Reliance
Industries Limited

March 16, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release issued by the Company, titled **"RELIANCE INDUSTRIES WINS FT ARCELORMITTAL BOLDNESS IN BUSINESS AWARD**" and "**SPEECH OF RIL CMD SHRI MUKESH D AMBANI"** at the Financial Times ArcelorMittal Boldness in Business Awards ceremony that took place in London last night.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

Sandeep Deshmukh
Vice President
Corporate Secretarial

Encl.: As above

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100,
Sec.2,Roosevelt Road,
Taipei, Taiwan, 10084.

RELIANCE INDUSTRIES WINS
FT ARCELORMITTAL BOLDNESS IN BUSINESS AWARD

Reliance Industries Chairman Mukesh Ambani Accepts the 'Drivers of Change' Award at the London Ceremony

Mumbai / London, March 16, 2018: Recognized for their innovation and bringing transformational change to India, **Reliance Industries Limited** (RIL), a leading provider of energy, petrochemicals, textiles, retail, telecommunications and digital services, was presented with the 'Drivers of Change' award at the **Financial Times ArcelorMittal Boldness in Business Awards**, in a ceremony that took place in London last night. RIL's demonstration of boldness was recognized by a panel of FT journalists and independent judges who selected the company out of six shortlisted businesses.

The award provides recognition of RIL's exceptional commitment to innovation-led, exponential growth within the areas of hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services. RIL's vision has pushed them to achieve global leadership in many of their businesses, including their position as the largest polyester yarn and fiber producer in the world and India's premiere mobile and digital services provider.

After receiving the 'Drivers of Change' award, Mukesh Ambani, Chairman and Managing Director of RIL, commented, "My sincere thanks to the Financial Times and ArcelorMittal for this honor. This recognition belongs to our 100,000 plus young colleagues of Jio, the most powerful Drivers of Change in India today. We at Jio, resolved to re-imagine, re-purpose and transform the digital services landscape in India. Today's recognition makes our resolve stronger to make India a Better India, and our world a Better World."

Lionel Barber, editor of the FT, noted the achievement, commenting, "Mukesh Ambani has achieved change on a grand scale, from energy supply to 4G digital services. He is a worthy winner."

This year marks the 10th anniversary of the FT ArcelorMittal Boldness in Business Awards, an awards initiative set up by the Financial Times to acknowledge business innovation and individual risk-taking despite a backdrop of global financial uncertainty. Alongside its winner, RIL, the 'Drivers of Change' award shortlist was composed of five other businesses including JAB Holdings, Kobalt Music, MercadoLibre, Planetary Resources and SoftBank Vision Fund.

Previous honorees for the 'Drivers of Change' award include DeepMind Technologies (2016), FANUC (2015), HBO (2014), Alibaba (2013), MONDRAGON Corporation (2012), Amazon (2011), Apple (2010), Fiat (2009) and Ryanair (2008).

Photos and video from the ceremony can be found at live.ft.com/boldness.

Registered Office:
Maker Chambers IV
3rd Floor, 222, Nariman Point
Mumbai 400 021, India
CIN: L17110MH1973PLC019786

Corporate Communications
Maker Chambers IV
9th Floor, Nariman Point
Mumbai 400 021, India

Telephone : (+91 22) 2278 5000
Telefax : (+91 22) 2278 5185
Internet : www.ril.com

ABOUT RELIANCE INDUSTRIES LIMITED:

RIL is India's largest private sector company, with a consolidated turnover of INR 330,180 crore (USD 50.9 billion), cash profit of INR 42,800 crore (USD 6.6 billion), and net profit of INR 29,901 crore (USD 4.6 billion) for the year ended March 31, 2017.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 203rd in terms of revenues, and 110th in terms of profits. The company stands 106th in the 'Forbes Global 2000' rankings for 2017 – the top-most among Indian companies. It ranks 10th in LinkedIn's 'Top Companies Where India Wants to Work Now' (2017). RIL's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

MEDIA CONTACTS:

