

MAHENDRA RATILAL MEHTA

B/26, STERLING APATMENTS
38, PEDDAR ROAD,
MUMBAI-400 026.

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Dear Sirs,

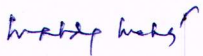
I, Mahendra Ratilal Mehta, Managing Director/ Member/ Promoter and Immediate relative to the Donee, mentioned below (Father of both Donee) has because of natural love and affection gifted fully paid Equity Shares of Rs. 5/- each held by me, of M/s Precision Wires India Limited(CIN: L31300MH1989PLC054356) on 26th August, 2019:

Sr. No.	Name of the Donee	Relationship with the Donor	No. of fully paid Equity shares of Rs. 5/- each	Date of Gift	Consideration received
1	2	3	4	5	6
01	Deepak Mahendra Mehta	Son	10,00,000 (Ten Lakh)	26 th August, 2019	Nil
02	Milan Mahendra Mehta	Son	10,00,000 (Ten Lakh)	26 th August, 2019	Nil

I enclose herewith details thereof as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (3 Pages) and also in Form C (2 pages) under SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) Continual disclosure] duly signed by me.

Please acknowledge the same.

Yours Faithfully,



Mahendra Ratilal Mehta

Date: 27th August, 2019

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Precision Wires India Limited		
Name(s) of the acquirer Donor of Gift and Persons Acting in Concert (PAC) with the acquirer	Mahendra Ratilal Mehta – Promoter, CMD and Member (Donor) (Father of both Donee) Pls refer Annexure" A" enclosed		
Whether the acquirer / Donor belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the acquisition / disposal by way of Gift as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Gift by Donor under consideration, holding of :			
a) Shares carrying voting rights	2882350	12.4630	12.4630
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
	0.00	0.00	0.00
e) Total (a+b+c+d)	2882350	12.4630	12.4630
Details of acquisition/sale Gift by Donor			
a) Shares carrying voting rights acquired/sold Gifted	2000000	8.6478	8.6478
b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+d)	2000000	8.6478	8.6478

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Details of the acquisition / disposal by way of Gift as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition/ Gift by Donor, holding of:			
a) Shares carrying voting rights	882350	3.8152	3.8152
b) Shares encumbered with the acquirer	0.00	0.00	0.00
c) VRs otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00	0.00
e) Total (a+b+c+d)	882350	3.8152	3.8152
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market / inter-se transfer by Gift by Donore(Father to both Donee(Sons)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th August, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	23127246 Equity Shares Rs. 115636230/- Paid Up Capital (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23127246 Equity Shares Rs. 115636230/- Paid Up Capital (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	23127246 Equity Shares Rs. 115636230/- Paid Up Capital (Remain unchanged)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mahendra R. Mehta
Mahendra R. Mehta ✓
Promoter/ Director/ Member/ Immediate relative to the Donee(Father of Donees) ✓

Place: Mumbai

Date: 27th August, 2019

Annexure A to Disclosure dated 27/08/2019 of details of acquisition in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition and % of Paid up Capital	No. of Equity Shares acquired/sold by way of Gift on 26/08/2019 and % of Paid up Capital	No. of Equity Shares acquired/sold/ by way of Gifted on 26/08/2019 and % of Paid up Capital	No. of Equity Shares held after acquisition and % of Paid up Capital
1.	Mahendra R Mehta (Donor)	2882350(12.46%)	2000000(8.65%)	-	882350(3.82%)
2.	Milan M Mehta (Donee)	1016446 (4.40%)	---	1000000(4.32%)	2016446 (8.72%)
3.	Milan M Mehta HUF	559450 (2.42%)	---	---	559450 (2.42%)
4.	Deepak M Mehta(Donee)	838120 (3.62%)	---	1000000(4.32%)	1838120 (7.95%)
5.	Deepak M Mehta HUF	306200 (1.32%)	---	---	306200 (1.32%)
6.	Nirbhay D Mehta	1749650 (7.56%)	---	---	1749650 (7.56%)
7.	Sujata D Mehta	779144 (3.37%)	---	---	779144 (3.37%)
8.	Gira M Mehta	2148044 (9.29%)	---	---	2148044 (9.29%)
9.	Arjun Milan Mehta	0.00 (0%)	---	---	0.00 (0%)
10.	Maithali Milan Mehta	0 .00(0%)	---	---	0 .00(0%)
11.	Galvawire Agencies Pvt. Ltd	3469336 (15.00%)	---	---	3469336 (15.00%)
12.	Aanchal Nirbhay Mehta	50826(0.22%)	---	---	50826(0.22%)
	TOTAL	13799566(59.67%)			13799566(59.67%)

Remarks: This intimation relates to the Gift of 2000000 fully paid equity share of Rs.5/- each by Mr. Mahendra Ratilal Mehta, Promoter, Director and Donor to his two sons who also belong to Promoter Group of the Company.

