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A DEPARTMENT OF INDIAN REGISTER OF SHIPPING

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RvA C 071
DUTCH ACCREDITATION COUNCIL RvA

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RvA C 375
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MROTEK®
Integrating Next Generation Networks

MRO:FS:12-13:379
31 October 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,Fort,
Mumbai – 400 001

Fax No.022-2272 3121

Dear Sirs,

Sub: Reviewed Financial Results – Quarter ended 30 September 2012

Further to our intimation dated 8 October 2012, we hereby wish to confirm that, the Audit Committee and Board of Directors of our Company, at their meetings held at Bangalore this day 31 October 2012, have approved the financial results of the Company, subjected to limited review by the auditors, for, and upto, the second quarter ended 30 September 2012.

Accordingly, please find attached, the 'Reviewed Financial Results' for, and upto, the second quarter ended 30 September 2012.

Kindly acknowledge.

Yours faithfully,
for MRO-TEK Limited

R. Ramaswamy
Company Secretary

Scrip Code:	
NSE	**: MRO-TEK**
BSE	**: 532376**
Demat ISIN	**: INE398B01018**

MRO-TEK LIMITED

Registered & Corporate Office
Bellary Road, Hebbal,
Bangalore - 560 024. INDIA
Ph : 91 80 23332951 Fax : 91 80 23333415
Email : mrotek@vsnl.com

Delhi Office :
818, 8th Floor, International Trade Tower
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Mumbai Office :
1st Floor, Lavlesh Court, Varde Marg,
Bandra (West), Mumbai - 400 050
Ph : 022-26407311 / 26430053

www.mro-tek.com

MRO-TEK LIMITED

Regd Office: Bellary Road, Hebbal, Bangalore-560 024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2012

(Rs. In Lakhs)

	Particulars	Qtr Ended			Half Year ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
PART I							
1	**Income from operations**						
	Net Sales/income from operations	**1,014.67**	**648.03**	**614.87**	**1,662.70**	**1,194.47**	**3,413.74**
2	**Expenses**						
	a Cost of materials consumed	685.70	632.48	436.99	1,318.18	686.37	2,382.59
	b Purchases of traded goods	88.72	67.00	56.24	155.72	175.59	501.94
	c changes in inventories of Finished Goods, w-i-p & traded goods	(102.57)	(148.46)	(114.96)	(251.03)	(51.50)	(267.07)
	d Employee benefit expenses	371.44	400.81	361.85	772.25	717.13	1,413.77
	e Depreciation & amortization expenses	61.89	61.90	63.19	123.79	128.16	254.35
	f Loss/(gain) on exchange rate fluctuation	(17.77)	27.07	3.55	9.30	1.74	(5.98)
	g Other Expenses	168.93	169.79	164.06	338.72	376.15	673.98
	Total Expenses	**1,256.34**	**1,210.59**	**970.92**	**2,466.93**	**2,033.64**	**4,953.58**
3	**Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)**	**(241.67)**	**(562.56)**	**(356.05)**	**(804.23)**	**(839.17)**	**(1,539.84)**
4	Other Income	13.28	18.60	31.96	31.88	77.31	132.85
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)**	**(228.39)**	**(543.96)**	**(324.09)**	**(772.35)**	**(761.86)**	**(1,406.99)**
6	Finance Cost	4.39	4.15	3.75	8.54	8.39	26.71
7	**Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)**	**(232.78)**	**(548.11)**	**(327.84)**	**(780.89)**	**(770.25)**	**(1,433.70)**
8	Exceptional Items	-	(151.71)	-	(151.71)	-	-
9	**Profit/ (Loss) from** Ordinary activities before Tax - **(7 - 8)**	**(232.78)**	**(396.40)**	**(327.84)**	**(629.18)**	**(770.25)**	**(1,433.70)**
10	Incidence of Income & Deferred Tax/es	(6.48)	10.67	(7.20)	4.19	(32.52)	5.56
11	**Net Profit from Ordinary activities after tax (9 - 10)**	**(226.30)**	**(407.07)**	**(320.64)**	**(633.37)**	**(737.73)**	**(1,439.26)**
12	Extraordinary Items (Credits no longer required) - (net of tax expenses - Rs. Nil)	-	-	-	-	2.45	7.05
13	**Net Profit/(Loss) for the period (11 + 12)**	**(226.30)**	**(407.07)**	**(320.64)**	**(633.37)**	**(735.28)**	**(1,432.21)**
14	Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23	934.23	934.23
15	Reserves (excluding Revaluation Reserve)	4,675.50	4,901.80	6,005.82	4,675.50	6,005.82	5,308.87
16 i	**EPS (per share of Rs.5 each) (in Rs.)**						
	a Basic EPS (not annualized)- (before 'extraordinary item')	(1.21)	(2.18)	(1.72)	(3.39)	(3.95)	(7.70)
	b Diluted EPS (not annualized)- (before 'extraordinary item')	(1.21)	(2.18)	(1.72)	(3.39)	(3.95)	(7.70)
16 ii	a Basic EPS (not annualized)- (after 'extraordinary item')	(1.21)	(2.18)	(1.72)	(3.39)	(3.94)	(7.67)
	b Diluted EPS (not annualized)- (after 'extraordinary item')	(1.21)	(2.18)	(1.72)	(3.39)	(3.94)	(7.67)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996
	Percentage of Shareholding	61.31%	61.31%	61.31%	61.31%	61.31%	61.31%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A	N/A	N/A
	% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A	N/A	N/A
	b) Non - Encumbered						
	Number of Shares	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606	72,28,606
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%	38.69%	38.69%	38.69%

