मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED
अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
सीआईएन/CIN : L23209KA1988GOI008959
पंजीकृत कार्यालय : कुत्तेतूर पोस्ट, वाया काटीपल्ला मंगलूरु - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail:mrplmlr@mrpl.co.in
Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 Website : www.mrpl.co.in
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

08/06/2020

Assistant General Manager, Listing Compliance
BSE Limited

Scrip Code (Equity) : 500109

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ

Dear Sir,

Subject : Intimation of Impact of COVID 19, pandemic on MRPL

The entire Oil Industry including MRPL witnessed a significant drop in crude oil prices and general fall in demand for products due to lockdown caused consequent to pandemic, COVID 19. The impact of COVID 19 on the physical and financial performance of the Company for the year 2019-20 was lesser as compared to the months of April and May 2020, as the nationwide lockdown was announced only in the last week of the financial year 2020. The following were the impacts of COVID – 19 on the Company's business for the months of April and May 2020 :-

Parameter	Response
Liquidity position of Company	Liquidity position of Company is sound and Good. Company has committed line of credit for both fund based and non-fund based from its empanelled Consortium Bankers as well as outside to honor its commitments so as to come out of the COVID-19 pandemic in the reasonable period of time. Company has met all the financial commitment on its due date.
Ability to service debt and other financing arrangements;	Till date the company has not breached any of covenants of loan agreements and met the obligations well within the due dates. The company also do not foresee any breach in the covenants/obligations of the loan agreements in the near future. Company secures the highest credit rating from

	CRISIL,ICRA and CARE which indicates the highest degree of Strength with regard to honoring debts obligations.
Assets	COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects if any, that may impact the carrying amount of Assets viz. Property, Plant and Equipment, Right of Use Assets, Capital-work in Progress (CWIP), Investment Property, Goodwill, Other Intangibles assets, Investments, Loans, Inventories, Trade receivables and Other Financial Assets. In making the assumptions and estimates relating to the uncertainties in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as on date. The management expects no impairment to the carrying amounts of these assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.

As advised in the SEBI Circular dated 20/05/2020, the impact of COVID- 19 on the financial statements, to the extent possible, shall be disclosed while submitting the financial statements under Regulation 33 of the SEBI (LODR) Regulations, 2015.

You are requested to take this information on record.

Thanking you,

Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited

Dinesh Mishra
Company Secretary