

To,  
National Stock Exchange Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

Sub: Clarification for Financial Result

Ref: Symbol : MPTODAY  
Series : SME

Dear Sir,

This is with reference to clarification asked by NSE on its email dated 28<sup>th</sup> June, 2021 with respect to quick result submitted to the exchange for the half year ended March 31, 2021 and the year to date results for the period starting from April 01, 2020 to March 31, 2021.

Following deficiency/non submission have/has been observed in our financial result:

1. Financial results submitted is not as per format prescribed by SEBI (Note on balancing figure is missing as per Reg. 33(3)(e))

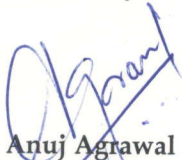
Reply: The following Note No. 5 forming part of the Annual Audited Financial Results by our Company has been missed out due to inadvertence.

"The Figures of the half year ended March 31, 2021 are the balancing figures between the audited figures of the year ended on March 31, 2021 and unaudited figures for the half year ended on September 30, 2020."

We are requesting you to take above mentioned information and documents (enclosed) on your kind record and please treat the above mentioned Note as forming part of Audited Financial Results for the Year ended March 31, 2021 submitted on June 22, 2021.

Thanking You,  
Yours Faithfully,

For Madhya Pradesh Today Media Limited

  
Anuj Agrawal

Company Secretary & Compliance Officer  
[cs@pradeshtoday.org](mailto:cs@pradeshtoday.org)



MADHYA PRADESH TODAY MEDIA LIMITED

Registered Office: Plot No. 5, Press Complex, Zone - I, M.P. Nagar, Bhopal-462011

Website: [www.pradeshtoday.com](http://www.pradeshtoday.com) Email id: [cs@pradeshtoday.org](mailto:cs@pradeshtoday.org) Phone 0755-7185600

CIN: L22120MP2010PLC024758

Madhya Pradesh Today Media Ltd.

**CORPORATE OFFICE** : Plot No.-5, Press Complex Zone-1 MP Nagar, Bhopal-11 Ph. 0755-7185600 **INDORE** : Balarao Engle Parisar, MTH Compound, Indore Press Club, MG Road, Indore Ph.: 0731-4987731 **JABALPUR** : Block No.-7, Second Floor, JDA Building, Civic Center, Jabalpur Ph. 0761-4002555 **GWALIOR** : Sada Bhawan, City Centre Gwalior (MP) Ph. 0751-4031700 **UJJAIN** : 10 Kalidas Marg, Near AK Building, Maksi Road, Ujjain (MP) Ph.: 0734-255511 **KATNI** : Prem Ramayan samaj Bhawan, Barhi Road, Katni (MP) **REWA** : 8/216, Anand Nagarm Bodabagh, Rewa (MP) **CHHINDWARA** : Patni News Agency, Sukludana Seoni Road, Chhindwara (MP) **SAGAR** : Banglow No. 01, Sadar Bazar, Sagar, Pin-470002 (MP) Ph.: 07582-422121 **RAIPUR** : 22/403, Ashok Ratan, Vishansabha Road, VIP Estate, Raipur (CG) Ph.: 0771-2236981 **DELHI** : 18, Bank Enciave, Gita Nagar, New Delhi **MUMBAI** : 408, 4th Floor, Land Mark Building, Opp. Raheja Classic Complex, New Link Road, Andheri (W) Mumbai-400053, Ph.: 022-26740076 **AHMEDABAD** : M-301, 4th Floor, Shilalekh Tower, Opp. Shahibaugh Police stadium Shahibaugh Ahmedabad (Gujrat) **JAIPUR** : 10-11 Natraj Nagar, Imli Phadtak, Jaipur (Rajasthan)

**Madhya Pradesh Today Media Limited**  
Plot No. 5, Press Complex, Zone - I, M.P. Nagar, Bhopal, - 462 011, Madhya Pradesh  
Tel No.: +91 75530 95500 Email: admin@pradeshtoday.org  
Website: www.pradeshtoday.com  
CIN : L22120MP2010PTC024758

Statement of Standalone Audited financial Results for the half year ended March 31, 2021

