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Mphasis Limited



For and on behalf of the Board of Directors
A. Sivaram Nair
SVP, Company Secretary,
General Counsel & Ethics Officer

5 December 2012

Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
MUMBAI -400 051

Dear Sir,

Sub: Intimation under the Listing Agreement

We wish to inform you that the Board of Directors of the Company, at its meeting held today, have considered and approved the following:

- a. Audited consolidated Financial Results of Mphasis Group for the year ended 31st October, 2012, as being published in the news papers.
- b. Audited Financial Results of Mphasis Limited for the year ended 31st October, 2012, in the prescribed format.
- c. The related press release on the financial results
- d. Dividend of Rs.17/- per share of Rs.10 each (170%) for the year ended 31st October, 2012. The dividend if declared at the twenty first Annual General Meeting will be paid within 30 days of the Annual General Meeting i.e. 28 February 2013.

We request you to kindly note the following :

- a. The Twenty First Annual General Meeting of the Company is scheduled to be held at 3:30 pm on Friday, 1 February 2013, at Taj Gateway Hotel, No.66, Residency Road, Bangalore-560025.
- b. Pursuant to Clause 16 of the Listing Agreement, the Register of Members will remain closed from 21 January 2013 to 1 February 2013 (both days inclusive) in connection with the Twenty First Annual General Meeting and the declaration of dividend.

We request you to kindly take the above on record as per the provisions of the Listing Agreement.

Thanking You,

Yours faithfully,
For Mphasis Limited


A. Sivaram Nair
SVP, Company Secretary,
General Counsel & Ethics Officer

Encl: a/a

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 MPHASIS an HP company Mphasis Group Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093 Amounts in ₹ Lakhs unless otherwise stated						
Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 October 2012						
Sr.No	Particulars	Quarter ended			Year ended	
		31 October 2012 (Refer Note 9)	31 July 2012	31 October 2011 (Refer Note 9)	31 October 2012	31 October 2011
1	Net Sales / Income From Operations (Refer Note 3)	130,616	135,512	131,376	535,733	509,796
2	Expenses					
	(a) Purchases of Stock - In - Trade	-	343	1,740	4,282	2,189
	(b) Changes in Inventories of Stock - In - Trade	-	597	-	-	-
	(c) Employee Benefits Expense (Refer Note 4)	75,014	79,582	80,733	312,744	295,878
	(d) Depreciation and Amortisation Expense	4,062	4,147	4,141	17,437	15,516
	(e) Other Expenses (Refer Note 5)	28,541	28,345	25,527	113,814	113,370
	Total Expenses	107,617	113,014	112,141	448,277	426,953
3	Profit from operations before other income and finance costs (1-2)	22,999	22,498	19,235	87,456	82,843
4	Other Income	4,017	4,938	5,103	16,802	18,106
5	Profit before finance costs (3+4)	27,016	27,436	24,338	104,258	100,949
6	Finance Costs	145	425	214	1,465	490
7	Profit before tax (5-6)	26,871	27,011	24,124	102,793	100,459
8	Tax Expense (Refer Note 6)	5,940	5,137	5,821	23,561	18,277
9	Net Profit after tax (7-8)	20,931	20,874	18,303	79,232	82,182
10	Paid-up equity share capital	21,011	21,011	21,004	21,011	21,004
11	Reserve excluding Revaluation Reserves as per the Balance Sheet (Refer Note B)	419,462	431,879	368,974	419,462	368,974
12	Earnings Per Share (of ₹10/- each)(not annualised) :					
	(a) Basic (₹)	9.96	9.94	8.72	37.71	39.14
	(b) Diluted (₹)	9.94	9.92	8.69	37.64	39.02

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Mphasis Group
 Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093

Amounts in ₹ Lakhs unless otherwise stated

Select Information for the Quarter and Year ended 31 October 2012.

