



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन /CIN : L23209KA1988GOI008959 / Website :www.mrpl.co.in

28/01/2022

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Press Release of Board Meeting.

We enclose herewith copy of Press release dated 28th January, 2022 after approval of Financial Results for the Third Quarter ended 31st December, 2021 by the Board for your information and records.

Thanking You,

Yours faithfully,
For MANGALORE REFINERY AND PETROCHEMICALS LIMITED


K B Shyam Kumar
Company Secretary

Encl.: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 28th January, 2022

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 242nd Meeting held on January 28, 2022, approved its Standalone and Consolidated unaudited Financial Results for the Third Quarter (Q3 FY'22) and Nine Months (IXM FY'22) ended December 31, 2021.

Financial Highlights for the Third quarter Q3 FY'22 (Q3 FY'21):

- Gross revenue from operations ₹ 25,238 Crore (Q3 FY'21 ₹ 14,136 Crore).
- Profit before Tax ₹ 1,493 Crore (Q3 FY'21 Loss before tax ₹ 111 Crore).
- Profit after Tax of ₹ 969 crore (Q3 FY'21 Loss after tax ₹ 76 Crore).
- GRM of 9.29 \$/bbl (Q3 FY'21 GRM of 3.26 \$/bbl).

Financial Highlights for the Nine Months IXM FY'22 (IXM FY'21):

- Gross revenue from operations ₹ 58,078 Crore (IXM FY'21 ₹ 30,231 Crore).
- Profit before Tax ₹ 970 Crore (IXM FY'21 Loss before tax ₹ 864 Crore).
- Profit after Tax of ₹ 640 crore (IXM FY'21 Loss after tax ₹ 569 Crore).
- GRM of 5.80 \$/bbl (IXM FY'21 GRM of 2.25 \$/bbl).

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q3 FY'22	Q3 FY'21	IXM FY'22	IXM FY'21
Throughput (Crude + Others)	MMT	4.37	3.08	10.64	7.47
Gross Turnover	₹ in Crore	25,230	14,132	58,055	30,218
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	9,317	1,675	19,549	5,006
EBIDTA	₹ in Crore	1867	183	2,147	(14)
PBT	₹ in Crore	1493	(111)	970	(864)
PAT	₹ in Crore	969	(76)	640	(569)
TCI	₹ in Crore	969	(78)	642	(575)

Particulars (Consolidated)	UOM	Q3 FY'22	Q3 FY'21	IXM FY'22	IXM FY'21
PAT (Attributable to Owners of the Company)	₹ in Crore	589	(220)	(50)	(839)
TCI (Attributable to Owners of the Company)	₹ in Crore	590	(222)	(49)	(846)

Major Highlights for the Third quarter Q3 FY'22:

1. Crude throughput of 116.44% of the capacity utilization achieved.
2. Fuel & Loss in Q3 was one of the lowest, Energy performance measure in terms of MBN was lowest during any quarter.
3. Highest Poly Propylene, Motor Spirit (Petrol) production achieved in October and December months.
4. Multiple initiatives are taken to improve the revenue from marketing margins in domestic, exports and B2B arrangements.
5. Retail expansion plan is put in place for the next 5 years. 29th Retail Outlet has been commissioned.
6. Highest LPG dispatch in a month & quarter achieved.
7. Desalination plant commissioned in Dec 2021, which will mitigate one of the major risks faced by the company with respect to water availability.
8. New HSD tanks along with the new HSD coastal line to jetty commissioned during the quarter.
9. FCC Gasoline Treatment Unit unit commissioned as a part of the BSVI project and stabilized and operated beyond 100% of design capacity producing additional about 25 TMT per month of MS.
