

Regd.Office: New No.114,Old No.124, Greams Road, Chennai - 600 006

PART I

Financial Results for the Quarter and the Year ended 30th SEPTEMBER, 2013							
						CONSOLIDATED FINANCIAL RESULTS	
PARTICULARS	Quarter Ended			Year Ended		Year Ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	30.09.2013	30.09.2012
	Unaudited	Unaudited	Unaudited	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations							
(a) Gross Sales/Income from Operations	345221	340603	331787	1344475	1305403	1357460	1315975
Less: Excise duty	30651	35718	32631	132196	119157	133475	120015
Net Sales/Income from Operations	314570	304885	299156	1212279	1186246	1223985	1195960
(b) Other Operating Income	175	261	206	837	772	837	772
Total income from operations (net)	314745	305146	299362	1213116	1187018	1224822	1196732
2 Expenses							
a) Cost of materials consumed	204635	191249	215764	780083	834427	787009	840401
b) Purchases of stock-in-trade	5777	5416	829	12513	2648	12513	2670
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9271)	1641	(11340)	(2673)	(1783)	(2758)	(2052)
d) Employee benefits expense	18042	15270	13270	60349	51369	61174	52143
e) Depreciation and amortisation expense	9672	9342	8670	37293	30111	37370	30181
f) Other Expenses	51991	43227	45790	186180	174257	188878	176369
Total Expenses	280846	266145	272983	1073745	1091029	1084186	1099712
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	33899	39001	26379	139371	95989	140636	97020
4 Other Income	1235	858	1920	2903	3201	2507	3189
5 Profit from Ordinary activities before finance costs and exceptional items (3+/-) 4)	35134	39859	28299	142274	99190	143143	100209
6 Finance costs	4860	4788	4505	19594	15878	19602	15884
7 Profit from Ordinary activities after finance costs but before exceptional items (5+/-) 6)	30274	35071	23794	122680	83312	123541	84325
8 Exceptional Items	-	-	-	-	-	-	-
--- Excess depreciation reversal in respect of earlier years	30274	35071	23794	122680	83312	123541	84325
9 Profit from Ordinary activities before tax (7 +/-) 8)	11864	12343	7318	42459	26076	42680	26384
10 Tax Expense	18410	22728	16476	80221	57236	80861	57941
11 Net Profit from ordinary activities after tax (9-10)	-	-	-	-	-	-	-
12 Extraordinary items	18410	22728	16476	80221	57236	80861	57941
13 Net Profit for the period (11 +/-) 12)	-	-	-	-	-	1	1
14 Share of Minority Interest	18410	22728	16476	80221	57236	80860	57940
15 Net Profit (13+/-) 14)	424	424	424	424	424	424	424
16 Paid-up Equity Share Capital (Face value of Rs.10/- each)	70000	70000	70000	70000	70000	70000	70000
17 Paid-up Debt Capital of the Company *	-	-	-	364090	285356	365120	285684
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7526	6830	4674	7526	4674	7526	4674
19 Debenture Redemption Reserve(Cumulative)							
20 Earnings Per Share (Face value Rs.10/- each)	434.08	535.89	388.48	1891.49	1349.52	1906.58	1366.14
Basic and diluted EPS (Rs. Per Share)	-	-	-	0.31	0.42	0.31	0.42
21 Debt Equity Ratio**	-	-	-	8.88	8.78	8.93	8.86
22 Debt Service Coverage Ratio***	-	-	-	9.42	8.40	9.47	8.47
23 Interest Service Coverage Ratio****							
See accompanying Notes to the financial results							

PART II

Select Information for the Quarter and the Year ended 30th SEPTEMBER, 2013						
PARTICULARS		Quarter Ended			Year Ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding -	No. of Shares	3083103	3084753	3098191	3083103	3098191
	% of Shareholding	72.70%	72.73%	73.05%	72.70%	73.05%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- No. of Shares		6550	6550	13550	6550	13550
- (As a % of the total shareholding of promoter and promoter group)		0.57%	0.57%	1.18%	0.57%	1.18%
- (As a % of the total share capital of the Company)		0.15%	0.16%	0.32%	0.15%	0.32%
b) Non-encumbered						
- No. of Shares		1151490	1149840	1129402	1151490	1129402
- (As a % of the total shareholding of promoter and promoter group)		99.43%	99.43%	98.82%	99.43%	98.82%
- (As a % of the total share capital of the Company)		27.15%	27.11%	26.63%	27.15%	26.63%

Particulars	Quarter ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th November, 2013.
- 2) The Board has recommended a Final Dividend of Rs.24/- per share which along with the 2 Interim Dividends of Rs.3/- each already paid works out to Rs.30/- per equity share of Rs.10/- (i.e.300%) for the year ended 30th September,2013.
- 3) Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the Relevant Previous Year as per Income Tax Act, 1961.
- 4) The Company is dealing mainly in rubber products and has no other reportable segment.
- 5) Kottayam Unit has resumed normal operations during the quarter consequent to Long term Wage Settlement.
- 6) Figures of the quarter ended September 30,2013 are the balancing figures between Audited figures in respect of the full Financial year and published year to date figures upto the 3rd quarter of the current financial year.

* Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.

** Debt to Equity : Long Term Debts/Total Net Worth

*** Debt Service Coverage Ratio : EBDIT/(Interest + Principal Repayment during the year)

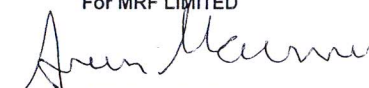
****Interest Service Coverage Ratio : EBDIT/Interest Expenses

Place: Chennai

Date: 28.11.2013


28.11.13

For MRF LIMITED


(ARUN MAMMEN)
MANAGING DIRECTOR