(Rs. in Lacs)

| Sr. No. | Particulars                                                                                                                          | Half year ended         |                            |                         | Year ended            | Year ended            |
|---------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|
|         |                                                                                                                                      | 31-03-2021<br>(Audited) | 30-09-2020<br>(Un-Audited) | 31-03-2020<br>(Audited) | 31-03-2021<br>Audited | 31-03-2020<br>Audited |
| I       | Revenue from Operations                                                                                                              | 1,011.34                | 869.40                     | 1,349.51                | 1,880.74              | 2,731.18              |
| II      | Other Income                                                                                                                         | 86.45                   | 11.90                      | 29.48                   | 98.35                 | 65.37                 |
| III     | <b>Total Revenue (I+II)</b>                                                                                                          | <b>1,097.79</b>         | <b>881.30</b>              | <b>1,378.99</b>         | <b>1,979.09</b>       | <b>2,796.55</b>       |
| IV      | Expenses                                                                                                                             |                         |                            |                         |                       |                       |
|         | (a) Cost of Materials consumed                                                                                                       | 114.10                  | 106.65                     | 171.93                  | 220.76                | 509.94                |
|         | (b) Employee benefits expense                                                                                                        | 259.25                  | 220.60                     | 344.06                  | 479.85                | 582.29                |
|         | (c) Finance Costs                                                                                                                    | 36.56                   | 38.83                      | 40.71                   | 75.40                 | 84.44                 |
|         | (d) Depreciation and amortisation expense                                                                                            | 51.82                   | 60.70                      | 63.26                   | 112.52                | 119.52                |
|         | (e) Other expenses                                                                                                                   | 383.57                  | 282.51                     | 506.47                  | 666.08                | 907.25                |
|         | <b>Total expenses(IV)</b>                                                                                                            | <b>845.31</b>           | <b>709.29</b>              | <b>1,126.43</b>         | <b>1,554.60</b>       | <b>2,203.44</b>       |
| V       | Profit/(loss) before exceptional items and tax (III - IV)                                                                            | 252.48                  | 172.01                     | 252.56                  | 424.48                | 593.10                |
| VI      | Exceptional Items                                                                                                                    | -                       | 0.22                       | 3.01                    | 0.22                  | 3.01                  |
| VII     | <b>Profit/ (loss) before exceptions items and tax(V-VI)</b>                                                                          | <b>252.48</b>           | <b>171.79</b>              | <b>249.55</b>           | <b>424.27</b>         | <b>590.10</b>         |
| VIII    | Tax Expense                                                                                                                          |                         |                            |                         |                       |                       |
|         | (1) Current Tax                                                                                                                      | 50.25                   | 43.24                      | 80.34                   | 93.48                 | 158.11                |
|         | (2) MAT Tax                                                                                                                          | -                       | -                          | (3.37)                  | -                     | -                     |
|         | (3) Prior Tax                                                                                                                        | (7.10)                  | -                          | -                       | (7.10)                | -                     |
|         | (2) Deferred tax liability / (Asset)                                                                                                 | 31.47                   | -                          | -                       | 31.47                 | (3.37)                |
| IX      | Profit/(loss) for the period form continuing operations(VII-VIII)                                                                    | <b>177.86</b>           | <b>128.55</b>              | <b>172.58</b>           | <b>306.41</b>         | <b>435.35</b>         |
| X       | Profit/(Loss) from discontinued operations                                                                                           | -                       | -                          | -                       | -                     | -                     |
| XI      | Tax expenses of discontinued operations                                                                                              | -                       | -                          | -                       | -                     | -                     |
| XII     | Profit/(Loss) From discontinued operations (after tax) (X-XI)                                                                        | -                       | -                          | -                       | -                     | -                     |
| XIII    | Profit/(Loss) for the period (IX+XII)                                                                                                | <b>177.86</b>           | <b>128.55</b>              | <b>172.58</b>           | <b>306.41</b>         | <b>435.35</b>         |
| XIV     | Other Comprehensive Income                                                                                                           |                         |                            |                         |                       |                       |
|         | A. (i) Items that will not be reclassified to profit or loss                                                                         | -                       | -                          | -                       | -                     | -                     |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss                                                    | -                       | -                          | -                       | -                     | -                     |
|         | B. (i) Items that will be reclassified to profit or loss                                                                             | -                       | -                          | -                       | -                     | -                     |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss                                                        | -                       | -                          | -                       | -                     | -                     |
| XV      | <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b> | <b>177.86</b>           | <b>128.55</b>              | <b>172.58</b>           | <b>306.41</b>         | <b>435.35</b>         |
| XVI     | Paid up Equity capital                                                                                                               | 456.80                  | 456.80                     | 456.80                  | 456.80                | 456.80                |
| XVII    | Reserves(excluding Revaluation Reserve as per balance sheet of Previous accounting year.                                             | 2,886.48                | 2,708.63                   | 2,580.07                | 2,886.48              | 2,580.07              |
| XVIII   | Earnings per equity share (for continuing operation):                                                                                |                         |                            |                         |                       |                       |
|         | (1) Basic                                                                                                                            | 3.89                    | 2.81                       | 3.78                    | 6.71                  | 9.53                  |
|         | (2) Diluted                                                                                                                          | 3.89                    | 2.81                       | 3.78                    | 6.71                  | 9.53                  |
| XIX     | Earnings per equity share (for discontinued operation):                                                                              |                         |                            |                         |                       |                       |
|         | (1) Basic                                                                                                                            | -                       | -                          | -                       | -                     | -                     |
|         | (2) Diluted                                                                                                                          | -                       | -                          | -                       | -                     | -                     |
| XX      | Earnings Per equity share(for discontinued & continuing operation)                                                                   |                         |                            |                         |                       |                       |
|         | (a) Basic                                                                                                                            | 3.89                    | 2.81                       | 3.78                    | 6.71                  | 9.53                  |
|         | (b) Diluted                                                                                                                          | 3.89                    | 2.81                       | 3.78                    | 6.71                  | 9.53                  |

