Mahendra
REALTORS & INFRASTRUCTURE LIMITED
(Formerly Known as Mahendra Realtors & Infrastructure Private Limited)
MRIPL
Quality On Time & Within Budget
Unit 603, Quantum Tower, 6th Floor, Ram Baug Lane, Next to SBI - Malad West Industrial Branch
On S. V. Road, Malad (W), Mumbai - 400 064. • Mob.: +91 8591921378,
E-mail : info@mripl.net • Website : www.mripl.net • CIN No.: U70102MH2007PLC171445

Date: 05th November, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Subject: Outcome of Board Meeting held on Thursday, 05th November, 2026.

Ref: Mahendra Realtors & Infrastructure Limited (SYMBOL/ISIN: MRIL/INE632Q01018)

Respected Sir/Ma'am,

In continuation of our letter dated 26th October, 2026, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the we hereby inform you that the Board of Directors of the Company in its meeting held on 05th November, 2026, inter alia considered and approved the following;

1. Approved and adopted the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the half yearly ended on September 30, 2026 in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor;

The Board Meeting commenced at 02:30 P.M and concluded at 03:15 P.M.

The aforesaid results are also being disseminated on Company's website at https://www.mripl.net/.

You are requested to kindly update above information on your record.

Yours Faithfully,
For Mahendra Realtors & Infrastructure Limited
(Formerly known as Mahendra Realtors & Infrastructure Private Limited)

NIHARIKA KOTHARI
Digitally signed by NIHARIKA KOTHARI
Date: 2026.11.05 15:06:18 +05'30'

Niharika Kothari
Company Secretary & Compliance Officer
M.No A66491

Place: Mumbai

Encl: As above

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Half Year Ended September 30, 2026

To,
The Board of Directors,
Mahendra Realtors & Infrastructure Limited
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Mahendra Realtors & Infrastructure Limited** ("the Company") for half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

   The standalone financial statements of the Company have been prepared on accrual basis, under the historical cost convention, and on a going concern basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, and the relevant provisions of the Act, as amended from time to time.

   The Statement also includes the disclosures required by the Listing Regulations and other applicable laws and regulations.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MEHTA CHOKSHI & SHAH LLP ★ AAQ-0660 MUMBAI ★ CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion is not modified in respect of this matter.

For Mehta Chokshi & Shah LLP
Chartered Accountants
ICAI Firm Registration No.106201W/ W100598

MEHTA CHOKSHI & SHAH LLP ★ AAQ-0660 MUMBAI ★ CHARTERED ACCOUNTANTS

Nikhil Bajoriya
Partner
Membership No.: 135287
UDIN: 26135287BVPGOX4613

Place: Mumbai
Date: 5th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Standalone Financial Results for the half year ended September 30th, 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

Notes:

1 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 5, 2026.

2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.

3 The limited review of the financial results for the half year ended September 30, 2026, has been carried out by the Statutory Auditors.

4 The Company successfully completed its Initial Public Offering (IPO), and the equity shares were listed on the SME Platform of NSE Limited ("NSE SME") on August 20, 2025. Accordingly, the financial results for the half year ended September 30, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Company operates in a single reportable business segment, namely Civil Engineering and Construction Services. Accordingly, disclosure as required under Accounting Standard (AS) 17 – Segment Reporting is not applicable.

6 During the half year ended September 30, 2026, the Company granted 1,12,800 employee stock options to eligible employees on August 18, 2026, at a fair value of ₹52 per option. The options are subject to a vesting period of 547 days, with the vesting date being February 16, 2028. An amount of ₹4,38,043 has been recognised as employee compensation expense during the half year ended September 30, 2026, with a corresponding credit to ESOP Outstanding Account.

7 The figures for the previous year / periods have been regrouped / rearranged wherever necessary to confirm to the current period presentation.