United States
B|W|R Public Relations
Lauren Peteroy / Ashley Patterson
P: (212) 901-3937 / (310) 248-6126
E: lauren.peteroy@bwr-pr.com / ashley.patterson@bwr-pr.com

Mumbai
Reliance Industries Limited
Tushar Pania
E: tushar.pania@ril.com

BOLDNESS IN BUSINESS AWARDS

ACCEPTANCE SPEECH FOR

DRIVERS OF CHANGE AWARD

Mukesh D. Ambani

Chairman and Managing Director

Reliance Industries Limited

London

March 15, 2018

My good friend Laxmi Mittal,

Mr Lionel Barber,

Members of the Jury,

Fellow winners,

Ladies and Gentlemen,

Good evening.

My wife Nita and I are delighted to be with all of you in this enchanting building of the Royal Institute of British Architects.

My sincere thanks to the Financial Times and Arcelor-Mittal for this honor which I receive with utmost humility.

This recognition rightfully belongs to my over 100,000 young colleagues of Jio, the most powerful Driver of Change in India today.

And I respectfully dedicate it to the memory of my father Dhirubhai Ambani, the founder of Reliance Industries Ltd.

He was the original Driver of Change in India's business history.

Nearly half a century ago, long before India embraced liberalization and globalization, he believed that the Indian private sector had the potential to make India a global economic power.

His belief has now come true.

My father founded Reliance in 1966 with one just employee and with a meagre capital of only Rs 1000, or about USD 130 at that time.

Even then, his dream was to build Reliance as a world-class and world-scale Indian business conglomerate.

He realised his dream in his own lifetime.

Furthermore, he democratized equity culture in India by making millions of ordinary Indians owners of Reliance.

It is a matter of great pride for me that, since Reliance's IPO in 1977, our shareholders' money has doubled every two and a half years, for the last 40 years.

During the same period, Reliance has contributed more to India's national wealth than any other business group.

Friends,

Our mission and passion at Reliance is to make India prosperous….

And to make the life of every Indian better.

Towards this end, Reliance has always been investing in young Indian talent, in the best of technology from around the world, and in game-changing businesses of the future.

Let me now tell you the story of how Jio was conceived.

The idea of Jio was first seeded by my daughter, Isha, in 2011.

She was a student at Yale and was home for holidays.

She wanted to submit some coursework – and she said, "Dad, the internet in our house sucks".

My son Akash said "Dad, your generation doesn't get it. In the old world, telecom was voice – and you only make money when one person calls and other answers.

In our new world, everything is digital. We can do a lot more with a digital network than just talk."

Isha and Akash belong to India's young generation that is far more creative, far more ambitious and far more impatient to become the best in the world.

These young Indians convinced me that broadband internet is the defining technology of our age and India cannot be left behind.

However, India at the time was suffering from poor connectivity and severe scarcity of the most critical digital resource – Data.

Data is the Oxygen of Digital Life.

Data was not only scarce, but it was priced artificially high to make it unaffordable to a majority of Indians.

Which is why, we, at Jio resolved to re-imagine, re-purpose and transform the digital services landscape in India.

Jio is the world's first all IP Network to cater to Digital Life for all Indians – making Data abundant and affordable and available in every part of the country – from big cities to remote villages.

We launched Jio in September 2016.

And today Jio has already become the biggest game changer in India.

How?

Let me give you five snapshots:

First:

As all of you know, the United States pioneered 1G mobile network.

Europe ushered in 2G, and China leapfrogged with 3G.

But Jio has created the largest GREENFIELD, ONLY 4G LTE DATA NETWORK in the world.

This will make India a leader in 4G in 2019.

It took the combined Indian telecom industry 25 years to build a pan-India 2G network…

Jio took just three years to build a 4G LTE network, which is much LARGER and FAR MORE ADVANCED.

And it is also 5G-ready TODAY.

Now, friends, the **SECOND** example of digital empowerment of the Indian masses.

In less than 18 months of its launch, Jio has enabled 99 % of India's 1.3 billion population to zip forward from the past to the future.

Furthermore, Jio has made VOICE SERVICES free FOREVER, from anywhere to anywhere in India, on our network.