For Madhya Pradesh Today Media Limited

Place : Bhopal  
Date : 22<sup>nd</sup> of June. 2021



Hradyesh Kumar Dixit  
Chairman cum Managing Director  
DIN : 03146320

(Rs. in Lacs)

**Statement of Assest and Liabilities**

|      | Particulars                                                                               | As at 31-03-2021<br>(Audited) | As at 31-03-2020<br>(Audited) |
|------|-------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| (I)  | <b>Assets</b>                                                                             |                               |                               |
| 1    | <b>Non-current assets</b>                                                                 |                               |                               |
|      | Property, plant and equipment                                                             | 758.57                        | 841.87                        |
|      | Capital work-in-progress                                                                  | 1,722.32                      | 1,707.79                      |
|      | Other intangible assets                                                                   | 10.24                         | 20.48                         |
|      | <b>Non-current financial assets</b>                                                       |                               |                               |
|      | Non-current investments                                                                   | 69.22                         | 69.22                         |
|      | Loans, non-current                                                                        | 90.89                         | 90.88                         |
|      | <b>Total non-current financial assets</b>                                                 | <b>2,651.24</b>               | <b>2,730.24</b>               |
|      | Deferred tax assets (net)                                                                 | 2.30                          | 33.77                         |
|      | <b>Total non-current assets</b>                                                           | <b>2,653.54</b>               | <b>2,764.01</b>               |
| 2    | <b>Current assets</b>                                                                     |                               |                               |
|      | Inventories                                                                               | 88.23                         | 74.71                         |
|      | Trade receivables, current                                                                | 1,082.29                      | 1,129.44                      |
|      | Cash and cash equivalents                                                                 | 390.45                        | 237.79                        |
|      | Bank balance other than cash and cash equivalents                                         | -                             | -                             |
|      | <b>Total current financial assets</b>                                                     | <b>1,560.97</b>               | <b>1,441.94</b>               |
|      | Current tax assets (net)                                                                  | 9.55                          | -                             |
|      | Other current assets                                                                      | 173.32                        | 123.23                        |
|      | <b>Total current assets</b>                                                               | <b>182.87</b>                 | <b>123.23</b>                 |
|      | <b>Total assets</b>                                                                       | <b>4,397.37</b>               | <b>4,329.18</b>               |
| (II) | <b>Equity and liabilities</b>                                                             |                               |                               |
| 1    | <b>Equity</b>                                                                             |                               |                               |
|      | Equity attributable to owners of parent                                                   |                               |                               |
|      | Equity share capital                                                                      | 456.80                        | 456.80                        |
|      | Other equity                                                                              | 2,886.48                      | 2,580.07                      |
|      | Total equity attributable to owners of parent                                             |                               |                               |
|      | Non controlling interest                                                                  |                               |                               |
|      | <b>Total equity</b>                                                                       | <b>3,343.28</b>               | <b>3,036.87</b>               |
| 2    | <b>Liabilities</b>                                                                        |                               |                               |
|      | Non-current liabilities                                                                   | -                             | -                             |
|      | Non-current financial liabilities                                                         | -                             | -                             |
|      | Borrowings, non-current                                                                   | 128.36                        | 171.19                        |
|      | Trade payables, non-current                                                               | -                             | -                             |
|      | Other non-current financial liabilities                                                   | -                             | -                             |
|      | <b>Total non-current financial liabilities</b>                                            | <b>128.36</b>                 | <b>171.19</b>                 |
|      | Provisions, non-current                                                                   | 35.15                         | 108.83                        |
|      | Deferred tax liabilities (net)                                                            | -                             | -                             |
|      | Deferred government grants, Non-current                                                   | -                             | -                             |
|      | Other non-current liabilities                                                             | -                             | -                             |
|      | <b>Total non-current liabilities</b>                                                      | <b>163.51</b>                 | <b>280.02</b>                 |
|      | <b>Current liabilities</b>                                                                |                               |                               |
|      | <b>Current financial liabilities</b>                                                      |                               |                               |
|      | Borrowings, current                                                                       | 436.14                        | 444.07                        |
|      | Trade payables, current                                                                   | 108.75                        | 23.39                         |
|      | Other current financial liabilities                                                       | 83.60                         | 71.60                         |
|      | <b>Total current financial liabilities</b>                                                | <b>628.49</b>                 | <b>539.07</b>                 |
|      | Other current liabilities                                                                 | 262.09                        | 471.13                        |
|      | Provisions, current                                                                       | -                             | -                             |
|      | Current tax liabilities (Net)                                                             | -                             | 2.09                          |
|      | Deferred government grants, Current                                                       | -                             | -                             |
|      | <b>Total current liabilities</b>                                                          | <b>262.09</b>                 | <b>473.22</b>                 |
| 3    | Liabilities directly associated with assets in disposal group classified as held for sale | -                             | -                             |
| 4    | Regulatory deferral account credit balances and related deferred tax liability            | -                             | -                             |
|      | <b>Total liabilities</b>                                                                  | <b>1,054.09</b>               | <b>1,292.31</b>               |
|      | <b>Total equity and liabilities</b>                                                       | <b>4,397.37</b>               | <b>4,329.18</b>               |