For and on Behalf of Board of Directors of
Mahendra Realtors & Infrastructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

	PARTICULARS	Unaudited As at 30th September, 2026	Audited As at 31st March, 2026
I	**EQUITY AND LIABILITIES**		
(1)	**Shareholder's Funds**		
	(a) Share Capital	2,210.39	2,210.39
	(b) Reserves and Surplus	10,491.66	10,193.43
		12,702.05	**12,403.82**
(2)	**Non Current Liabilities**		
	(a) Other Non Current Liabilities	990.30	821.19
	(b) Long Term Provisions	128.61	108.88
		1,118.91	**930.06**
(3)	**Current Liabilities**		
	(a) Short Term Borrowings	1,662.83	1,371.11
	(b) Trade Payables-		
	(i) total outstanding dues of micro enterprises and small enterprises; and	13.67	5.86
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	569.69	1,685.70
	(c) Other Current Liabilities	736.32	1,833.01
	(d) Short-term Provisions	23.51	36.00
		3,006.02	**4,931.68**
	TOTAL	**16,826.98**	**18,265.56**
II	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property Plant and Equipment and intangible assets		
	(i) Property Plant and Equipment	268.28	256.19
	(ii) Intangible Assets	7.63	11.16
	(b) Non Current Investments	284.28	284.23
	(c) Deferred Tax Assets (Net)	35.26	34.45
	(d) Other Non Current Assets	8,860.74	5,180.41
		9,456.19	**5,766.44**
(2)	**Current assets**		
	(a) Current Investments	258.33	222.33
	(b) Inventories	1,822.80	1,295.51
	(c) Trade Receivables	2,500.05	4,209.90
	(d) Cash and Cash Equivalents	45.28	1,171.67
	(e) Bank Balances other than (d) above	1,595.92	4,207.63
	(f) Short-term Loans and Advances	515.88	398.00
	(g) Other Current Assets	632.53	994.08
		7,370.79	**12,499.12**
	TOTAL	**16,826.98**	**18,265.56**

For and on Behalf of Board of Directors of
Mahendra Realtors & Infranstructure Limited

Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Standalone Financial Results for the half year ended September 30th, 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

	PARTICULARS	Notes	Unaudited For the Period ended September 30, 2026	Unaudited For the Period ended September 30, 2025	Audited For the Year ended March 31, 2026
	Revenue from Operations (Net)	21	4,773.85	4,021.66	13,586.31
II.	Other Income	22	421.02	256.13	526.38
III.	**TOTAL Income (I+II)**		**5,194.87**	**4,277.79**	**14,112.69**
IV	**EXPENSES:**				
	Contracting & Material Expenses	23	3,579.44	2,695.77	9,180.50
	Employees Benefits Expenses	24	865.87	915.76	1,842.70
	Finance Cost	25	72.52	51.36	124.09
	Depreciation and Amortization Expenses	11	24.77	10.74	30.31
	Other Expenses	26	245.86	264.62	585.00
	TOTAL EXPENSES		**4,788.46**	**3,938.25**	**11,762.60**
V.	**PROFIT BEFORE TAX (III-IV)**		**406.41**	**339.54**	**2,350.08**
VI.	**Tax Expenses**				
	(1) Current Tax		109.00	89.75	605.00
	(2) Short/(Excess) Provision of Tax of earlier years		-	-	(27.12)
	(3) Deferred Tax	13	(0.81)	(2.53)	(2.41)
			108.19	**87.22**	**575.47**
VII	**PROFIT FOR THE YEAR (V-VI)**		**298.22**	**252.32**	**1,774.61**
VIII	Paid-up equity share capital		**2,210.39**	**2,210.39**	**2,210.39**
IX	Reserves (excluding revaluation reserves)		**10,491.66**	**8,705.81**	**10,193.43**
X	**EARNINGS PER EQUITY SHARE**				
	Basic (in Rs.)	28	**1.35**	**1.14**	**8.03**
	Diluted (in Rs.)	28	**1.35**	**1.14**	**8.03**

For and on Behalf of Board of Directors of
Mahendra Realtors & Infranstructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Standalone Cash Flows for the Half Year Ended 30th September 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