Sr.No	Particulars	Quarter ended			Year ended	
		31 October 2012	31 July 2012	31 October 2011	31 October 2012	31 October 2011
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of Shares	83,000,591	82,997,951	82,929,779	83,000,591	82,929,779
	- Percentage of shareholding	39.50%	39.50%	39.48%	39.50%	39.48%
2	Promoters and Promoter Group Shareholding					
	(a) Plugged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of the Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	- Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of Shares (as a % of Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	60.50%	60.50%	60.52%	60.50%	60.52%

 For Mphasis Limited stand-alone financials summary and detailed Management Discussion & Analysis results of operations and financial condition, including detailed analysis of revenues, client concentration and human resources, please visit our website www.mphasis.com

	PARTICULARS	Quarter ended 31 October 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	-
	Disposed off during the Quarter	-
	Remaining unresolved at the end of the Quarter	-

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 MPHASIS an HP company Mphasis Group Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093 Amounts in ₹ Lakhs unless otherwise stated					
Segment Results	Quarter ended			Year ended	
	31 October 2012	31 July 2012	31 October 2011	31 October 2012	31 October 2011
Segment Revenue					
Banking and Capital Market	35,146	36,378	34,144	141,632	131,003
Insurance	15,904	16,108	14,731	63,204	50,756
Information Technology, Communication and Entertainment	35,030	37,700	34,919	145,900	140,012
Emerging Industries	47,882	50,348	48,624	195,732	185,000
Unallocated - Hedge	(3,346)	(5,022)	(1,042)	(13,335)	3,025
	130,616	135,512	131,376	535,733	509,796
Segment Results					
Banking and Capital Market	12,099	12,761	8,567	45,119	29,750
Insurance	4,773	4,484	3,413	17,178	11,645
Information Technology, Communication and Entertainment	8,364	8,602	8,248	33,420	38,977
Emerging Industries	13,966	14,796	12,051	55,442	42,103
Unallocated - Hedge	(3,346)	(5,022)	(1,042)	(13,335)	3,025
	35,856	35,621	31,237	137,824	125,500
Interest Income	139	166	53	590	312
Finance Costs	(145)	(425)	(214)	(1,465)	(490)
Other unallocable expenditure, net of unallocable income	(8,979)	(8,351)	(6,952)	(34,156)	(24,863)
Profit before tax	26,871	27,011	24,124	102,793	100,459
Capital Employed (Segment Assets-Segment Liabilities)					
Banking and Capital Market	18,454	25,171	25,691	18,454	25,691
Insurance	6,714	6,647	8,689	6,714	8,689
Information Technology, Communication and Entertainment	25,397	30,191	27,350	25,397	27,350
Emerging Industries	30,879	36,281	33,520	30,879	33,520
Unallocated	359,029	354,400	294,728	359,029	294,728
	440,473	452,690	389,978	440,473	389,978

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Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093

Amounts in ₹ Lakhs unless otherwise stated

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		As at 31 October 2012	As at 31 October 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	21,011	21,004
	(b) Reserves and Surplus (Refer Note 8)	419,462	368,974
	Sub - Total - Shareholders' Funds	440,473	389,978
2	Non - Current Liabilities		
	(a) Long - Term Borrowings	-	4,870
	(b) Deferred Tax Liabilities (Net)	710	225
	(c) Trade Payables	-	182
	(d) Other Long - Term Liabilities	729	4,061
	(e) Long - Term Provisions	1,250	2,179
	Sub - Total - Non - Current Liabilities	2,689	11,517
3	Current Liabilities		
	(a) Short - Term Borrowings	26,903	24,348
	(b) Trade Payables	62,482	62,253
	(c) Other Current Liabilities	22,399	15,265
	(d) Short - Term Provisions	59,031	37,875
	Sub - Total - Current Liabilities	170,815	139,741
	TOTAL - EQUITY AND LIABILITIES	613,977	541,236
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	24,795	29,234
	(b) Goodwill on Consolidation	96,125	86,980
	(c) Deferred Tax Assets (Net)	10,146	9,745
	(d) Long - Term Loans and Advances	37,236	46,954
	(e) Other Non - Current Assets	1,722	157
	Sub - Total Non - Current Assets	170,024	173,070
2	Current Assets		
	(a) Current Investments	251,923	177,646
	(b) Trade Receivables	63,575	56,230
	(c) Cash, Cash Equivalents and Other Bank Balances	41,244	27,512
	(d) Short - Term Loans and Advances	27,352	30,425
	(e) Other Current Assets	59,859	76,353
	Sub - Total - Current Assets	443,953	368,166
	TOTAL ASSETS	613,977	541,236

