

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 8th August 2024

To,

Listing Department

The Manager,

National Stock Exchange of India Limited,

BSE Limited

“EXCHANGE PLAZA”, C-1, Block G,

Phirozee Jeejeebhoy Towers

Bandra – Kurla Complex, Bandra (E),

Dalal Street

Mumbai – 400051

Mumbai- 400001

NSE Symbol: MSPL

Scrip Code: 532650

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on 8th August 2024 have approved:

1. Re-appointment of Mr. Saket Agrawal (DIN: 00129209) as Managing Director of the Company for a period of 5 (five) years w.e.f 14th November 2024 up to 13th November 2029, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 1**".

2. Appointment of Mr. Manish Agrawal (DIN: 00129240) as Joint Managing Director of the Company for a period of 5 (five) years effective from 12th August 2024 up to 11th August 2029.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 2**".

3. Appointment of Mr. Pramode Kumar Pandey (DIN: 10714970) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8th August 2024 subject to the approval of members in the ensuing 55th Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 3**".



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4. Appointment of Mr. Anubhav Goenka (DIN: 00543736) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8th August 2024 subject to the approval of members in the ensuing 55th Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 4**".

5. Appointment of Mr. Pranab Kumar Chakrabarty (DIN: 07924042) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8th August 2024 subject to the approval of members in the ensuing 55th Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 5**".

Kindly take this intimation in record in compliance with applicable statutory provisions.

Mr. Pramode Kumar Pandey, Mr. Anubhav Goenka, and Mr. Pranab Kumar Chakrabarty, have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Pramode Kumar Pandey, Mr. Anubhav Goenka, and Mr. Pranab Kumar Chakrabarty are not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

This is for your kind information & record.

Thanking You.

Yours faithfully,

For **MSP STEEL & POWER LTD**

Shreya Kar

Company Secretary & Compliance Officer

Encl.: As above

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**Details with respect to change in Auditors of the Company as required under Regulation 30
Read with Part A Schedule III of the Listing Regulations and SEBI Circular
CIR/CFD/CMD/4/2015 dated 9th September 2015.**

Annexure - 1**Re-appointment of Mr. Saket Agrawal as Managing Director**

Name of the Director	Mr. Saket Agrawal (DIN: 00129209)
Reason for appointment/ re-appointment	Expiry of tenure reappointed for a term of 5 consecutive years.
Date of Appointment	Date: 14-11-2024
Term of appointment	Tenure: 5 years i.e., effective from 14-11-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	Mr. Saket Agrawal has a Masters in Business administration from IMI, New Delhi. With 21 years of practical experience in the Steel Industry, he has played a pivotal role in the Company's growth. His leadership has been instrumental in achieving exceptional benchmarks in the industry. He has also completed the President Management Programme at Harvard Business School in 2024 and added another feather to his cap.
Disclosure of relationship between Directors	Suresh Kumar Agrawal – Chairman & Non-Executive Director– Father of Saket Agrawal Manish Agrawal – Executive Director- Designated as Joint Managing Director as Part of the same Promoter Group

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Annexure - 2**Appointment of Mr. Manish Agrawal as Executive Joint Managing Director**

Name of the Director	Mr. Manish Agrawal (DIN: 00129240)
Reason for appointment	Mr. Manish Agrawal is appointed as an Executive Joint Managing Director on the Board to leverage his extensive experience of the Steel Industry.
Date of Appointment	Date: 12-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 12-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	<p>Mr. Manish Agrawal holds Masters in Business Administration from IMI, New Delhi.</p> <p>He has 21 years of hands-on experience in the Steel Industry which has proved to be instrumental in the growth story of the Company. His vision has helped the company achieve high standards of Corporate Governance. He has completed the President Management Programme at Harvard Business School in 2024 and added another feather to his cap</p>
Disclosure of relationship between Directors	Suresh Kumar Agrawal – Chairman & Non-Executive Director and Saket Agrawal – Managing Director and Manish Agrawal are all part of the same Promoter Group

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Annexure – 3**Appointment of Pramode Kumar Pandey as Non-Executive Independent Director**

Name of the Director	Mr. Pramode Kumar Pandey (DIN: 10714970)
Reason for appointment	For optimisation of composition of the Board.
Date of Appointment	Date: 08-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	Mr. Pramode Kumar Pandey holds a Bachelors Degree in Metallurgical Engineering from Regional Engineering College, Durgapur and has 35 years of experience in varied areas viz., Project Management, Supply Chain Management- High value CAPEX & OPEX Procurement of an Integrated Steel Plant, Effective formulation of contract terms, Inventory Optimization, and introducing TCO concept.
Disclosure of relationship between Directors	None

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Annexure - 4**Appointment of Anubhav Goenka as Non-Executive Independent Director**

Name of the Director	Mr. Anubhav Goenka (DIN: 00543736)
Reason for appointment	For optimisation of composition of the Board.
Date of Appointment	Date: 08-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	Mr. Anubhav Goenka holds a Masters in Business Administration from Cardiff Business School and is an accomplished entrepreneur with proven track record.
Disclosure of relationship between Directors	None

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Annexure - 5**Appointment of Pranab Kumar Chakrabarty as Non-Executive Independent Director**

Name of the Director	Mr. Pranab Kumar Chakrabarty (DIN: 07924042)
Reason for appointment	For optimisation of composition of the Board.
Date of Appointment	Date: 08-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	<p>He is a member of Institute of Cost Accountants of India (ICMAI). He has vast experience in rendering consultancy services to a diverse client base across a wide range of industries, which include some of the largest corporates in India.</p> <p>He has served as the former Chairman of EIRC, The Institute of Cost Accountants of India.</p> <p>He has extensive experience in the finance sector and has served on different positions with Damodar Valley Corporation, a Govt. of India enterprise under the Special Act of Parliament.</p>
Disclosure of relationship between Directors	None