

MRF

MRF Limited, Regd. Office : New No. 114, (Old No. 124) Greaves Road, Chennai - 600 006.
Tel : 2829 2777 Fax : 91-44-2829 5087 Email : mrfshare@mrfmail.com

071/SH/SE/FD - 2011-2012/KGG
November 29, 2012

COURIER

✓ National Stock Exchange of India
Ltd Exchange Plaza 5th Floor
Plot No.C/1G Block Bandra-Kurla
complex Bandra (E)
Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street
Mumbai 400 001

Madras Stock Exchange Ltd
'Exchange Building'
P B No.183
11 Second Line Beach
Chennai 600 001

Dear Sir,

This is to inform you that at today's Board Meeting, the Directors have recommended a Final Dividend of Rs.19/- per share on the paid-up capital as at 30th September, 2012.

The Company has already declared and paid two interim dividends of Rs.3/- each per share for the above year. With the recommendation of final dividend of Rs.19/- per share, the total dividend for the year works out to Rs.25/- per share.

Please note that our Annual General Meeting will be held on Thursday the 7th February, 2013 and our Transfer Books and Register of Members will remain closed from 01.02.2013 to 07.02.2013 [both days inclusive] for the purpose of payment of aforesaid dividend.

We also hereby declare that all securities received by the Company for transfer would be transferred and despatched to the transferees/lodgers forthwith.

Thanking you,

Yours faithfully,
For MRF LIMITED,


COMPANY SECRETARY

**MRF**

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071/SH/SE/AFR - 30.09.2012/KGG
November 29, 2012

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor Plot No.C/1G Block
Bandra-Kurla complex
Bandra (E) Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street
Mumbai 400 001

Madras Stock Exchange Ltd
'Exchange Building'
P B No.183
11 Second Line Beach
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Dear Sir,

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30th SEPTEMBER, 2012

We refer to our letter dt.14th November, 2012.

In compliance with clause 41 of the listing agreement, enclosed please find the Annual Audited Financial Results for the year ended 30th September, 2012, which were approved at the meeting of the Board of Directors of our Company held today the November 29, 2012.

We have made arrangements for publication of the aforesaid results in the newspapers within the stipulated period and a copy of the same will be sent to you after publication.

Thanking you,

Yours faithfully,
For MRF LIMITED,


COMPANY SECRETARY

 Pncra/a

MRF LIMITED

Regd Office New No 114, Old No 124, Greaves Road, Chennai - 600 006

(Rs Lakhs)