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Mphasis Group
Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093

Amounts in ₹ Lakhs unless otherwise stated

Notes:

- 1) The above results were taken on record at the Board Meeting held on 5 December 2012.
- 2) Mphasis Philippines Inc. was incorporated as a subsidiary of Mphasis Pte Ltd on 20 July 2012.
- 3) Revenues for the quarter and year ended 31 October 2012 includes reversal of credit notes pertaining to earlier period which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and year ended 31 October 2011: ₹ Nil and ₹ 6,656) respectively.
- 4) Employee Benefits Expense for the quarter and year ended 31 October 2012 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and year ended 31 October 2011: ₹ Nil and ₹ 5,149) respectively.
- 5) Other Expenses for the quarter and year ended 31 October 2012 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and year ended 31 October 2011: ₹ 124 and ₹ 6,052) respectively.
- 6) Tax expense for the quarter and year ended 31 October 2012 is net of reversal of provision for earlier years amounting to ₹ Nil and ₹ 1,800 (quarter and year ended 31 October 2011: ₹ Nil and ₹ Nil) respectively.
- 7) During the year, the Group has revised the basis of estimation of providing for aged receivables. Had the Group continued the earlier basis, the receivables would have been lower by ₹ 3,868 and profit for the quarter and year ended 31 October 2012 would have been lower by ₹ 432 and ₹ 3,868 respectively.
- 8) Reserve and Surplus includes a cash-balance of ₹ 1,817 and sale proceeds of 216,783 shares amounting to ₹ 835 received from Mphasis Employees Welfare Trust, Mauritius (MEWT), during the year ended 31 October 2012. MEWT was formed to administer options granted to employees of Mphasis Corporation at the time of its acquisition by the Company and is no longer required since those options have lapsed on 11 April 2011.
- 9) The figures for the current quarter ended 31 October 2012 and corresponding previous quarter ended 31 October 2011 are the balancing figures between audited figures for full financial year and the audited year-to-date figures for nine months.
- 10) The Board of Directors at its meeting on 5 December 2012 recommended a final dividend of ₹ 17.00/- per share for the year ended 31 October 2012.
- 11) Audited Financial Results of Mphasis Limited (Standalone Information)

Sr.No	Particulars	Quarter ended			Year ended	
		31 October 2012	31 July 2012	31 October 2011	31 October 2012	31 October 2011
1	Net Sales/Income From Operations	82,762	85,912	83,851	342,084	340,413
2	Profit before Tax and Exceptional Items	21,249	18,878	17,379	75,324	91,158
3	Profit after Tax and Exceptional Item	16,318	15,552	13,592	61,104	78,201

The audited results of Mphasis Limited for the above mentioned periods are available on our website www.mphasis.com. The information above has been extracted from the audited financial statements as stated.

- 12) Mphasis Wyde Inc. has signed a definitive agreement to acquire USA based Digital Risk LLC, on a cash free debt free basis for USD 175 million with an additional maximum earn-out component of USD 27 million payable over next 3 years. The closing of the transaction is subject to regulatory approvals and other customary closing conditions.
- 13) Consequent to the notification of Revised Schedule VI under Ee Companies Act, 1956 and Securities and Exchange Board of India circular dated 16 April 2012, the financial results for the quarter and year ended 31 October 2012 are prepared as per Revised Schedule VI. Therefore, the figures of the previous periods have been regrouped wherever necessary.

