SREEDHAR, SURESH & RAJAGOPALAN CHARTERED ACCOUNTANTS 3-B, "Green Haven". New # 26, Third Main Road, Gandhi Nagar, Adyar, Chennai - 600 020 Phone: 044-2445 3149/3159/4207 5122 Email: ssr.mrplaudit@gmail.com	MANOHAR CHOWDHRY & ASSOCIATES CHARTERED ACCOUNTANTS #102, MICASA, Bejai Main Road, Mangaluru - 575 004 Phone: +91 824 29 88 383 Email: muralimohan@mca.co.in

LIMITED REVIEW REPORT

To
The Board of Directors
Mangalore Refinery and Petrochemicals Limited,
Post Kuthethoor, Mangaluru 575030.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MANGALORE REFINERY AND PETROCHEMICALS LIMITED** for the quarter and half year ended 30th September 2018, except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors. The statement has been prepared in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SREEDHAR, SURESH & RAJAGOPALAN Chartered Accountants Firm Registration No. 003957S **(CA. P.V.Dilip Kumar)** Partner Membership No. 239309	**For MANOHAR CHOWDHRY & ASSOCIATES** Chartered Accountants Firm Registration No. 001997S **(CA. Murali Mohan Bhat)** Partner Membership No. 203592

Place: New Delhi
Date: 14.11.2018