For Madhya Pradesh Today Media Limited

Place : Bhopal  
Date : 22<sup>nd</sup> of June, 2021



Hradyesh Kumar Dixit  
Chairman cum Managing Director  
DIN : 03146320

**Madhya Pradesh Today Media Limited**  
Plot No. 5, Press Complex, Zone - I, M.P. Nagar, Bhopal, - 462 011, Madhya Pradesh  
Tel No.: +91 75530 95500 Email: admin@pradeshtoday.org  
Website: www.pradeshtoday.com  
CIN : L22120MP2010PTC024758

(Rs. in Lacs)

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31.03.2021**

| Particulars                                             | 31-03-2021      | 31-03-2020        |
|---------------------------------------------------------|-----------------|-------------------|
| Net Profit before taxation                              | 424.27          | 590.10            |
| <b>Add Back:</b>                                        |                 |                   |
| Depreciation on Fixed Assets                            | 112.52          | 119.52            |
| Others                                                  | 7.10            | -                 |
| Interest Paid                                           | 75.40           | 84.44             |
|                                                         | <b>619.28</b>   | <b>794.06</b>     |
| <b>Deduct:</b>                                          |                 |                   |
| Profit on sale of assets                                | -               | -                 |
| Interest Received                                       | (15.09)         | (31.28)           |
| <b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>    | <b>604.19</b>   | <b>762.78</b>     |
| Increase/(Decrease) in Stock                            | (13.52)         | 36.25             |
| Increase/(Decrease) in Debtors                          | 47.15           | (252.77)          |
| Increase/(Decrease) in Creditors                        | 85.35           | (76.97)           |
| Increase/(Decrease) in Bills Receivable                 | (58.88)         | 10.89             |
| Increase/(Decrease) in Bills Payable                    | (209.04)        | 2.94              |
| Increase/(Decrease) in Prepaid Expenses                 | (0.76)          | (0.01)            |
| Increase/(Decrease) in Outstanding Expenses             | (75.77)         | (44.59)           |
| <b>CASH GENERATED FROM OPERATIONS</b>                   | <b>(225.47)</b> | <b>(324.27)</b>   |
| Income tax Paid                                         | (93.48)         | (158.11)          |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>          | <b>285.24</b>   | <b>280.40</b>     |
| Purchase of Investments                                 | -               | -                 |
| Purchase of Fixed Assets                                | (33.52)         | (1,480.11)        |
| Sale Proceeds from Investments                          | -               | -                 |
| Sale Proceeds from Fixed Assets                         | -               | -                 |
| Interest Received                                       | 15.09           | 31.28             |
| Dividend Received                                       | -               | -                 |
| <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>          | <b>(18.42)</b>  | <b>(1,448.84)</b> |
| Proceeds from Issue of Shares including premium         | -               | -                 |
| Proceeds from Long Term Loans                           | (38.76)         | (112.61)          |
