

MRF LIMITED						
Regd.Office: 124, Greams Road, Chennai - 600 006						
Rs.in Lakhs						
Statement of Standalone Unaudited Results for the Quarter and Six months ended 31st MARCH, 2013						
PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
PART I						
1 Income from Operations						
(a) Gross Sales/Income from Operations	322732	335919	326485	658651	640127	1305403
Less:Excise duty	32255	33572	27422	65827	53656	119157
Net Sales/Income form Operations	290477	302347	299063	592824	586471	1186246
(b) Other Operating Income	153	228	217	381	358	772
Total income from operations (net)	290630	302575	299280	593205	586829	1187018
2 Expenses						
a) Cost of materials consumed	182347	201852	198973	384199	406773	834427
b) Purchases of stock-in-trade	782	538	647	1320	1290	2648
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4980	(23)	11296	4957	13814	(1783)
d) Employee benefits expense	13595	13442	12629	27037	24430	51369
e) Depreciation and amortisation expense	9360	8919	7201	18279	13674	30111
f) Other Expenses	44506	46456	42981	90962	81915	174257
Total Expenses	255570	271184	273727	526754	541896	1091029
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	35060	31391	25553	66451	44933	95989
4 Other Income	537	293	526	830	919	3201
5 Profit from Ordinary activities before finance costs and exceptional items (3+/-) 4)	35597	31684	26079	67281	45852	99190
6 Finance costs	4961	4985	4025	9946	7309	15878
7 Profit from Ordinary activities after finance costs but before exceptional items (5+/-)6)	30636	26699	22054	57335	38543	83312
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary activities before tax (7 +/-)8)	30636	26699	22054	57335	38543	83312
10 Tax Expense	9575	8677	7041	18252	12241	26076
11 Net Profit from ordinary activities after tax (9-10)	21061	18022	15013	39083	26302	57236
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 +/-) 12)	21061	18022	15013	39083	26302	57236
14 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424	424	424
15 Paid-up Debt Capital of the Company *	70000	70000	70000	70000	70000	70000
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	285356
17 Debenture Redemption Reserve(Cumulative)	6111	5392	3234	6111	3234	4674
18 Earnings Per Share (Face value Rs.10/- each)						
Basic and diluted EPS (Rs. Per Share)	496.58	424.94	353.98	921.53	620.17	1349.52
19 Debt Equity Ratio**	-	-	-	0.32	0.44	0.39
20 Debt Service Coverage Ratio***	-	-	-	7.37	6.95	8.78
21 Interest Service Coverage Ratio****	-	-	-	8.86	9.02	8.40
See accompanying Notes to the financial results						

Select Information for the Quarter and Six months ended 31st MARCH, 2013						
PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
						(Audited)
PART 2						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding -	No. of Shares	3087311	3088911	3097504	3087311	3097504
% of Shareholding	72.79%	72.83%	73.03%	72.79%	73.03%	73.05%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- No. of Shares	13550	13550	13550	13550	13550	13550
- (As a % of the total shareholding of promoter and promoter group)	1.17%	1.18%	1.18%	1.17%	1.18%	1.18%
- (As a % of the total share capital of the Company)	0.32%	0.32%	0.32%	0.32%	0.32%	0.32%
b) Non-encumbered						
- No. of Shares	1140282	1138682	1130089	1140282	1130089	1129402
- (As a % of the total shareholding of promoter and promoter group)	98.83%	98.82%	98.82%	98.83%	98.82%	98.82%
- (As a % of the total share capital of the Company)	26.89%	26.85%	26.65%	26.89%	26.65%	26.63%

Particulars	Quarter ended 31.03.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities		As at 31.03.2013	As at 30.09.2012
Particulars		(Un audited)	(Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		424	424
b) Reserves and Surplus		324439	285356
Sub-total- shareholders' funds		324863	285780
2 Non-current Liabilities			
(a) Long-term borrowings		102699	110271
(b) Deferred tax liabilities (net)		21710	18672
(c) Other long-term liabilities		92587	90803
(d) Long-term provisions		7162	8729
Sub-total- Non-current Liabilities		224158	228475
3 Current Liabilities			
(a) Short-term borrowings		41537	52872
(b) Trade payables		89763	93943
(c) Other current liabilities		44438	45433
(d) Short-term provisions		11505	14724
Sub-total-Current Liabilities		187243	206972
TOTAL- EQUITY AND LAIBILITIES		736264	721227
B ASSETS			
1 Non-Current assets			
(a) Fixed Assets		330583	332845
(b) Non current Investments		7554	7154
(c) Long-term Loans and advances		6567	5723
(d) Other non-current assets		3255	3046
Sub-total- Non Current assets		347959	348768
2 Current Assets			
(a) Current Investments		57817	35317
(b) Inventories		156185	164559
(c) Trade receivables		136611	145409
(d) Cash and Cash equivalents		8958	6110
(e) Short-term loans and advances		21893	20342
(f) Other current assets		6841	722
Sub-total- Current assets		388305	372459
TOTAL ASSETS		736264	721227

Notes:

1) The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors.

reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th April, 2013.

2) The Company is dealing mainly in rubber products and has no other reportable segment.

* Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.

** Debt to Equity : Long Term Debts/Total Net Worth

*** Debt Service Coverage Ratio : EBDIT/(Interest + Principal Repayment during the year)

****Interest Service Coverage Ratio : EBDIT/Interest Expenses

For MRF LIMITED



(ARUN MAMMEN)

MANAGING DIRECTOR

Place: Chennai

Date: 18.04.2013