Bangalore
5 December 2012

By Order of the Board,
Mphasis Limited


Baku Ganesh Ayyar
Chief Executive Officer

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 MPHASIS an HP company Mphasis Limited Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093 Amounts in ₹ Lakhs unless otherwise stated						
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 October 2012						
Sr.No.	Particulars	Quarter ended			Year ended	
		31 October 2012 (Refer Note 8)	31 July 2012	31 October 2011 (Refer Note 8)	31 October 2012	31 October 2011
1	Net Sales / Income From Operations (Refer Note 2)	82,762	85,912	83,851	342,084	340,413
2	Expenses					
	(a) Purchases of Stock - in-trade	-	343	1,740	4,282	2,189
	(b) Changes in Inventories of Stock - in-Trade	-	597	-	-	-
	(c) Employee Benefits Expense (Refer Note 3)	34,893	37,830	42,142	150,622	154,150
	(d) Depreciation and Amortisation Expense	2,617	2,842	2,751	11,438	10,661
	(e) Software Development Charges	16,937	17,594	13,096	64,468	46,822
	(f) Other Expenses (Refer Note 4)	10,720	11,726	10,698	49,474	51,399
	Total Expenses	65,167	70,932	70,427	280,284	265,221
3	Profit from operations before other income and finance costs (1-2)	17,595	14,980	13,424	61,800	75,192
4	Other Income	3,747	4,240	4,030	14,718	16,188
5	Profit before finance costs (3+4)	21,342	19,220	17,454	76,518	91,380
6	Finance Costs	93	342	75	1,194	222
7	Profit before tax (5-6)	21,249	18,878	17,379	75,324	91,158
8	Tax Expense (Refer Note 5)	4,931	3,326	3,787	14,220	12,957
9	Net Profit after tax (7-8)	16,318	15,552	13,592	61,104	78,201
10	Paid-up equity share capital	21,011	21,011	21,004	21,011	21,004
11	Reserve excluding Revaluation Reserves as per the Balance Sheet (Refer Note 7)	342,201	356,929	319,791	342,201	319,791
12	Earnings Per Share (of ₹10/- each)(not annualised) :					
	(a) Basic (₹)	7.77	7.40	6.47	29.09	37.24
	(b) Diluted (₹)	7.75	7.39	6.45	29.03	37.13

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 MPHASIS an HP company Mphasis Limited Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093 Amounts in ₹ Lakhs unless otherwise stated						
Select Information for the Quarter and Year ended 31 October 2012.						
Sr.No.	Particulars	Quarter ended			Year ended	
		31 October 2012	31 July 2012	31 October 2011	31 October 2012	31 October 2011
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of Shares	83,000,591	82,997,951	82,929,779	83,000,591	82,929,779
	- Percentage of shareholding	39.50%	39.50%	39.48%	39.50%	39.48%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of Total Shareholding of the Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	- Number of Shares	127,106,266	127,106,266	127,106,266	127,106,266	127,106,266
	- Percentage of Shares (as a % of Total Shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of Total Share Capital of the Company)	60.50%	60.50%	60.52%	60.50%	60.52%
B	PARTICULARS	Quarter ended 31 October 2012				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	-				
	Received during the Quarter	-				
	Disposed off during the Quarter	-				
	Remaining unresolved at the end of the Quarter	-				

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Mphasis Limited

Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093

Amounts in ₹ Lakhs unless otherwise stated

Sr.No.	Segment Results	Quarter ended			Year ended	
		31 October 2012	31 July 2012	31 October 2011	31 October 2012	31 October 2011
1	Segment Revenue					
	Banking and Capital Market	16,592	17,014	16,065	68,614	68,641
	Insurance	10,515	10,923	10,736	41,796	39,252
	Information Technology, Communication and Entertainment	23,806	26,288	23,399	100,776	94,273
	Emerging Industries	35,042	36,453	34,624	143,637	135,163
	Unallocated - Hedge	(3,193)	(4,766)	(973)	(12,739)	3,084
		82,762	85,912	83,851	342,084	340,413
2	Segment Results					
	Banking and Capital Market	5,796	4,562	965	18,229	10,724
	Insurance	3,172	3,395	3,098	12,026	10,944
	Information Technology, Communication and Entertainment	6,086	6,437	5,224	24,828	30,674
	Emerging Industries	11,037	11,346	9,906	42,264	39,853
	Unallocated - Hedge	(3,193)	(4,766)	(973)	(12,739)	3,084
		22,898	20,964	18,220	84,608	95,279
	Interest Income	34	141	13	404	171
	Finance Costs	(93)	(342)	(75)	(1,194)	(222)
	Other unallocable expenditure, net of unallocable income	(1,590)	(1,885)	(779)	(8,494)	(4,070)
	Profit before tax	21,249	18,878	17,379	75,324	91,158
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Banking and Capital Market	8,528	11,605	15,230	8,528	15,230
	Insurance	12,524	14,937	7,633	12,524	7,633
	Information Technology, Communication and Entertainment	20,562	22,743	29,925	20,562	29,925
	Emerging Industries	36,941	41,025	38,491	36,941	38,491
	Unallocated	284,657	287,630	249,516	284,657	249,516
		363,212	377,940	340,795	363,212	340,795

