 years i.e., effective from 12 th September 2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting till 11 th September 2029
Brief Profile	Mrs. Suneeta Mohanty holds a Masters degree in Journalism and Mass Communication and a Bachelors degree in English. She is specialized in Advertising and Public Relations and holds bachelor's degree in English and Psychology, Journalism and Mass Communications and in Law (LLB).
Disclosure of relationship between Directors	None

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Annexure - 2**Cessation of term of Mr. Ashok Kumar Soin as Non-Executive Independent Director**

Name of the Director	Mr. Ashok Kumar Soin (DIN: 08398436)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Due to expiry of his second and final term of appointment of 5 years starting from the conclusion of 50 th Annual General Meeting of the company to the conclusion of 55 th Annual General Meeting of the company to be held on 12 th September 2024.
Date of appointment/ cessation (as applicable) & term of appointment/reappointment	Date: 12-09-2024
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationship between Directors	None

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Annexure - 3**Cessation of term of Mr. Navneet Jagatramka as Non-Executive Independent Director**

Name of the Director	Mr. Navneet Jagatramka (DIN: 01579357)
Reason for change viz. appointment, re-appointment, resignation/cessation, removal, death or otherwise.	Due to expiry of his second and final term of appointment of 5 years starting from the conclusion of 50 th Annual General Meeting of the company to the conclusion of 55 th Annual General Meeting of the company to be held on 12 th September 2024.
Date of appointment/ cessation (as applicable) & term of appointment/reappointment	Date: 12-09-2024
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationship between Directors	None

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Annexure – 4

The details of the Committee with effect from August 14, 2024, is given below:

Name of the Committee	Composition after Re-constitution	Category
Audit Committee	Suneeta Mohanty (Chairperson)	Non-Executive & Independent Director
	Saket Agrawal (Member)	Executive Director & Promoter
	Pranab Kumar Chakrabarty (Member)	Non-Executive & Independent Director
	Anubhav Goenka (Member)	Non-Executive & Independent Director
Nomination & Remuneration Committee	Pradip Kumar Dey (Chairperson)	Non-Executive Director
	Pramode Kumar Pandey (Member)	Non-Executive & Independent Director
	Anubhav Goenka (Member)	Non-Executive & Independent Director
Stakeholders Relationship Committee	Anubhav Goenka (Chairperson)	Non-Executive & Independent Director
	Saket Agrawal (Member)	Executive Director & Promoter
	Manish Agrawal (Member)	Executive Director & Promoter
Corporate Social Responsibility Committee	Pradip Kumar Dey (Chairperson)	Non-Executive Director
	Saket Agrawal (Member)	Executive Director & Promoter
	Suneeta Mohanty (Member)	Non-Executive & Independent Director

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Annexure – 5**Appointment of M/s. Singhi & Co as Statutory Auditor**

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	The Board on recommendation of the audit committee, at its meeting held on 14 th August, 2024 has approved the appointment of M/s. Singhi & Co (Firm Registration No. 302049E), Chartered Accountants, as the Statutory Auditors of the Company in place of the retiring auditors to hold office for a term of 5 (five) years from the conclusion of the 55 th Annual General Meeting (AGM) subject to the approval of the shareholders.
2.	Date of Appointment/ cessation Term of appointment	12.09.2024 To hold office from conclusion of the 55 th Annual General Meeting (AGM) till the conclusion of the 60 th AGM to be held for the financial year 2028-29, subject to shareholder's approval in the 55 th ensuing AGM.
3.	Brief Profile	M/s. Singhi & Co (Firm Registration No. 302049E) is a holistic professional services firm and has its presence across major cities in India. The firm has set up strong service verticals in the strategic domains of Assurance, Taxation, Outsourcing, Risk Advisory, Internal Audit, M&A, Business Strategy, Due Diligence and Valuation, Digital Transformation, ESG Advisory and Forensic practice. With over 40 partners and 750 people across India network, the group is also a member of Moore Global Network, a renowned accounting and advisory firm globally.

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Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Part A Schedule III of the Listing Regulations and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2013.

Annexure - 6**Expiry of tenure of M/s S.K Agrawal & Co, Chartered Accountants LLP, as Statutory Auditor**

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Expiry of tenure at the conclusion of 55 th Annual General Meeting (AGM) of the Company in accordance with the provisions of Companies Act, 2013.
2.	Effective Date of resignation/ expiry of tenure	Expiry of tenure w.e.f. conclusion of ensuing 55 th AGM of the Company.
3.	Brief Profile	S.K. Agrawal & Co., Chartered Accountants LLP, Chartered Accountants, the retiring auditors is a firm professionally managed Chartered audit, management consultancy, tax consultancy, accounting services.

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Annexure – 7

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	1. Equity Shares to be issued pursuant to conversion of optionally convertible debentures (OCDs) issued to lenders of the Company. The OCDs were earlier issued pursuant to S4A Scheme of restructuring. 2. Equity Shares to be issued on conversion of outstanding unsecured loan to the persons belonging to Promoter & Promoter Group
2.	Type of issuance	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued (approximately)	Will be decided in future
4.	Total amount for which the securities will be issued (approximately)	Upto Rs. 660 Crores (Rupees Six Hundred and Sixty Crores Only)