Audited Financial Results for the Quarter and the Year ended 30th SEPTEMBER, 2012						CONSOLIDATED FINANCIAL RESULTS	
PARTICULARS (Refer Notes Below)	Quarter Ended			Year Ended		Year Ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	Audited	Unaudited	Audited	(Audited)	(Audited)	(Audited)	(Audited)
PART I							
1 Income from Operations							
(a) Gross Sales/Income from Operations	331787	331489	286188	1305403	1083703	1315975	1084567
Less Excise duty	32631	32870	24413	119157	90189	120015	90189
Net Sales/Income from Operations	299156	300619	261755	1186246	973534	1195960	974398
(b) Other Operating Income	208	208	224	772	783	772	783
Total Income from operations (net)	299362	300827	261879	1187018	974317	1196732	975181
2 Expenses							
a) Cost of materials consumed	215784	211890	204151	834427	737918	840401	738660
b) Purchases of stock-in-trade	829	529	508	2648	3302	2870	3309
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11340)	(4258)	(12519)	(1783)	(30511)	(2062)	(30571)
d) Employee benefits expense	13270	13669	12022	51369	44675	52143	44715
e) Depreciation and amortisation expense	8870	7766	6829	30110	24763	30181	24824
f) Other Expenses	45790	48553	38636	174258	137994	176369	138182
Total Expenses	272903	278149	250627	1091028	918139	1098712	919019
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	26379	24678	11352	95989	56178	97020	56162
4 Other Income	1920	382	267	3201	2531	3188	2499
5 Profit from Ordinary activities before finance costs and exceptional items (3+/-) 4)	28299	25040	11619	99190	58709	100209	58661
6 Finance costs	4505	4066	2740	15878	9767	15884	9773
7 Profit from Ordinary activities after finance costs but before exceptional items (5+/-) 6)	23794	20974	8879	83312	48942	84325	48888
8 Exceptional Items	-	-	48410	-	40423	-	40423
--- Excess depreciation reversal in respect of earlier years	-	-	-	-	-	-	-
9 Profit from Ordinary activities before tax (7 +/-(8))	23794	20974	57289	83312	89365	84325	89311
10 Tax Expense	7318	6518	17745	28077	27423	26384	27433
11 Net Profit from ordinary activities after tax (9-10)	16476	14456	39544	55235	61942	57941	61878
12 Extraordinary Items	-	-	-	-	-	-	-
13 Net Profit for the period (11 +/-(12))	16476	14456	39544	55235	61942	57941	61878
14 Share of Minority Interest	-	-	-	-	-	1	1
15 Net Profit (13+/-) 14)	16476	14456	39544	55235	61942	57940	61877
16 Paid-up Equity Share Capital (Face value of Rs 10/- each)	424	424	424	424	424	424	424
17 Paid-up Debt Capital of the Company *	70000	70000	70000	70000	70000	70000	70000
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	285356	229353	285684	228990
19 Debenture Redemption Reserve (Cumulative)	4674	3853	1794	4674	1794	4674	1794
20 Earnings Per Share (Face value Rs 10/- each)							
Basic and diluted EPS (Rs Per Share)	388.48	340.86	932.39	1349.52	1480.50	1386.14	1456.97
21 Debt Equity Ratio**	-	-	-	0.39	0.42	0.39	0.42
22 Debt Service Coverage Ratio***	-	-	-	8.78	8.49	8.86	9.76
23 Interest Service Coverage Ratio****	-	-	-	8.40	8.92	8.47	8.93
See accompanying Notes to the financial results							

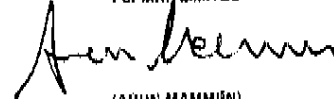
Select Information for the Quarter and the Year ended 30th SEPTEMBER, 2012							
PARTICULARS	Quarter Ended			Year Ended		Year Ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
PART 2							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding -							
No. of Shares	3088191	3087525	3101860	3088191	3101860	3090191	3101860
% of Shareholding	73.05%	72.80%	73.14%	73.05%	73.14%	73.05%	73.14%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
No. of Shares	13550	13550	17000	13550	17000	13550	17000
(As a % of the total shareholding of promoter and promoter group)	1.18%	1.17%	1.49%	1.18%	1.49%	1.18%	1.49%
(As a % of the total share capital of the Company)	0.32%	0.32%	0.40%	0.32%	0.40%	0.32%	0.40%
b) Non-encumbered							
No. of Shares	1120402	1140068	1122283	1120402	1122283	1120402	1122283
(As a % of the total shareholding of promoter and promoter group)	98.82%	98.83%	98.51%	98.82%	98.51%	98.82%	98.51%
(As a % of the total share capital of the Company)	26.63%	26.88%	26.46%	26.63%	26.46%	26.63%	26.46%

Particulars	3 months ended 30.09.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.11.2012
- The Board has recommended a Final Dividend of Rs. 10/- per share which along with the 2 Interim Dividends of Rs. 3/- each already paid works out to Rs. 26/- per equity share of Rs. 10/- (i.e. 250%) for the year ended 30th September 2012
- Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the Relevant Previous Year as per Income Tax Act, 1961
- The Company is dealing mainly in rubber products and has no other reportable segment
- Figures of the quarter ended September 30 2012 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the current financial year
- Figures have been regrouped wherever necessary
- * Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures
- ** Debt to Equity = Long Term Debt/Total Net Worth
- *** Debt Service Coverage Ratio = EDDIT/(Interest + Principal Repayment during the year)
- **** Interest Service Coverage Ratio = EDDIT/Interest Expenses

For MRF LIMITED


(ARUN MAMMEN)
MANAGING DIRECTOR