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MROTEK®
Integrating Next Generation Networks

MRO:FS:16-17:093
17th June, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38
Kind Attn :- Mr.Avishkar Naik – Chief Manager -Surveillance

Dear Sirs,

Sub :- Reply to Your Letter No. NSE/CM/Surveillance/6298 dated 17th June, 2016.

We refer to your notice no NSE/CM/Surveillance/6298 dated 17th June, 2016 seeking clarifications on the news item which appeared in Times of India this morning.

We submit as under:

1. The Company is not aware of any negotiations with Mr Jitendra Virwani in any manner whatsoever. The Company established the due process in a transparent manner of inviting bids from various Infrastructural Enterprises to derive the best offer in the interests of the Company and of the Shareholders.

2. This is to confirm that the Company is absolutely not aware of any information which has NOT been furnished to the Stock Exchanges which may have any impact on the share price.

3. We had sent a communication to the Stock Exchanges vide our letter dated February 25, 2016 (copy attached) providing the information in the prescribed format under SEBI(Substantial Acquision of Shares and Takeover) Regulations, 2011 intimating the acquisition of shares by Mr Jitendra Virwani. We have not received any further details from Mr Jitendra Virwani of his acquisition of shares subsequent to the said intimation.

4. Even the subject article in Times of India today mentioned about his acquiring 14% Shareholding and the Company has not received any intimation on this so far.

We presume that the above clarify your queries.

Yours faithfully,
for MRO-TEK Realty Limited

Srivatsa
CFO and Compliance Officer.
Encl : As above.

MRO-TEK REALTY LIMITED * BANGALORE *

Scrip Code:	
NSE	**: MRO-TEK**
BSE	**: 532376**
Demat ISIN	**: INE398B01018**

MRO - TEK REALTY LIMITED
Registered & Corporate Office
#6, New BEL Road
Chikkamaranahalli
Bangalore - 560 054
Ph : +91 80 23603763
Email : info@mro-tek.com
CIN No L28112KA1984PLC005873

THE TIMES GROUP
e-paper

Jun 17 2016 : The Times of India (Mumbai)

Realty tycoon sends B'luru co stock surging

Boby Kurian & Shilpa Phadnis

Bengaluru:
TNN

Embassy Group's Virwani Mops Up Shares After Offer To Develop Land Is Rebuffed

Shares of the one-time telecom equipment company MRO-TEK surged to a multi-year high this week. The reason: a property tycoon is mopping up the publicly traded shares after his offer to develop the company's prime land at Hebbal, a much in-demand suburb of Bengaluru, was rebuffed.

Billionaire Jitu Virwani, owner of the biggest business parks in the tech city , now owns almost 14% stake in MRO-TEK, and plans to reach 25% threshold to have a decisive say on what the company should do with its land parcel.MRO-TEK has inked a deal with Umiya Holdings to develop its three-acre property , following which the latter is making an offer to acquire 40% (and 26% voting capital) held by the promoters. Virwani's Embassy Group, along with Vikram Kirloskar, is developing a marquee project next door and the target company's land would add value.

MRO-TEK's shareholders, mostly small retail investors who have been stuck at the illiquid counter, are gaining from the hostile move by Virwani, whose occasional pyrotechnics have caused a storm in the city's usually languid real estate market. The company's share price has run ahead of Rs 42 offered by Umiya, which may be forced to revise the offer price now . The share

price touched Rs 50 earlier this week before retreating a bit in the last two trading sessions. The company's share price has vaulted 350% in one year after struggling at Rs 11last July.

Umiya Group founder Aniruddha Mehta declined to comment. "The promoters of MRO-TEK, who own 40% stake, have entered into a share purchase agreement with Aniruddha Mehta, Gauri A Mehta and Umiya Holding, which is already in the public domain. Umiya has made a letter of offer that's filed with Securities Exchange Board of India (Sebi) and is awaiting approval," MRO-TEK CFO Srivatsa Ganesh said. The company recently changed its name to MRO-TEK Realty to reflect a change in its primary business interest.

Virwani said he has moved Sebi complaining about the company's founders defrauding the minority shareholders. "The deal they have struck with Umiya clearly undervalues the asset when other developers including myself offered much better terms," Embassy Group chairman & managing director Virwani told TOI. The latest development is a rare instance of hostile corporate moves involving a public listed com pany , though one with a tiny market value.

India Inc has had its list of famous corporate raiders -like the late Manu Chhabria, Arun Bajoria and C Sivasankaran -who aggressively entered listed companies either for takeovers or to take advantage of beaten down share price. N Srinivasan-led India Cements' hostile takeover of Hyderabad-based Raasi Cements in the late 90s is a storied case study now.

