



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY
सीआईएन / CIN : L19200KA1988GOI008959 , Website : www.mrpl.co.in

27/04/2026

The Assistant General Manager, Listing Compliance, BSE Limited Scrip Code: 500109, ISIN: INE103A01014 Scrip Code (Debenture): 959162, 959250, 973692	The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ, ISIN: INE103A01014 Debt Security: INE103A08019, INE103A08035, INE103A08050
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Formation of Integrated Petrochemicals Marketing & Trading Joint Venture Company in partnership with ONGC & OPaL.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that we have received a communication on 27/04/2026 from Oil and Natural Gas Corporation Limited (ONGC), the holding Company of Mangalore Refinery and Petrochemicals Limited (MRPL) that, the Board of Directors of ONGC has approved formation of a Joint Venture Company (JVC) with shareholding in the ratio of 50:25:25 by ONGC, MRPL and ONGC Petro additions Limited (OPaL) respectively. The Company shall contribute Rs. 12.5 crore towards equity share capital in the said Joint Venture Company subject to the approval of Department of Investment and Public Asset Management (DIPAM), Ministry of Finance, Govt. of India.

The proposed Joint Venture Company will integrate the Petrochemicals Marketing of Group Companies and bring synergy in their Marketing operations. The Joint Venture Company will reduce cost and increase revenue through improved pricing mechanism, logistics and grade optimisation and production of speciality grades. Creation of the Joint Venture Company will also open an opportunity for undertaking third party sales considering import dependency of the Nation in certain petrochemicals.

You are requested to take the above information on record.

We request you to kindly take the above on record.

Thank you.

Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited


Premachandra Rao G
Company Secretary