



Mahendra

REALTORS & INFRASTRUCTURE LIMITED

(Formerly Known as Mahendra Realtors & Infrastructure Private Limited)

Unit 603, Quantum Tower, 6th Floor, Ram Baug Lane, Next to SBI - Malad West Industrial Branch
On S. V. Road, Malad (W), Mumbai - 400 064. | Mob.: +91 8591921378,

E-mail : info@mripl.net | website : www.mripl.net | CIN No.: L70102MH2007PLC171445

Date: 29th May, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Subject: Submission of Certificate for Allocation of IPO Expenses pertaining to Selling Shareholders

Ref: Mahendra Realtors & Infrastructure Limited (SYMBOL/ISIN: MRIL/INE632Q01018)

Respected Sir/Madam,

Please find enclosed herewith the certificate issued by the Statutory Auditor of Mahendra Realtors & Infrastructure Limited certifying the total issue expenses incurred towards the Initial Public Offering (IPO) of the Company and the portion of such expenses attributable to the Selling Shareholders in accordance with Section 28(3) of the Companies Act, 2013.

The certificate further confirms that the respective Selling Shareholders have reimbursed their share of the IPO expenses to the Company.

We request you to take the above information on record.

Thanking you,

Yours Faithfully,

For Mahendra Realtors & Infrastructure Limited

(Formerly known as Mahendra Realtors & Infrastructure Private Limited)

Niharika Kothari
Company Secretary & Compliance Office
M.No. A66491

Place: Mumbai

Encl: as above

MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

Auditor's Certificate regarding receipt of Proportionate Issue Expenses of the Initial Public Offering (IPO) of Mahendra Realtors & Infrastructure Limited from the Selling Shareholders

This is to certify that **Mahendra Realtors & Infrastructure Limited** ("the Company") had incurred total issue expenses of **Rs. 5,96,41,832/- (Rupees Five Crores Ninety-Six Lakhs Forty-One Thousand Eight Hundred & Thirty -Two Only)** towards Initial Public Offering (IPO) of the Company's shares on the National Stock Exchange.

Out of the total issue expenses as aforesaid, share of the issue expenses which pertained to the Selling Shareholders in accordance with the Section 28(3) of the Companies Act, 2013 is **INR 1,19,28,366/- (Rupees One Crore Nineteen Lakhs twenty-Eight Thousand Three Hundred & Sixty-Six Only)** as per the following details:

Name of the Selling Shareholders	Share of IPO Expenses (INR)
Mr. Hemanshu M. Shah	59,64,183/-
Mr. Bhavesh M. Shah	59,64,183/-
Total	1,19,28,366/-

Further, we also certify that the Selling Shareholders has already reimbursed their respective share of the IPO expenses to the Company as on the date of this certificate.

We have verified the above information from the relevant supporting documents such as books of accounts, bank statements, etc.

We have issued the above certificate at the request of the Company for submission to National Stock Exchange of India to establish the compliance made with the provisions of Section 28(3) of the Company Act, 2013 and should not be used for any other purpose without our prior written consent.

For Mehta Chokshi & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106201W/W100598

**NIKHIL P
BAJORIYA**

Digitally signed by
NIKHIL P BAJORIYA
Date: 2026.05.29
17:33:53 +05'30'

Nikhil Bajoriya

Partner

Membership No.: 135287

UDIN: 26135287GMSWDP1512

Place: Mumbai

Date: May 29, 2026

Head Office

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New Marine Lines, Mumbai-400 020.
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2208 8743
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Ahmedabad Office

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