PARTICULARS		Unaudited For the Period ended September 30, 2026	Audited For the Year ended March 31, 2026
(I) Cash Flows from Operating Activities:			
Net Profit Before Tax as per Profit and Loss A/c		**406.41**	**2,350.08**
Add: Non Operating and Non Cash Expenses			
Depreciation & Amortisation		24.77	30.31
Finance Cost		72.52	124.09
Sundry Balance Write Back		78.97	5.85
Loss on sales of Mutual Fund		-	13.21
Gratuity Expense		18.91	22.07
Less:Non Operating and Non Cash Incomes			
Profit on sale of Mutual Funds		-	-
Interest Income		(339.45)	(509.86)
Operating Profit Before Working Capital Changes		**262.15**	**2,035.75**
(b)Changes in Working Capital			
Less : Increase in Current Assets		1,347.26	(179.44)
Add: Decrease in Current Assets		-	-
Add: Increase in Current Liabilities		(2,220.80)	(238.43)
Less: Decrease in Current Liabilities		-	-
Cash Generated from Operations		**(611.39)**	**1,617.88**
Less: Income Tax Paid		(124.49)	(681.92)
Net Cash from (or used in) Operating Activities	**(A)**	**(735.88)**	**935.96**
(II) Cash Flows from Investing Activities:			
Investment in Fixed Deposits		(1,068.62)	(3,197.87)
Deposits Made			
Profit on sale of Mutual Funds		-	-
Interest Income		339.45	509.86
Purchase of Investments		(0.05)	-
Sale of asset		-	-
Investment in PPE		(33.33)	(63.28)
Investment/ sale of Units & Shares		(36.00)	(90.74)
Net Cash from (or used in) Investing Activities	**(B)**	**(798.55)**	**(2,842.03)**
(III) Cash Flow from Financing Activities:			
Finance Cost		(72.52)	(124.09)
Issue of Equity Shares		-	472.64
Share Premium on Equity Shares		-	3,067.67
Increase/(Decrease) in Short Term Borrowings		291.71	(168.89)
Increase/(Decrease) in Long Term Liabilities		188.85	(401.36)
Net Cash from (or used in) Financing Activities	**(C)**	**408.04**	**2,845.96**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(1,126.39)**	**939.89**
Cash & Cash Equivalents at the beginning of the Period		**1,171.67**	**231.78**
Cash & Cash Equivalents at the end of the Period		**45.28**	**1,171.67**

For and on Behalf of Board of Directors of
Mahendra Realtors & Infranstructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Half Year Ended September 30, 2026

To,
The Board of Directors,
Mahendra Realtors & Infrastructure Limited
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Mahendra Realtors & Infrastructure Limited** ("the Company") for half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

   The Consolidated financial statements of the Company have been prepared on accrual basis, under the historical cost convention, and on a going concern basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, and the relevant provisions of the Act, as amended from time to time.

   The Statement also includes the disclosures required by the Listing Regulations and other applicable laws and regulations.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MEHTA CHOKSHI & SHAH LLP ★ CHARTERED ACCOUNTANTS ★ AAC-0660 MUMBAI

Head Office :
Maker Bhavan 3, 214, 2nd Floor,
New Marine Lines, Mumbai-400 020.
Tel.: +91-22-2205 7309 | 2205 5432
2208 8743
Email : mcs@camcs.in

Suburb Office :
1st floor, Rustomjee Business School,
Rustomjee Acres, Jayawant Sawant
Road, Dahisar (West), Mumbai 400 068
Tel.: +91-22-2893 0503 | 2890 2326

Ahmedabad Office :
602-603-604, 6th Floor, Tapas
Elegance, Lane Opp. to Pratyakshkar
Bhawan, B/s. Swaminarayan Temple.
Ambawadi, Ahmedabad - 380015.
Tel.: +91-79-2630 0520

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion is not modified in respect of this matter.

For Mehta Chokshi & Shah LLP
Chartered Accountants
ICAI Firm Registration No.106201W/ W100598

MEHTA CHOKSHI & SHAH LLP ★ AAQ-0660 MUMBAI ★ CHARTERED ACCOUNTANTS

Nikhil Bajoriya
Partner
Membership No.: 135287
UDIN: 26135287LXKJNV7656

Place: Mumbai
Date: 5th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Consolidated Financial Results for the half year ended September 30th, 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

Notes:

1 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 5, 2026.

2 The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.

3 The limited review of the financial results for the half year ended September 30, 2026, has been carried out by the Statutory Auditors.

