

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

**Date: 14-03-2026**

**To**

**National Stock Exchange of India Limited**

“Exchange Plaza”, C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

**Company Symbol: MSPL**

**Kind Attn: Listing Department**

Dear Sir,

**BSE Limited**

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

**Scrip Code No.: 532650**

**Kind Attn: Listing Department**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI (“Listing Regulations”)- Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that consequent to the special resolution passed by the shareholders of the Company at an Extra-Ordinary General Meeting convened on December 12, 2025 and further pursuant to the In-principle approval accorded by National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) dated February 27, 2026 the Company at its Board Meeting on March 14, 2026 had allotted in aggregate 2,80,00,000 (Two Crores Eighty Lakhs) convertible warrants of face value of Rs.10 (Rupees Ten) each at a price of Rs. 35/- (Indian Rupees Thirty Five only ) including a premium of up to Rs. 25/- (Indian Rupees Twenty Five Only) per warrant, on receipt of Warrants Subscription money @ 25% of the issue price to the below mentioned allottee:

Sr. No.	Name of Allottees of convertible warrants	Category	Application money Received ( Rs.-)	Number of convertible warrants allotted
1	M.A Hire Purchase Private Limited	Promoter Group	24,50,00,000	2,80,00,000

We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each Warrant shall be allotted on receipt of balance 75% of the issue price for each Warrant.

Warrants have been allotted upon receipt of 25% of the total consideration (i.e receipt of Rs. 8.75/- per warrant - out of the total of Rs. 35/- per warrant) and are convertible into equal number of equity shares upon receipt of the balance amount i.e., Rs. 26.25/- per warrant, within the stipulated time.

The Board Meeting commenced at 01:30 PM IST and concluded at 03:25 PM IST.



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Pursuant to above allotment of Warrants, presently there is no change in the paid-up share capital of the Company.

**The details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.**

Thanking you,

**Yours faithfully,**

**For MSP STEEL & POWER LIMITED**

**Shreya Kar**

**Company Secretary & Compliance Officer**

**Annexure I**

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Sr.No	Particulars	Description
1	Type of securities issue	Convertible Warrants (“Warrants”)
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 2,80,00,000 (Two Crores Eighty Lakhs) convertible warrants of face value of Rs.10 (Rupees Ten) each at a price of Rs. 35/- (Indian Rupees Thirty Five only ) including a premium of up to Rs. 25/- (Indian Rupees Twenty Five Only) per warrant.  List of Allottee is mentioned in <b>Table-A</b>
Additional information in case of preferential issue:		
4	Name of the allottees	M.A Hire Purchase Private Limited
5	Post allotment of securities – Outcome of the subscription,  Issue price / allotted price (in case of convertibles)  Number of Allottee(s)  In case of convertibles: Intimation on conversion of securities or on lapse of the tenure of the instrument  Nature of Consideration Any cancellation or termination of proposal for issuance of securities including reasons thereof	Allotment of 2,80,00,000 (Two Crores Eighty Lakhs) convertible warrants of face value of Rs.10 (Rupees Ten) each at a price of Rs. 35/- (Indian Rupees Thirty Five only ) including a premium of up to Rs. 25/- (Indian Rupees Twenty Five Only) per warrant.  1 (nos)



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**List of Allottees:**

**Table-A**

<b>Sr. No.</b>	<b>Name of Allottees of convertible warrants</b>	<b>Category</b>	<b>Application money Received ( Rs./-)</b>	<b>Number of convertible warrants allotted</b>
1	M.A Hire Purchase Private Limited	Promoter Group	24,50,00,000	2,80,00,000