B	Investor Complaints	Quarter ended 30 September 2012
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

BALANCE SHEET AS AT 30 SEPTEMBER 2012

(Rs. in Lakhs)

Particulars	Year ended		
	Unaudited	Unaudited	Audited
	30-Sep-12	30-Sep-11	31-Mar-12
A Equity and Liabilities			
1 Shareholders' funds			
a Share Capital	934.23	934.23	934.23
b Reserves and Surplus	4,675.50	6,005.82	5,308.87
Sub-Total - Shareholders' funds	**5,609.73**	**6,940.05**	**6,243.10**
2 Non-current liabilities			
a Long Term Borrowing	293.15	333.94	296.67
b Deferred tax liabilities (Net)	107.36	69.77	107.86
c Long-term provisions	61.72	52.38	52.31
Sub-Total - Non-current liabilities	**462.23**	**456.09**	**456.84**
3 Current liabilities			
a Short term borrowing	-	-	-
b Trade payables	274.28	234.70	298.83
c Other Current liabilities	520.43	383.30	485.29
Sub-Total - Current liabilities	**794.71**	**618.00**	**784.12**
TOTAL - EQUITY AND LIABILITIES	**6,866.67**	**8,014.14**	**7,484.06**
B Assets			
1 Non-current Assets			
a Fixed Assets (Tangible, Intangible & Capital WIP)	2,242.82	2,388.15	2,379.78
b Non Current Investments	72.52	72.52	72.52
c Long-term loans and advances	444.05	249.31	440.15
d Other non-current assets	-	36.40	-
Sub-Total - Non- current assets	**2,759.39**	**2,746.38**	**2,892.45**
2 Current Assets			
a Current Investments	6.01	6.01	6.01
b Inventories	2,487.24	2,689.65	2,511.77
c Trade receivables	973.90	546.35	1,358.44
d Cash and Cash equivalents	400.42	1,647.88	546.28
e Short-term loans and advances	239.71	377.87	169.11
Sub-Total - Current assets	**4,107.28**	**5,267.76**	**4,591.61**
TOTAL - ASSETS	**6,866.67**	**8,014.14**	**7,484.06**

Notes:

1 The Company being engaged exclusively in 'Access & Networking Solutions', the entire activities fall under a single segment.

2 Operating in the midst of continuing recessionery trends, your company is making all efforts to augment revenue and curtail expenses to the minimum, with which the financial results in the coming quarters should improve.

3 The above financial results for the quarter and half year ended 30 September 2012, subjected to limited review by Statutory Auditors, were approved at the meetings of Audit Committee and the Board of Directors - both held on 31 October 2012.

4 Figures for the previous period / year have been regrouped, wherever necessary.

Date : 31 October 2012
Place : Bangalore

for MRO-TEK Limited,

Sd/
H Nandi
Managing Director

Sd/
S Narayanan
Chairman & Managing Director

CERTIFIED TRUE COPY

For MRO-TEK LIMITED

R. Ramaswamy
Company Secretary