DECLARATION OF UNMODIFIED OPINION

1.	Name of the Company	Mangalore Refinery and Petrochemicals Limited
2.	Financial Statement for the period ended	Standalone Financial Statement as at **March 31,2019**
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Mangalore Refinery and Petrochemicals Ltd.

Managing Director

Chief Financial Officer

Chairman Audit Committee
Mangalore Refinery and Petrochemicals Ltd.

For **SREEDHAR, SURESH & RAJAGOPALAN LLP**
Chartered Accountants
Firm Registration Number: 003957S/S200145

CA S.SUBRAMANIAM
Partner
Membership no: 025433

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 001997S

CA. P.VENKATARAJU
Partner
Membership no: 225084

Place: New Delhi
Date: 13th May, 2019

DECLARATION OF UNMODIFIED OPINION

1.	Name of the Company	Mangalore Refinery and Petrochemicals Limited
2.	Financial Statement for the period ended	Consolidated Financial Statement as at **March 31,2019**
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Mangalore Refinery and Petrochemicals Ltd.

Managing Director

Chief Financial Officer

Chairman Audit Committee
Mangalore Refinery and Petrochemicals Ltd.

For **SREEDHAR, SURESH & RAJAGOPALAN LLP**
Chartered Accountants
Firm Registration Number: 003957S/S200145

CA S.SUBRAMANIAM
Partner
Membership no: 025433

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 001997S

CA. P.VENKATARAJU
Partner
Membership no: 225084

Place: New Delhi
Date: 13th May, 2019