Virwani said he was rebuffed after being invited to the negotiation table with a deal proposal, forcing him to take the latest route. "I started buying shares only because MROTEK promoters wanted me to buy shares and see if I could help them with delisting the company ," he claimed. Virwani said he had even offered a joint deal to "my one-time friend" Mehta of Umiya, when he realized the latter was brewing a parallel transaction.

MRO-TEK incurred huge losses in the solar-based equipment and project that led to serious cash flow issues. Ganesh said that the company is not discontinuing its one-time core operations but has reduced its headcount from 200 to 16 recently .



Jitu Virwani now owns almost 14% in MRO-TEK. The Bengaluru-based company's share price has vaulted 350% in one year after struggling at Rs 11 last July

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NATIONAL STOCK EXCHANGE OF INDIA LIMITED

June 17, 2016

Ref. No.: NSE/CM/Surveillance/ 6298

Mr Srivatsa
Company Secretary
MRO-TEK Limited
Karnataka ,560094

Dear Sir,

Sub: Confirmation/Information on published news

This is with reference to recent news item which appeared in the The Times of India dated June 17, 2016 captioned "Realty tycoon sends B'luru co stock surging". Further, it is also observed that price of your company's scrip increased by3.16 % on June 17, 2016 moving from Rs.47.40 to Rs.54.30.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/information furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following:

a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

As per regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

You are therefore advised to provide clarification/confirmation in respect of the above news item to the Exchange before 2.00 pm on our fax number: 022-26598195. For any further clarification, please contact on 022-26598129 or 022-26598166.

We are looking forward to receiving your fax/ mail/submission through NEAPS per return.

Thanking you.
Yours faithfully,
For National Stock Exchange of India Ltd.

Avishkar Naik
Chief Manager
Surveillance

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A DEPARTMENT OF INDIAN REGISTER OF SHIPPING

MGMT. SYS. RvA C 375
DUTCH ACCREDITATION COUNCIL RvA

MROTEK
Integrating Next Generation Networks

MRO:FS:15-16:341
25th February 2016

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Fax No. 022-2659 8237/38.

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street, Fort,
Mumbai – 400 001.

Fax No. 022- 2272 3121.

Dear Sirs,

Sub:- Intimation of Shareholding 5%

We wish to inform that, today we have received an intimation from Mr. Jitendra Virwani – Folio Number: IN303245/10017622 of his acquiring shareholdings in the company.

We are attaching the information received in the prescribed format under SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 from Mr. Jitendra Virwani for your records.

Kindly treat this as compliance with the listing requirements under Disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

Thanking you,
Yours faithfully,
for MRO-TEK Limited

Srivatsa
CFO and Compliance officer

Encl : As Above.

Scrip Code:	
NSE	**: MRO-TEK**
BSE	**: 532376**
Demat ISIN	**: INE398B01018**

MRO-TEK LIMITED
Registered & Corporate Office
Bellary Road, Hebbal,
Bangalore – 560 024. INDIA
Ph : 91 80 23312951 Fax : 91 80 23333415
Email : info@mro-tek.com

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210, Gadore House, 51-52, Nehru Place,
New Delhi – 110019
Ph : 011 2642 4849, 2644 9164 / 65
Fax : 011 46563910

Mumbai Office :
Flat No.2313, Bldg. No.48,
Gandhi Nagar, Bandra (East),
Mumbai – 400051
Ph : 022 26407311

www.mro-tek.com

Rec'd 25/2/16

Date : 24th February, 2016.

From,
Jitendra Virwani
S/o. Shri Mohandas Virwani
341, Embassy Woods,
6A Cunningham Road, Vasanth Nagar
Bangalore – 560 052

To,
The Company Secretary
MRO-TEK Limited
Bellary Road, Behhal
Bangalore – 560 024. Fax No: 080 – 2333 3415

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051. Fax No: 022 – 2659 8237/38

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001. Fax No: 022 – 2272 3121

Dear Sirs,

Sub: DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Ref: 1. Name of the Company : MRO-TEK Limited
2. BSE: 532376
3. NSE: MRO-TEK

With reference to the above, please find attached Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take note of the same as compliance under SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge.

Thanking You,

Yours faithfully,

Jitendra Virwani

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	MRO-TEK LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. JITENDRA VIRWANI		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	7,68,886	4.12	4.12
Total (a+b+c)	7,68,886	4.12	4.12
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	10,33,710	5.53	5.53
Total (a+b+c)	10,33,710	5.53	5.53

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	18,02,596	9.65	9.65
Total (a+b+c)	**18,02,596**	**9.65**	**9.65**
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24th Feb, 2016		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.9,34,23,010		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.9,34,23,010		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs.9,34,23,010		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Name : Jitendra Virwani

Signature of the acquirer :

Place: Bangalore

Date: 24th Feb, 2016.