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Mphasis Limited
 Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093

Amounts in ₹ Lakhs unless otherwise stated

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at 31 October 2012	As at 31 October 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	21,011	21,004
	(b) Reserves and Surplus (Refer Note 7)	342,201	319,791
	Sub - Total - Shareholders' Funds	363,212	340,795
2	Non - Current Liabilities		
	(a) Other Long - Term Liabilities	215	198
	(b) Long - Term Provisions	1,279	2,179
	Sub - Total - Non - Current Liabilities	1,494	2,377
3	Current Liabilities		
	(a) Short - Term Borrowings	26,903	24,348
	(b) Trade Payables	58,255	52,077
	(c) Other Current Liabilities	5,221	9,440
	(d) Short - Term Provisions	54,144	28,864
	Sub - Total - Current Liabilities	144,523	114,729
	TOTAL - EQUITY AND LIABILITIES	509,229	457,901
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	13,263	17,854
	(b) Non - Current Investments	86,028	86,028
	(c) Deferred Tax Assets (Net)	8,339	7,637
	(d) Long - Term Loans and Advances	28,833	36,781
	(e) Other Non - Current Assets	1,719	43
	Sub - Total Non - Current Assets	138,182	148,143
2	Current Assets		
	(a) Current Investments	211,817	151,879
	(b) Trade Receivables	62,128	52,554
	(c) Cash, Cash Equivalents and Other Bank Balances	15,630	8,365
	(d) Short - Term Loans and Advances	40,394	47,517
	(e) Other Current Assets	41,078	49,443
	Sub - Total - Current Assets	371,047	309,758
	TOTAL ASSETS	509,229	457,901

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 Mphasis Limited
 Registered Office: Bagmane Technology Park, Byrasandra, CV Raman Nagar, Bangalore - 560093

Amounts in ₹ Lakhs unless otherwise stated

Notes:

- 1) The above results were taken on record at the Board Meeting held on 5 December 2012.
- 2) Revenues for the quarter and year ended 31 October 2012 includes reversal of credit notes pertaining to earlier period which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and year ended 31 October 2011: ₹ Nil and ₹ 6,656) respectively.
- 3) Employee Benefits Expense for the quarter and year ended 31 October 2012 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and year ended 31 October 2011: ₹ Nil and ₹ 4,387) respectively.
- 4) Other Expenses for the quarter and year ended 31 October 2012 are net of reversal of certain provisions which are no longer required amounting to ₹ Nil and ₹ Nil (quarter and year ended 31 October 2011: ₹ Nil and ₹ 5,862) respectively.
- 5) Tax expense for the quarter and year ended 31 October 2012 is net of reversal of provision for earlier years amounting to ₹ Nil and ₹ 1,800 (quarter and year ended 31 October 2011 ₹ Nil and ₹ Nil) respectively.
- 6) During the year, the Company has revised the basis of estimation of providing for aged receivables. Had the Company continued the earlier basis, the receivables would have been lower by ₹ 3,501 and profit for the quarter and year ended 31 October 2012 would have been lower by ₹ 552 and ₹ 3,501 respectively.
- 7) Reserve and Surplus includes a cash balance of ₹ 1,817 and sale proceeds of 216,783 shares amounting to ₹ 835 received from Mphasis Employees Welfare Trust, Mauritius (MEWT) during the year ended 31 October 2012. MEWT was formed to administer options granted to employees of Mphasis Corporation at the time of its acquisition by the Company and is no longer required since those options have lapsed on 11 April 2011.
- 8) The figures for the current quarter ended 31 October 2012 and corresponding previous quarter ended 31 October 2011 are the balancing figures between audited figures for full financial year and the audited year - to - date figures for nine months.
- 9) The Board of Directors at its meeting on 5 December 2012 recommended a final dividend of ₹17.00/- per share for the year ended 31 October 2012.
- 10) The company has revised its Transfer Pricing policy with regard to certain transactions with its subsidiaries with effect from 1 April 2011 and the effect of the same has been accounted for in the quarter ended 31 October 2011.
- 11) Consequent to the notification of Revised Schedule VI under the Companies Act, 1956 and Securities and Exchange Board of India circular dated 16 April 2012, the financial results for the quarter and year ended 31 October 2012 are prepared as per Revised Schedule VI. Therefore, the figures of the previous periods have been regrouped wherever necessary.

