



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL:SH:SE:

16 May 2018

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring P.J.Tower, Dalal Street, MUMBAI 400 001 https://listing.bseindia.com BSE Scrip Code No. 500266	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) MUMBAI 400 051 https://connect2nse.com/LISTING NSE Scrip Symbol: MAHSCOOTER
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Sub: Intimation of change in Directors & Key Managerial Personnel

Ref: Regulation 30 of Listing Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30, read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to intimate as under:-

A. Changes in Directors

Subject to approval of shareholders, the Board at its meeting held on 16 May 2018 has appointed the following Directors:-

- (i) Ms. Vrushali Agashe (DIN 06966630), as a Woman Independent Director, for a period of five (5) years, w.e.f. 16 May 2018;
- (ii) Shri Sadashiv S. Survase (DIN 01541589), as an Independent Director, for a period of five (5) years, w.e.f. 16 May 2018.

Ms. Vrushali Agashe and Shri Sadashiv Survase do not have any relationship with any of the existing Directors of the Company.

B. Changes in KMP

1. Shri R.D. Haware (age 64 years) is retiring from the services of the company and resigning as Manager & CEO of the Company, effective 30 June 2018 owing to personal commitments.
2. In his place, Shri Shriniwas Pathak (age 44 years), DGM (Tool Room) is being appointed as the Manager & Chief Executive Officer of the Company, effective 1 July 2018, subject to the approval of Shareholders at the ensuing Annual General Meeting.



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Brief Profiles of Ms. Vrushali Agashe, Shri Sadashiv Survase and Shri Shriniwas Pathak are contained in the Annexure to this intimation.

Kindly take the above on record.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


~~N.S. Kulkarni~~
Company Secretary

Encl: Annexure



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Annexure

Ms. Vrushali Agashe

Ms. Vrushali Agashe, aged about 37 years, has done B.Tech from Institute of Chemicals Technology (formerly University Dept. of Chemical Technology). She began her career with Accenture Services P. Ltd., a Global Technology Company in the year 2003, as a software professional and worked in their Pune / Bangalore / Hyderabad and London (UK) development centres till 2008. She then cleared examination conducted by Maharashtra Public Service Commission (MPSC) in the year 2011 and joined the services of Govt. of Maharashtra and is currently posted General Manager, District Industry Centre, Thane.

Shri Sadashiv S. Survase

Shri Sadashiv S. Survase, aged about 50 years, has done Master of Engineering in Design Engineering from the College of Engineering, Pune as also Master of Business Administration from the University of Pune. Having worked as General Manager / Jt. Director of Industries, Pune Regional Office, he is currently posted as Jt. Director of Industries, Directorate of Industries, Mantralaya, Mumbai.

Shri Shriniwas Pathak

Shri Shriniwas Pathak, aged about 44 years, having Diploma / Degree in production technology / business management and management science has had varied experience of over 22 years in manufacturing / production engineering / design & development. He joined the Company in November 2016 as DGM (Tool Room) and has worked towards scaling up the capabilities and operations of manufacture of dies and components.

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