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DUTCH ACCREDITATION COUNCIL RvA

MROTEK®
Integrating Next Generation Networks

MRO:FS:12-13:216
25 July 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No.022-2659 8237/38

Bombay Stock Exchange Limited
PJ Towers, Dalal Street,Fort,
Mumbai – 400 001

Fax No.022-2272 3121

Dear Sirs,

Sub: Reviewed Financial Results – Quarter ended 30 June 2012

Further to our intimation dated 16 July 2012, we hereby wish to confirm that, the Audit Committee and Board of Directors of our Company, at their meetings held at Bangalore this day 25 July 2012, have approved the financial results of the Company, subjected to limited review by the auditors, for the first quarter ended 30 June 2012.

Accordingly, please find attached, the 'Reviewed Financial Results' for the first quarter ended 30 June 2012.

Kindly acknowledge.

Yours faithfully,
for MRO-TEK Limited

R. Ramaswamy
Company Secretary

Scrip Code:	
NSE	**: MRO-TEK**
BSE	**: 532376**
Demat ISIN	**: INE398B01018**

MRO-TEK LIMITED

Registered & Corporate Office
Bellary Road, Hebbal,
Bangalore - 560 024. INDIA
Ph : 91 80 23332951 Fax : 91 80 23333415
Email : mrotek@vsnl.com

Delhi Office :
818, 8th Floor, International Trade Tower
Nehru Place, New Delhi - 110 019
Ph : 011 26424849 / 26449164 / 65
Fax : 011 46563910

Mumbai Office :
1st Floor, Lavlesh Court, Varde Marg,
Bandra (West), Mumbai - 400 050
Ph : 022-26407311 / 26430053

www.mro-tek.com

MRO-TEK LIMITED

Regd Office: Bellary Road, Hebbal, Bangalore-560 024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

Rs. In Lacs

	Particulars	Quarter ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
PART I					
1	**Income from operations**				
	Net Sales/income from operations	**648.03**	**1,363.78**	**579.60**	**3,413.74**
2	**Expenses**				
	a Cost of materials consumed	632.48	1,125.73	249.38	2,382.59
	b Purchases of traded goods	67.00	60.87	119.35	501.94
	c changes in inventories of Finished Goods, w-i-p & traded goods	(148.46)	97.34	63.46	(267.07)
	d Employee benefit expenses	400.81	350.65	355.28	1,413.77
	e Depreciation & amortization expenses	61.90	62.75	64.97	254.35
	f Other Expenses	196.86	150.20	212.09	673.98
	Total Expenses	**1,210.59**	**1,847.54**	**1,064.53**	**4,959.56**
3	**Profit / (Loss) from Operations before other income, finance cost and exceptional items (1 - 2)**	**(562.56)**	**(483.76)**	**(484.93)**	**(1,545.82)**
4	Other Income	18.60	50.57	47.16	138.83
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)**	**(543.96)**	**(433.19)**	**(437.77)**	**(1,406.99)**
6	Finance Cost	4.15	15.00	4.64	26.71
7	**Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)**	**(548.11)**	**(448.19)**	**(442.41)**	**(1,433.70)**
8	Exceptional Items	(151.71)	-	-	-
9	**Profit/ (Loss) from** ordinary activities before Tax - **(7 - 8)**	**(396.40)**	**(448.19)**	**(442.41)**	**(1,433.70)**
10	Incidence of Income & Deferred Tax/es	10.67	14.89	(25.32)	5.56
11	**Net Profit from Ordinary activities after tax (9 - 10)**	**(407.07)**	**(463.08)**	**(417.09)**	**(1,439.26)**
12	Extraordinary Items (Credits no longer required) - (net of tax expenses - Rs. Nil)	-	-	2.45	7.05
13	**Net Profit/(Loss) for the period (11 + 12)**	**(407.07)**	**(463.08)**	**(414.64)**	**(1,432.21)**
14	Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23	934.23
15	Reserves (excluding Revaluation Reserve)	4,901.80	5,308.87	6,326.46	5,308.87
16 i	**EPS (per share of Rs.5 each) (in Rs.)**				
	a Basic EPS (not annualized)- (before 'extraordinary item')	(2.18)	(2.48)	(2.23)	(7.70)
	b Diluted EPS (not annualized)- (before 'extraordinary item')	(2.18)	(2.48)	(2.23)	(7.70)
16 ii	a Basic EPS (not annualized)- (after 'extraordinary item')	(2.18)	(2.48)	(2.22)	(7.67)
	b Diluted EPS (not annualized)- (after 'extraordinary item')	(2.18)	(2.48)	(2.22)	(7.67)
PART II					
A	**PARTICULARS OF SHAREHOLDING:**				
1	Public Shareholding:				
	Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996	1,14,55,996
	Percentage of Shareholding	61.31%	61.31%	61.31%	61.31%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	N/A	N/A	N/A	N/A
	% of Shares (as a % to the total share Capital of the Company)	N/A	N/A	N/A	N/A
	b) Non - Encumbered				
	Number of Shares	72,28,606	72,28,606	72,28,606	72,28,606
	% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%
	% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%	38.69%

B	INVESTOR COMPLAINTS:	Quarter ended 30 June 2012
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

1 The Company being engaged exclusively in 'Access & Networking Solutions', the entire activities fall under a single segment.

2 During the quarter under review, the Company registered a growth of around 12% in revenue over that of previous quarter ended 30 June 2011. Every possible efforts are being taken to register higher growth in the coming period/s.

3 'Cost of materials consumed', for the quarter ended 30 June 2012 includes, a provision of Rs.100 lakhs, in respect of certain items of slow-moving inventory, based on Generally Accepted Accounting Practices, even though these items continue to be usable in the activities of the company.

4 Exceptional Item for the quarter ended 30 June 2012, pertains to 'gain of Rs.151.71 lakhs' on compensation received from National Highway Authority of India, consequent upon acquisition of a portion of Land belonging to the Company. .

5 The above financial results for the quarter ended 30 June 2012, subjected to limited review by Statutory Auditors, were approved at the meetings of Audit Committee and the Board of Directors - both held on 25 July 2012.

6 Figures for the previous period / year have been regrouped, wherever necessary.

Date : 25 July 2012
Place : Bangalore

for MRO-TEK Limited,

/sd/
H Nandi
Managing Director

/sd/
S Narayanan
Chairman & Managing Director

For MRO-TEK LIMITED

CERTIFIED TRUE COPY

R. Ramaswamy
Company Secretary

Narayanan, Patil & Ramesh
Chartered Accountants

Partners :
L. R. Narayanan, B.Com., FCA
Patil Udaya Kumar, B.Com., FCA
Manu M, B.Com., FCA

LIMITED REVIEW REPORT

Review Report to the Board of Directors of MRO-TEK LIMITED:

We have reviewed the accompanying statement of unaudited financial results of M/s. **MRO-TEK LIMITED** for the Quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **Narayanan, Patil and Ramesh**
Chartered Accountants
Firm Regn. No.:002395S

L R Narayanan
Partner
M No. 200 / 25588

NARAYANAN, PATIL & RAMESH * CHARTERED ACCOUNTANTS * BANGALORE *

Place: Bangalore
Date : 25th July, 2012