 Bangalore
 5 December 2012

 By Order of the Board,
 Mphasis Limited

 Balu Ganesh Ayyar
 Chief Executive Officer

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Press Release

**MPHASIS**
an HP company

Mphasis' Revenues at ₹ 5,357 Crore In FY2012

Net Revenues for FY12 at ₹5,357 Crore a 5.1% growth over previous year

Board recommends FY12 dividend of ₹17 per share

Bangalore, 05 December 2012: Mphasis, a leading Indian IT Services Company, today announced its financial results for the fourth quarter and year ended 31st October 2012.

Consolidated revenues for the year 2012 were at ₹5,357 crore, as compared to ₹5,098 crore last year which is a 5.1% growth. Gross profits at ₹1,378 crore saw an improvement of 9.8% this year as compared to the last year of ₹1,255 crore. Operating profits for FY12 is at ₹ 877 crore higher by 5.7% compared to ₹ 829 crore of previous year. Efforts towards cost rationalization continue to be made, resulting in incremental margin improvement in the last four consecutive quarters.

Direct business revenues grew in FY 12 by 38% to ₹ 2,391 crore from ₹1,733 crore of FY11. The Direct vs. HP business mix which stood at 38:62 at the end of last year shifted to 46:54 in this financial year. The Direct business saw a healthy addition of 65 new logos out of the 92 additions during the year.

Cash and cash equivalents increased by ₹ 874 crore during the year to ₹ 2,940 crore or ₹ 140 per equity share.

The Board has recommended a significant increase in the dividend payout from ₹ 6.50 per share in FY11 to ₹ 17.00 per share in FY12.

Consolidated revenues for Q4 FY12 were at ₹1,306 crore, as compared to ₹1,355 crore in Q3 FY12 which is a 3.6% decline. Gross profits at ₹359 crore saw an improvement of 0.7% this quarter as compared to ₹356 crore in the previous quarter. Operating profits for Q4 FY12 is at ₹ 229 crore, higher by 1.5% compared to ₹ 226 crore in Q3 FY12. DSO improved by four days to 81 days as compared to 85 days in the preceding quarter.

"Our focus on driving operational excellence has resulted in incremental margin expansion in each quarter this year. Mphasis is committed to creating shareholder value, and the Board's approval of the increased dividend payout reflects our confidence that the successful execution of our strategic plan will continue to generate strong cash flows, enabling us to strike a balance between investing in the business and regularly returning cash to our shareholders." said **Ganesh Ayyar, Chief Executive Officer, Mphasis.**

1307/13

Press Release



About Mphasis

Mphasis is a \$1 billion global service provider, delivering technology based solutions to clients across the world. With currently over 36,000 employees, Mphasis services clients in Banking and Capital Markets, Insurance, Manufacturing, Communications, Media & Entertainment, Healthcare & Life Sciences, Transportation & Logistics, Retail & Consumer Packaged Goods, Energy & Utilities and Governments around the world. Our competency lies in our ability to offer integrated service offerings in Applications, Infrastructure Services and Business Process Outsourcing capabilities. We are uniquely positioned to offer our clients the highest level of expertise and competitive costs. To know more about Mphasis, log on to www.mphasis.com.

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