4 The Company successfully completed its Initial Public Offering (IPO), and the equity shares were listed on the SME Platform of NSE Limited ("NSE SME") on August 20, 2025. Accordingly, the financial results for the half year ended September 30, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Company operates in a single reportable business segment, namely Civil Engineering and Construction Services. Accordingly, disclosure as required under Accounting Standard (AS) 17 – Segment Reporting is not applicable.

6 During the half year ended September 30, 2026, the Company granted 1,12,800 employee stock options to eligible employees on August 18, 2026, at a fair value of ₹52 per option. The options are subject to a vesting period of 547 days, with the vesting date being February 16, 2028. An amount of ₹4,38,043 has been recognised as employee compensation expense during the half year ended September 30, 2026, with a corresponding credit to ESOP Outstanding Account.

7 The Company had entered into a Joint Venture Agreement with M/s Ravi Enterprises on August 23, 2024, for execution of the Thane Municipal Corporation project, namely "Renovation and Improvement of Rangayatan". No investment/contribution had been made up to March 31, 2026 and accordingly no material financial impact requiring consolidation had arisen upto the March 31,2026.
As the Company has subsequently made the proposed investment/ contribution in the first half of FY 2026-27, the Company has Consolidated its investment in the associate using the Equity Method in accordance with the applicable Accounting Standards.

8 The figures for the previous year / periods have been regrouped / rearranged wherever necessary to confirm to the current period presentation.

For and on Behalf of Board of Directors of
Mahendra Realtors & Infrastructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

	PARTICULARS	Unaudited As at 30th September, 2026	Audited As at 31st March, 2026
I	**EQUITY AND LIABILITIES**		
(1)	**Shareholder's Funds**		
	(a) Share Capital	2,210.39	2,210.39
	(b) Reserves and Surplus	10,491.84	10,193.43
		12,702.23	**12,403.82**
(2)	**Non Current Liabilities**		
	(a) Other Non Current Liabilities	990.30	821.19
	(b) Long Term Provisions	128.61	108.88
		1,118.91	**930.06**
(3)	**Current Liabilities**		
	(a) Short Term Borrowings	1,662.83	1,371.11
	(b) Trade Payables-		
	(i) total outstanding dues of micro enterprises and small enterprises; and	13.67	5.86
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	569.69	1,685.70
	(c) Other Current Liabilities	736.31	1,833.01
	(d) Short-term Provisions	23.51	36.00
		3,006.01	**4,931.68**
	TOTAL	**16,827.15**	**18,265.56**
II	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property Plant and Equipment and intangible assets		
	(i) Property Plant and Equipment	268.28	256.19
	(ii) Intangible Assets	7.63	11.16
	(b) Non Current Investments	284.46	284.23
	(c) Deferred Tax Assets (Net)	35.26	34.45
	(d) Other Non Current Assets	8,860.73	5,180.41
		9,456.36	**5,766.44**
(2)	**Current assets**		
	(a) Current Investments	258.33	222.33
	(b) Inventories	1,822.80	1,295.51
	(c) Trade Receivables	2,500.05	4,209.90
	(d) Cash and Cash Equivalents	45.28	1,171.67
	(e) Bank Balances other than (d) above	1,595.93	4,207.63
	(f) Short-term Loans and Advances	515.88	398.00
	(g) Other Current Assets	632.52	994.08
		7,370.79	**12,499.12**
	TOTAL	**16,827.15**	**18,265.56**

For and on Behalf of Board of Directors of
Mahendra Realtors & Infranstructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Consolidated Financial Results for the half year ended September 30th, 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

