

**MRF**

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006.

Email : mrfshare@mrfmail.com ; Tel.:044-28292777; Fax : 91-44-28295087

CIN : L25111TN1960PLC004306; Website : www.mrftyres.com

071/SH/SE/BOARD/January-2016/KGG(1)
25th January, 2016

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

**Unaudited Financial Results & Limited Review Report for the Quarter
and 15 Months ended 31st December, 2015**

Please refer our letter dated 19th January, 2016.

Enclosed please find copy of the Unaudited Financial Results for the Quarter and 15 Months ended 31st December, 2015 along with Limited Review Report by the Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held today; the 25th January, 2016. The meeting of the Board of Directors of the Company commenced at 11.00 a.m and concluded at 2.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For MRF LIMITED,

**RAVI MANNATH
COMPANY SECRETARY**

SASTRI & SHAH,
CHARTERED ACCOUNTANTS
"LEELAVATI"
69, ARMENIAN STREET
CHENNAI-600 001

M.M. NISSIM & CO.,
CHARTERED ACCOUNTANTS
BARODAWALA MANSION, B-WING,
3rd FLOOR
81, Dr. ANNIE BESANT ROAD, WORLI
MUMBAI-400 018

**"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF MRF LTD FOR THE
QUARTER ENDED 31st DECEMBER, 2015**

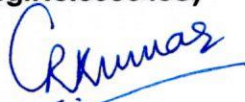
Independent Auditors' Review Report
To The Board of Directors,
MRF Ltd.,

We have reviewed the accompanying statement of unaudited financial results of MRF Limited for the quarter ended 31st DECEMBER, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

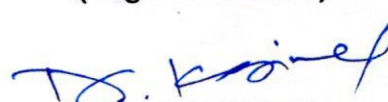
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SASTRI & SHAH
Chartered Accountants
(Reg.No.003643S)


(C. R. KUMAR)
Partner
M. No.26143

For M M NISSIM & CO.
Chartered Accountants
(Reg.No.107122W)


(N. KASHINATH)
Partner
M. No.36490

Chennai, 25th JANUARY 2016.

MRF LIMITED

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Statement of Standalone Unaudited Results for the Quarter and 15 months Period ended 31ST DECEMBER, 2015					Rs. Lakhs
PARTICULARS	Quarter Ended			15 months Period ended	Previous accounting Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	30.09.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations					
(a) Gross Sales/Income from Operations	362849	370738	372040	1867290	1464094
Less: Excise duty	37233	38017	36872	189125	145121
Net Sales/Income from Operations	325616	332721	335168	1678165	1318973
(b) Other Operating Income	474	229	133	1274	785
Total income from operations (net)	326090	332950	335301	1679439	1319758
2 Expenses					
a) Cost of materials consumed	181351	187944	203140	943512	829890
b) Purchase of stock-in-trade	484	729	506	3042	6122
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7058)	(10262)	(9571)	(15012)	1918
d) Employee benefits expense	22679	21248	20223	105667	73269
e) Depreciation and amortisation expense	12743	12458	11600	59486	42309
f) Other expenses	54837	55470	58370	283850	215765
Total expenses	265036	267587	284268	1380545	1169273
3 Profit from operations before other income, finance costs and exceptional items (1-2)	61054	65363	51033	298894	150485
4 Other income	2257	7696	2562	17800	6562
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	63311	73059	53595	316694	157047
6 Finance costs	5396	5286	6019	28257	23158
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	57915	67773	47576	288437	133889
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7±8)	57915	67773	47576	288437	133889
10 Tax expense	19100	21700	15225	93255	44100
11 Net Profit from ordinary activities after tax (9-10)	38815	46073	32351	195182	89789
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit for the period (11±12)	38815	46073	32351	195182	89789
14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	424	424	424	424	424
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	451340
16i Earnings Per Share(before extraordinary items) (of Rs. 10/- each) (not annualised):					
Basic and diluted (Rs. Per Share)	915.20	1086.32	762.78	4602.11	2117.09
16ii Earnings Per Share(after extraordinary items) (of Rs. 10/- each) (not annualised):					
Basic and diluted (Rs. Per Share)	915.20	1086.32	762.78	4602.11	2117.09

See accompanying Notes to the financial results

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **25th January, 2016**.
- The Company is dealing mainly in rubber products and has no other reportable segment.
- No provision is made for stocks damaged due to recent floods in Chennai, as the Company is in the process of assessing the damage and that no reliable estimate can be made.
- The Board of Directors at its meeting held on 27th July, 2015 approved the extension of Financial year of the company by six months, i.e. upto 31st March, 2016 in order to comply with the provisions of the Companies Act, 2013 and the same was duly approved by the Registrar of Companies, Chennai. Accordingly the current Financial year is from 1st October, 2014 to 31st March, 2016.

Place: Chennai
Date: 25th January, 2016

Vide our Report dated 25th January, 2016

For MRF LIMITED

(ARUN MAMMEN)
Managing Director

For Sastri & Shah
Chartered Accountants

C.R. Kumar - Partner

For M M Nissim & Co.
Chartered Accountants

N. Kashinath - Partner