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MROTEK®
Integrating Next Generation Networks

MRO:FS:15-16:134
03 August 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38

Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Fort,
Mumbai – 400 001

Fax No.022-2272 3121

Dear Sirs,

Sub: Reviewed Financial Results – Quarter ended 30 June 2015

Further to our intimation dated 24 July 2015, we hereby wish to confirm that, the Audit Committee and Board of Directors of our Company, at their meetings held at Bangalore this day 03 August 2015, have approved the financial results of the Company, subjected to limited review by the auditors, for, and upto, the First quarter ended 30 June 2015.

Accordingly, please find attached, the 'Reviewed Financial Results' for, and upto, the First quarter ended 30 June 2015.

Kindly acknowledge.

Yours faithfully,
for MRO-TEK Limited

Srivatsa
Chief Finance Officer

Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

MRO-TEK LIMITED

Registered & Corporate Office
Bellary Road, Hebbal,
Bangalore - 560 024. INDIA
Ph : 91 80 23332951 Fax : 91 80 23333415
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CIN No. L28112KA1984PLC005873

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

		(Rs. In Lakhs)			
		Qtr ended		Year ended	
Particulars		Unaudited 30-Jun-15	Unaudited 30-Jun-14	Audited 31-Mar-15	Audited 31-Mar-15
PART I					
1	Income from operations				
(a)	Income from Operations (Net of excise duty and other taxes)	815.98	1,511.08	1,367.99	5,616.42
2	Expenses				
(a)	Cost of materials consumed	388.97	799.69	430.21	2,990.84
(b)	Purchases of traded goods	109.87	375.63	632.47	1,320.56
(c)	Changes in inventories of finished goods, work-in-progress & traded goods	102.49	5.48	(12.98)	(178.77)
(d)	Employee benefits expenses	302.31	354.09	337.56	1,342.18
(e)	Depreciation & amortization expenses	31.49	56.78	(25.10)	136.89
(f)	Impairment of R & D expenditure	-	-	81.62	81.62
(h)	Other Expenses	149.04	168.58	196.82	817.32
	Total Expenses	1,084.17	1,760.25	1,640.60	6,510.64
3	Loss from Operations before other income and finance cost (1 - 2)	(268.19)	(249.17)	(272.61)	(894.22)
4	Other Income	2.96	33.19	25.41	65.92
5	Loss from ordinary activities before finance cost (3 + 4)	(265.23)	(215.98)	(247.20)	(828.30)
6	Finance costs	66.54	76.67	66.06	280.82
7	Loss from ordinary activities before tax - (5 - 6)	(331.77)	(292.65)	(313.26)	(1,109.12)
8	Tax Expense	6.74	28.55	(7.55)	8.26
9	Net loss from ordinary activities after tax (9 - 10)	(338.51)	(321.20)	(320.81)	(1,117.38)
10	Extraordinary items	-	-	-	-
11	Net loss for the period (11 + 12)	(338.51)	(321.20)	(320.81)	(1,117.38)
12	Paid-up Equity Share Capital - (Equity Shares of Rs 5 each)	934.23	934.23	934.23	934.23
13	Reserves (excluding Revaluation Reserve)	1,334.64	2,519.34	1,723.15	1,723.15
14	Earnings per share (Face value of Rs. 5 each)				
(a)	Basic EPS (not annualized)	(1.81)	(1.72)	(1.72)	(5.98)
(b)	Diluted EPS (not annualized)	(1.81)	(1.72)	(1.72)	(5.98)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:				
	Number of Shares	11,274,546	11,274,347	11,274,546	11,274,546
	Percentage of Shareholding (%)	60.34%	60.34%	60.34%	60.34%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL
	Number of Shares	N/A	N/A	N/A	N/A
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A
b)	Non - Encumbered				
	Number of Shares	7,410,056	7,410,255	7,410,056	7,410,056
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	39.66%	39.66%	39.66%	39.66%
B Investor Complaints		Quarter ended 30th June, 2015			
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			

Particulars	Qtr Ended		Year Ended	
	Un-audited	Unaudited	Audited	Audited
	30-Jun-15	30-Jun-14	31-Mar-15	31-Mar-15
Segment Reporting				
Segment Revenue				
Income from operations (Net of excise duty and other taxes)				
Access & Networking Products	579.88	1,094.11	697.87	4,095.14
Solar Based Equipment & Projects	236.09	416.97	670.12	1,521.28
Net Turnover	815.98	1,511.08	1,367.99	5,616.42
Segment Result (Gross Profit)				
Access & Networking Products	133.24	308.11	314.56	1,389.36
Solar Based Equipment & Projects	31.40	27.29	23.02	92.68
Total gross profit	164.64	335.40	337.58	1,482.04
Less: Un allocated Expenses	432.84	579.45	590.91	2,378.01
Operating Profit	(268.20)	(244.05)	(253.33)	(895.97)
Other Income	2.96	28.07	6.12	67.67
Finance Cost	36.54	76.67	66.06	280.82
Exceptional/Extraordinary Items - Expense/(Income)	-	-	-	-
Profit / (Loss) from ordinary activities	(331.78)	(292.65)	(313.27)	(1,109.12)
Tax expense	6.74	28.55	7.55	8.26
Net Profit from Ordinary activities after tax	(325.04)	(264.10)	(305.72)	(1,117.38)
Segment Capital Employed				
(Segment Assets – Segment Liabilities)				
Access & Networking Products	1,416.67	1,454.21	1,591.38	1,591.38
Solar Based Equipment & Projects	772.73	1,055.76	745.91	745.91
Unallocated	39.47	943.60	320.09	320.09
Total	2,228.87	3,453.57	2,657.38	2,657.38

Notes:

- 1 For the purpose of Segment Reporting, 'Access & Networking products' and 'Solar Based Equipment & Projects' constitute primary segments.
- 2 The above financial results for the quarter ended 30 June, 2015 were approved at the meetings of the Audit Committee and the Board of Directors - both held on 31 August, 2015.
- 3 The revenue for the quarter ended June 30, 2015 is reduced by 46% and gross margin by Rs 120.76 lacs as compared to the corresponding quarter of the previous year.
- 4 During the quarter, the Company has reversed provision out of slow moving items by Rs. 25 lakhs. This has the impact of reducing the losses to same amount.
- 5 Figures for the previous period / year have been regrouped, wherever necessary.

for MRO-TEK Limited



Date : 03 August 2015
Place: Bangalore

[Signature]
F. Nandi
Managing Director

[Signature]
S Narayanan
Chairman & Managing Director

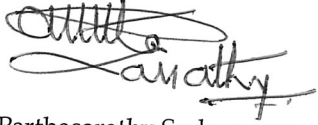
LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

Review Report to the Board of Directors of **MRO-Tek Limited**

1. We have reviewed the accompanying statement of unaudited financial results of MRO-Tek Limited, Bellary Road, Hebbal, Bangalore - 560100 for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Singhvi, Dev & Unni
Chartered Accountants
Firm Regn. No. 003867S




Parthasarathy Sudarsanam
Partner
Membership No. 205179

Bangalore
August 03, 2015