ISO 9001 : 2008
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IRQS
A DEPARTMENT OF INDIAN REGISTER OF SHIPPING

MGMT. SYS.
RvA C 071
DUTCH ACCREDITATION COUNCIL RvA

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IRQS
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MGMT. SYS.
RvA C 375
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MROTEK®
Integrating Next Generation Networks

MRO:FS:12-13:537
30 January 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,Fort,
Mumbai – 400 001

Fax No.022-2272 3121

Dear Sirs,

Sub: Reviewed Financial Results – Quarter ended 31 December 2012

Further to our intimation dated 7 January 2013, we hereby wish to confirm that, the Audit Committee and Board of Directors of our Company, at their meetings held at Bangalore this day 30 January 2013, have approved the financial results of the Company, subjected to limited review by the auditors, for, and upto, the third quarter ended 31 December 2012.

Accordingly, please find attached, the 'Reviewed Financial Results' for, and upto, the third quarter ended 31 December 2012.

Kindly acknowledge.

Yours faithfully,
for MRO-TEK Limited

R. Ramaswamy
Company Secretary

Scrip Code:	
NSE	**: MRO-TEK**
BSE	**: 532376**
Demat ISIN	**: INE398B01018**

MRO-TEK LIMITED

Registered & Corporate Office
Bellary Road, Hebbal,
Bangalore - 560 024. INDIA
Ph : 91 80 23332951 Fax : 91 80 23333415
Email : mrotek@vsnl.com

Delhi Office :
818, 8th Floor, International Trade Tower
Nehru Place, New Delhi - 110 019
Ph : 011 26424849 / 26449164 / 65
Fax : 011 46563910

Mumbai Office :
61, Room No. 02, Gandhi Nagar,
Tarang Co-op Housing Scty ,
Bandra (East), Mumbai 400051
Ph : 022 26407311

www.mro-tek.com

MRO-TEK LIMITED

Regd Office: Bellary Road, Hebbal, Bangalore-560 024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2012

Rs. In Lacs

	Particulars	Qtr Ended			Nine Month Period ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
PART I							
1	**Income from operations**						
	Net Sales/Income from operations	**1,067.22**	**1,014.67**	**855.49**	**2,729.92**	**2,049.96**	**3,413.74**
2	**Expenses**						
	a Cost of materials consumed	479.63	685.70	570.50	1,797.80	1,256.86	2,382.59
	b Purchases of traded goods	58.49	88.72	265.48	214.21	441.07	501.94
	c changes in inventories of Finished Goods, w-i-p & traded goods	256.42	(102.57)	(312.92)	5.39	(364.42)	(267.07)
	d Employee benefit expenses	348.42	371.44	345.99	1,120.66	1,063.12	1,413.77
	e Depreciation & amortization expenses	60.47	61.89	63.44	184.27	191.60	254.35
	f Loss/(gain) on exchange rate fluctuation	3.65	(17.77)	18.66	12.95	20.41	(5.98)
	g Other Expenses	142.59	168.93	143.04	481.31	519.19	673.98
	Total Expenses	**1,349.67**	**1,256.34**	**1,094.19**	**3,816.59**	**3,127.83**	**4,953.58**
3	**Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)**	**(282.45)**	**(241.67)**	**(238.70)**	**(1,086.67)**	**(1,077.87)**	**(1,539.84)**
4	Other Income	6.90	13.28	31.35	38.77	108.66	132.85
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)**	**(275.55)**	**(228.39)**	**(207.35)**	**(1,047.90)**	**(969.21)**	**(1,406.99)**
6	Finance Cost	3.85	4.39	3.32	12.39	11.71	26.71
7	**Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)**	**(279.40)**	**(232.78)**	**(210.67)**	**(1,060.29)**	**(980.92)**	**(1,433.70)**
8	Exceptional Items	-	-	-	(151.71)	-	-
9	**Profit/ (Loss) from** ordinary activities before Tax - **(7 - 8)**	**(279.40)**	**(232.78)**	**(210.67)**	**(908.58)**	**(980.92)**	**(1,433.70)**
10	Incidence of Income & Deferred Tax/es	(11.32)	(6.48)	23.19	(7.12)	(9.33)	5.56
11	**Net Profit from Ordinary activities after tax (9 - 10)**	**(268.08)**	**(226.30)**	**(233.86)**	**(901.46)**	**(971.59)**	**(1,439.26)**
12	Extraordinary Items (Credits no longer required) - (net of tax expenses - Rs. Nil)	-	-	-	-	2.45	7.05
13	**Net Profit/(Loss) for the period (11 + 12)**	**(268.08)**	**(226.30)**	**(233.86)**	**(901.46)**	**(969.14)**	**(1,432.21)**
14	Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23	934.23	934.23
15	Reserves (excluding Revaluation Reserve)	4,407.42	4,675.50	5,771.96	4,407.42	5,771.96	5,308.87
16 i	**EPS (per share of Rs.5 each) (in Rs.)**						
	a Basic EPS (not annualized)- (before 'extraordinary item')	(1.43)	(1.21)	(1.25)	(4.82)	(5.20)	(7.70)
	b Diluted EPS (not annualized)- (before 'extraordinary item')	(1.43)	(1.21)	(1.25)	(4.82)	(5.20)	(7.70)
16 ii	a Basic EPS (not annualized)- (after 'extraordinary item')	(1.43)	(1.21)	(1.25)	(4.82)	(5.19)	(7.67)
	b Diluted EPS (not annualized)- (after 'extraordinary item')	(1.43)	(1.21)	(1.25)	(4.82)	(5.19)	(7.67)
PART II							
A	**PARTICULARS OF SHAREHOLDING:**						
1	Public Shareholding:						
	Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996
	Percentage of Shareholding	61.31%	61.31%	61.31%	61.31%	61.31%	61.31%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A	N/A	N/A
	% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A	N/A	N/A
	b) Non - Encumbered						
	Number of Shares	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%	38.69%	38.69%	38.69%