Jio has also made high quality data available at the lowest price in the world - at almost one-tenth the prices in USA.

Third:

When you treat the customer as King by providing them world-class quality with world-beating affordability, the response is predictably positive.

Jio was able to acquire MORE THAN 100 MILLION CUSTOMERS in just 170 days after its launch…

To put this in perspective, Jio created a customer base that is more than ONE AND A HALF times the population of United Kingdom in less than six months.

This is unprecedented for any technology service anywhere in the world.

Now, the **Fourth** snapshot.

500 million Indians still use a feature phone and not a smart phone and spend Rs.200 / Rs.300 per month for their voice services.

As a result, they are excluded from the benefits of the Digital Revolution.

Therefore, I mandated Jio's young engineers to innovate the world's most affordable 4G LTE smart phone.

They more than met my expectations.

We have called it JIOPhone.

This is offered free to customers for use with a deposit of Rs.1500.

The result has been stunning: 300,000 to 500,000 Indians are daily migrating to JIO Phone.

And for the same Rs. 200 / Rs. 300, they benefit through access to high-speed internet with their existing voice needs are completely free.

Again, to put it in perspective…

Within the next few years, Jio will empower the equivalent of two-thirds of Europe's population to enjoy a world-class digital services in India.

And FIFTH…. Thanks to Jio, India has jumped from the rank of 155 to Number ONE in the world in mobile broadband data consumption in less than two years!

Friends,

Jio has already grown to be the biggest start-up in India's history.

But what I am most proud of is that, through all these achievements, Jio promises to bring enormous societal value.

For example, it can help end FINANCIAL and DIGITAL EXCLUSION of the poorest section in our society….

With Jio, an Indian farmer, even in the remotest village of India, now has the same access to digital learning, e-Banking, e-Commerce, e-Governance, e-Healthcare, and real-time Information that is enjoyed by those in cities like Mumbai or Delhi.

Friends,

I want to thank Nita, my life-partner for her steadfast support in all these initiatives.

In a short span of six years, Nita has made Reliance Foundation the largest philanthropic organisation in India.

Its activities span developmental efforts in agriculture and rural development, healthcare, education, sports, women's empowerment, and promotion of India's heritage of arts and culture.

There is another potential transformation very close to Nita's & my heart.

India has over 220 million children in our schools and colleges.

Our future depends on educating and skilling them to be globally competitive.

Jio is currently in the process of connecting nearly 1.9 million schools and over 58,000 universities across India.

Based on this connectivity, Jio and Reliance Foundation is committed to transform education in India.

In the coming years, Nita and I will devote our time, resources and efforts to make our utmost contribution to realize the full potential of India's next generation.

Friends,

Jio is dedicated to making India's digital dreams a reality.

In India we have the unmatched advantage of demography.

And Demography is Destiny.

India has 1.3 billion dreamers for a better life.

We have a young and energetic workforce… 63% of our population is below 35 years of age… in the prime of their life.

With such super-abundant youthful talent, India is poised to become the third largest economy in the world by 2028 ─ within just a single decade.

The emerging New India offers global businesses unlimited prospects to prosper from investing in India's growth phenomenon.

I will safely predict that, from now on, every new generation of Indians will live a better life than the previous generation.

As the internet becomes accessible to all Indians, I believe we will be among the first to graduate to the Internet of Everything.

The **Internet of Communication, Content and Commerce**…

But I believe that we have only scratched the surface.

In the coming years, I can imagine…

An **Internet of Intelligence**… that powers next-generation smart services.

An **Internet of Energy**… with smart sensors, smart grids and distributed generation that lays the foundation for our nation's energy security.

An **Internet of Trust**... that creates the framework for distributed transactions and contracts without intermediaries.

An **Internet of Empathy** – that harmonizes value creation with life-sustaining human and ethical values.

I believe that India is well positioned to combine its demographic, technological, entrepreneurial and civilizational strengths to seize this opportunity….and create a bright and prosperous future for our nation.

Thank you once again and today's recognition makes our resolve stronger to make India a Better India, and our world a Better World.

Thank you.