MRO:FS:12-13:079
18 May 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,Fort,
Mumbai – 400 001

Fax No.022-2272 3121

Dear Sirs,

Sub: Audited Results – 2011-12

Further to our intimation dated 18 April 2012, we hereby wish to confirm that, the Audit Committee and Board of Directors of our Company, at their meetings held at Bangalore this day 18 May 2012, have approved the financial results of the Company, for the financial quarter, and year, ended 31 March 2012.

Accordingly, please find attached, the financial results for the quarter, and the year, ended 31 March 2012, which are being filed with you, under Clause 41 of the Listing Agreement.

The figures for the fourth quarter/s ended 31 March, are the balancing figures between audited figures for the full financial year/s ended 31 March, and the published year-to-date figures upto the third quarter/s ended 31 December of the current, and the previous, financial year.

Kindly take note of this intimation and confirm.

Yours faithfully,
for MRO-TEK Limited

R. Ramaswamy
Company Secretary

Scrip Code:	
NSE	**: MROTEK**
BSE	**: 532376**
Demat ISIN	**: INE398B01018**

MRO-TEK LIMITED

Regd Office: Bellary Road, Hebbal, Bangalore-560 024

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

(Rs. In Lakhs)

	Particulars	Quarter ended			Year Ended	
		Audited	Un-Audited	Audited	Audited	Audited
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
PART I						
1	**Income from operations**					
	Net Sales/income from operations	**1,363.78**	**855.49**	**707.21**	**3,413.74**	**2,582.03**
2	**Expenses**					
	a Cost of materials consumed	1,125.73	570.50	701.42	2,382.59	1,905.32
	b Purchases of traded goods	60.87	265.48	42.04	501.94	240.86
	c changes in inventories of Finished Goods, w-i-p & traded goods	97.34	(312.92)	(243.22)	(267.07)	(321.04)
	d Employee benefit expenses	350.65	345.99	351.80	1,413.77	1,489.60
	e Depreciation & amortization expenses	62.75	63.44	65.25	254.35	269.82
	f Other Expenses	150.20	165.74	224.19	673.98	786.36
	Total Expenses	**1,847.54**	**1,098.23**	**1,141.48**	**4,959.56**	**4,370.92**
3	**Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)**	**(483.76)**	**(242.74)**	**(434.27)**	**(1,545.82)**	**(1,788.89)**
4	Other Income	50.57	31.35	13.10	138.83	257.78
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)**	**(433.19)**	**(211.39)**	**(421.17)**	**(1,406.99)**	**(1,531.11)**
6	Finance Cost	15.00	3.32	5.68	26.71	18.94
7	**Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)**	**(448.19)**	**(214.71)**	**(426.85)**	**(1,433.70)**	**(1,550.05)**
8	Exceptional Items	-	-	-	-	-
9	**Profit/ (Loss) from** ordinary activities before Tax - **(7 - 8)**	**(448.19)**	**(214.71)**	**(426.85)**	**(1,433.70)**	**(1,550.05)**
10	Incidence of Income & Deferred Tax/es	14.89	23.19	(19.07)	5.56	(45.88)
11	**Net Profit from Ordinary activities after tax (9 - 10)**	**(463.08)**	**(237.90)**	**(407.78)**	**(1,439.26)**	**(1,504.17)**
12	Extraordinary Items (Credits no longer required) - (net of tax expenses - Rs. Nil)	-	4.04	25.47	7.05	215.67
13	**Net Profit/(Loss) for the period (11 + 12)**	**(463.08)**	**(233.86)**	**(382.31)**	**(1,432.21)**	**(1,288.50)**
14	Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23	934.23
15	Reserves (excluding Revaluation Reserve)	5,308.87	5,771.96	6,741.09	5,308.87	6,741.09
16 i	**EPS (per share of Rs.5 each) (in Rs.)**					
a	Basic EPS (not annualized)- (before 'extraordinary item')	(2.48)	(1.27)	(2.18)	(7.70)	(8.05)
b	Diluted EPS (not annualized)- (before 'extraordinary item')	(2.48)	(1.27)	(2.18)	(7.70)	(8.05)
16 ii a	Basic EPS (not annualized)- (after 'extraordinary item')	(2.48)	(1.25)	(2.05)	(7.67)	(6.90)
b	Diluted EPS (not annualized)- (after 'extraordinary item')	(2.48)	(1.25)	(2.05)	(7.67)	(6.90)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996
	Percentage of Shareholding	61.31%	61.31%	61.31%	61.31%	61.31%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A	N/A
	% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A	N/A
	b) Non - Encumbered					
	Number of Shares	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%	38.69%	38.69%

B	Investor Complaints	Quarter ended 31 March 2012
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

For MRO-TEK LIMITED

CERTIFIED TRUE COPY

R. Ramaswamy
Company Secretary

BALANCE SHEET AS AT 31 MARCH 2012

(Rs. in Lakhs)

	Particulars	Year ended Audited	
		31-Mar-12	31-Mar-11
A	**Equity and Liabilities**		
	1 Shareholders' funds		
	a Share Capital	934.23	934.23
	b Reserves and Surplus	5,308.87	6,741.09
	Sub-Total - Shareholders' funds	**6,243.10**	**7,675.32**
	2 Non-current liabilities		
	a Long Term Borrowing	296.67	333.94
	b Deferred tax liabilities (Net)	107.86	102.30
	c Long-term provisions	52.31	37.29
	Sub-Total - Non-current liabilities	**456.84**	**473.53**
	3 Current liabilities		
	a Short term borrowing	-	-
	b Trade payables	298.83	237.81
	c Other Current liabilities	485.29	385.74
	Sub-Total - Current liabilities	**784.12**	**623.55**
	TOTAL - EQUITY AND LIABILITIES	**7,484.06**	**8,772.40**
B	**Assets**		
	1 Non-current Assets		
	a Fixed Assets	2,379.78	2,484.17
	b Non Current Investments	72.52	72.52
	c Long-term loans and advances	440.15	461.42
	d Other non-current assets	-	-
	Sub-Total - Non- current assets	**2,892.45**	**3,018.11**
	2 Current Assets		
	a Current Investments	6.01	3.19
	b Inventories	2,511.77	2,446.61
	c trade receivables	1,358.44	706.98
	d Cash and Cash equivalents	546.28	2,367.08
	e Short-term loans and advances	169.11	230.43
	Sub-Total - Current assets	**4,591.61**	**5,754.29**
	TOTAL - ASSETS	**7,484.06**	**8,772.40**

Notes:

1 The Company being engaged exclusively in 'Access & Networking Solutions', the entire activities fall under a single segment.

2 During the year under review, the Company registered over 30% growth in revenue. Every possible action is being taken to sustain, and further improve, such increase.

3 Provision has been made for an estimated amount of Rs.400 lakhs in respect of certain items of slow-moving inventory, based on Generally Accepted Accounting Practices, even though these items continue to be usable in the activities of the company.

4 The above audited financial results for the quarter and year ended 31 March 2012, were approved at the meetings of Audit Committee and the Board of Directors - both held on 18 May 2012.

5 The figures, for the fourth quarter/s ended 31 March, are the balancing figures between audited figures for the full financial year/s ended 31 March, and the published year- to-date figures upto the third quarter/s ended 31 December, of the current, and the previous financial year.

6 Figures for the previous period / year have been regrouped, wherever necessary.

Date : 18 May 2012
Place : Bangalore

for MRO-TEK Limited,

/sd/ H Nandi
Managing Director

/sd/ S Narayanan
Chairman & Managing