B	**INVESTOR COMPLAINTS:**	Quarter ended 31 December 2012
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

1. Continuing recessionery trends in the industry to which your Company is catering to continued to impact the revenues of your company. Operating within this constraint, every effort is being made to augment revenue and curtail expenses to the minimum, in order to improve financial results in the coming months.
2. As a means of product diversification, the Company has forayed into manufacture and sale of Solar Based Equipments & Projects (SBEP). This activity, commercialized recently, is showing promising signs and is likely to augment your Company's market presence, revenues and profitability. Efforts contnue, to introduce further diversification activities and products.
3. As such, for the purposes of Segment Report (which is appended), 'Access & Networking products' and 'SBEP products' constitute primary segments.
4. Inventory includes certain slow moving items totaling to Rs.1284 lacs approx, which are beyond one year old. All these items of inventory, though slow moving, continue to be in saleable condition/usable in the activities of the Company. Hence, in the assessment and opinion of the management, no further provision beyond Rs 500 lacs, already provided within the last 12 months, need be made in respect of the same. For this reason, no further/additional provision as such has been made.
5. The above financial results for the quarter and nine months period ended 31 December 2012, subjected to limited review by Statutory Auditors, were approved at the meetings of Audit Committee and the Board of Directors - both held on 30 January 2013.
6. Figures for the previous period / year have been regrouped, wherever necessary.

MRO TEK LIMITED * BANGALORE *

Rs. In lacs

Particulars	Qtr Ended			Nine Month Period ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
Segment Reporting						
Segment Revenue (Income from operations)						
Access & Networking Products	836.10	973.40	829.10	2,412.96	2,019.49	3,349.55
Solar Based Equipment & Projects	231.12	41.27	26.39	316.96	30.47	64.19
Total	**1,067.22**	**1,014.67**	**855.49**	**2,729.92**	**2,049.96**	**3,413.74**
Segment Result (Gross Profit)						
Access & Networking Products	231.53	352.04	301.85	645.62	680.72	779.20
Solar Based Equipment & Projects	37.50	8.55	11.92	53.95	15.32	23.06
Total	**269.03**	**360.59**	**313.77**	**699.57**	**696.04**	**802.26**
Less: Un allocated Expenses	551.48	602.26	552.47	1,786.24	1,773.91	2,342.10
Operating Profit	**(282.45)**	**(241.67)**	**(238.70)**	**(1,086.67)**	**(1,077.87)**	**(1,539.84)**
Other Income	6.90	13.28	31.35	38.77	108.66	132.85
Finance Cost	3.85	4.39	3.32	12.39	11.71	26.71
Profit / (Loss) from ordinary activities	**(279.40)**	**(232.78)**	**(210.67)**	**(1,060.29)**	**(980.92)**	**(1,433.70)**
Incidence of Income & Deferred Tax/es	(11.32)	(6.48)	23.19	(11.81)	(9.33)	5.56
Net Profit from Ordinary activities after tax	**(268.08)**	**(226.30)**	**(233.86)**	**(1,048.48)**	**(971.59)**	**(1,439.26)**
Segment Capital Employed						
Access & Networking Products	2,455.48	2,931.02	3,034.45	2,455.48	3,034.45	3,389.23
Solar Based Equipment & Projects	107.92	97.23	42.57	107.92	42.57	112.16
Unallocated	2,795.77	2,610.31	3,643.61	2,795.77	3,643.61	2,771.04
Total	**5,359.17**	**5,638.56**	**6,720.63**	**5,359.17**	**6,720.63**	**6,272.43**

Date : 30 January 2013
Place : Bangalore

for MRO-TEK Limited,

/sd/
H Nandi
Managing Director

/sd/
S Narayanan
Chairman & Managing Director

CERTIFIED TRUE COPY

For MRO-TEK LIMITED

R. Ramaswamy
Company Secretary

Narayanan, Patil & Ramesh
Chartered Accountants

Partners :
L. R. Narayanan, B.Com., FCA
Patil Udaya Kumar, B.Com., FCA
Manu M, B.Com., FCA

LIMITED REVIEW REPORT

Review Report to the Board of Directors of MRO-TEK LIMITED:

We have reviewed the accompanying statement of unaudited financial results of M/s. **MRO-TEK LIMITED** for the nine month period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement except no additional provision (beyond Rs Five crores already existing) has been made in respect of the value of slow/nonmoving stock carried under Inventory.

For **Narayanan, Patil and Ramesh**
Chartered Accountants
Firm Regn. No.:002395S

L R Narayanan
Partner
M No. 200 / 25588

NARAYANAN, PATIL & RAMESH * CHARTERED ACCOUNTANTS * BANGALORE

Place: Bangalore
Date : 30th January 2013

1101, World Trade Centre, Malleswaram, Bangalore - 560 055.
Tel : +91 80 6764 0900 / 01 Email : info@nprca.in Website : www.nprca.in