	PARTICULARS	Notes	Unaudited For the Period ended September 30, 2026	Unaudited For the Period ended September 30, 2025	Audited For the Year ended March 31, 2026
	Revenue from Operations (Net)	21	4,773.85	4,021.66	13,586.31
II.	Other Income	22	421.21	256.13	526.38
III.	**TOTAL Income (I+II)**		**5,195.06**	**4,277.79**	**14,112.69**
IV	**EXPENSES:**				
	Contracting & Material Expenses	23	3,579.44	2,695.77	9,180.50
	Employees Benefits Expenses	24	865.87	915.76	1,842.70
	Finance Cost	25	72.52	51.36	124.09
	Depreciation and Amortization Expenses	11	24.77	10.74	30.31
	Other Expenses	26	245.86	264.62	585.00
	TOTAL EXPENSES		**4,788.46**	**3,938.25**	**11,762.60**
V.	**PROFIT BEFORE TAX (III-IV)**		**406.60**	**339.54**	**2,350.08**
VI.	**Tax Expenses**				
	(1) Current Tax		109.00	89.75	605.00
	(2) Short/(Excess) Provision of Tax of earlier years		-	-	(27.12)
	(3) Deferred Tax	13	(0.81)	(2.53)	(2.41)
			108.19	**87.22**	**575.47**
VII	**PROFIT FOR THE YEAR (V-VI)**		**298.41**	**252.32**	**1,774.61**
VIII	Paid-up equity share capital		**2,210.39**	**2,210.39**	**2,210.39**
IX	Reserves (excluding revaluation reserves)		**10,491.84**	**8,705.81**	**10,193.43**
X	**EARNINGS PER EQUITY SHARE**				
	Basic (in Rs.)	28	**1.35**	**1.14**	**8.03**
	Diluted (in Rs.)	28	**1.35**	**1.14**	**8.03**

For and on Behalf of Board of Directors of
Mahendra Realtors & Infranstructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026

Mahendra Realtors & Infrastructure Limited

(formerly known as Mahendra Realtors & Infrastructure Private Limited)

CIN: L70102MH2007PLC171445

Statement of Unaudited Consolidated Cash Flows for the Half Year Ended 30th September 2026

(All amounts are in INR (Lakhs) unless otherwise stated)

PARTICULARS		Unaudited For the Period ended September 30, 2026	Audited For the Year ended March 31, 2026
(I) Cash Flows from Operating Activities:			
Net Profit Before Tax as per Profit and Loss A/c		**406.60**	**2,350.08**
Add: Non Operating and Non Cash Expenses			
Depreciation & Amortisation		24.77	30.31
Finance Cost		72.52	124.09
Sundry Balance Write Back		78.97	5.85
Loss on sales of Mutual Fund		-	13.21
Gratuity Expense		18.91	22.07
Less:Non Operating and Non Cash Incomes			
Profit on sale of Mutual Funds		-	-
Interest Income		(339.45)	(509.86)
Operating Profit Before Working Capital Changes		**262.33**	**2,035.75**
(b)Changes in Working Capital			
Less : Increase in Current Assets		1,347.26	(179.44)
Add: Decrease in Current Assets		-	-
Add: Increase in Current Liabilities		(2,220.80)	(238.43)
Less: Decrease in Current Liabilities		-	-
Cash Generated from Operations		**(611.21)**	**1,617.88**
Less: Income Tax Paid		(124.49)	(681.92)
Net Cash from (or used in) Operating Activities	**(A)**	**(735.70)**	**935.96**
(II) Cash Flows from Investing Activities:			
Investment in Fixed Deposits		(1,068.61)	(3,197.87)
Deposits Made			
Profit on sale of Mutual Funds		-	-
Interest Income		339.45	509.86
Purchase of Investments		(0.24)	-
Sale of asset		-	-
Investment in PPE		(33.33)	(63.28)
Investment/ sale of Units & Shares		(36.00)	(90.74)
Net Cash from (or used in) Investing Activities	**(B)**	**(798.73)**	**(2,842.03)**
(III) Cash Flow from Financing Activities:			
Finance Cost		(72.52)	(124.09)
Issue of Equity Shares		-	472.64
Share Premium on Equity Shares		-	3,067.67
Increase/(Decrease) in Short Term Borrowings		291.71	(168.89)
Increase/(Decrease) in Long Term Liabilities		188.85	(401.36)
Net Cash from (or used in) Financing Activities	**(C)**	**408.04**	**2,845.96**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(1,126.39)**	**939.89**
Cash & Cash Equivalents at the beginning of the Period		**1,171.67**	**231.78**
Cash & Cash Equivalents at the end of the Period		**45.28**	**1,171.67**

For and on Behalf of Board of Directors of
Mahendra Realtors & Infranstructure Limited

Hemanshu Shah
Managing Director
DIN: 01473263
Place: Mumbai
Date: 05th November, 2026

Bhavesh Shah
Whole Time Director
DIN: 01917134
Place: Mumbai
Date: 05th November, 2026