| Proceeds from Issue of Debentures                       | -               | -                 |
| Proceeds from Issue of Preference Shares                | -               | -                 |
| Redemption of Debentures                                | -               | -                 |
| Redemption of Preference Shares                         | -               | -                 |
| Redemption of Loans                                     | -               | -                 |
| Interest Paid                                           | (75.40)         | (84.44)           |
| Dividend Paid                                           | -               | -                 |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>          | <b>(114.16)</b> | <b>(197.05)</b>   |
| <b>Net increase in cash and cash equivalents</b>        | <b>152.66</b>   | <b>(1,365.49)</b> |
| <b>Cash and cash equivalents at beginning of period</b> | <b>237.79</b>   | <b>1,603.28</b>   |
| <b>Cash and cash equivalents at end of period</b>       | <b>390.45</b>   | <b>237.79</b>     |

For Madhya Pradesh Today Media Limited

Place : Bhopal  
Date : 22<sup>nd</sup> of June, 2021



Hradyesh Kumar Dixit  
Chairman cum Managing Director  
DIN : 03146320

22<sup>nd</sup> June, 2021

To,  
National Stock Exchange Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Symbol : MPTODAY  
Series : SME

Dear Sir,

In Compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification no. SEBI/LAD/NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2019, we hereby state that the Statutory Auditor of the Company, M/s. P.K. Shishodiya & Co., Chartered Accountants have been issued an Audit Report with unmodified opinion on the Audited Financial Result of the Company for the Half Year and Year ended 31<sup>st</sup> March, 2021.

Kindly take the same on your record and oblige.

Thanking You,  
Yours Faithfully,

For Madhya Pradesh Today Media Limited

Hridayesh Kumar Dixit  
Chairman cum Managing Director  
(DIN: 03146320)



Shantanu Dixit  
Whole Time Director & CFO  
(DIN: 03146408)



MADHYA PRADESH TODAY MEDIA LIMITED

Registered Office: Plot No. 5, Press Complex, Zone - I, M.P. Nagar, Bhopal-462011  
Website: [www.pradeshtoday.com](http://www.pradeshtoday.com) Email id: [cs@pradeshtoday.org](mailto:cs@pradeshtoday.org) Phone 0755-7185600  
CIN: L22120MP2010PLC024758

Madhya Pradesh Today Media Ltd.

CORPORATE OFFICE : Plot No.-5, Press Complex Zone-1 MP Nagar, Bhopal-11 Ph. 0755-7185600 INDORE : Balarao Engle Parisar, MTH Compound, Indore Press Club, MG Road, Indore Ph.: 0731-4987731 JABALPUR : Block No.-7, Second Floor, JDA Building, Civic Center, Jabalpur Ph. 0761-4002555 GWALIOR : Sada Bhawan, City Centre Gwalior (MP) Ph. 0751-4031700 UJJAIN : 10 Kalidas Marg, Near AK Building, Maksi Road, Ujjain (MP) Ph.: 0734-255511 KATNI : Prem Ramayan samaj Bhawan, Barhi Road, Katni (MP) REWA : 8/216, Anand Nagarm Bodabagh. Rewa (MP) CHHINDWARA : Patni



## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE BOARD OF DIRECTORS OF MADHYA PRADESH TODAY MEDIA LIMITED**

#### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone Half yearly financial results of **Madhya Pradesh Today Media Limited** for the half year ended March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for half year ended March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.





### **Management's Responsibilities for the Standalone Financial Results**

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for





our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P.K. Shishodiya & Co.  
Chartered Accountants

P.K. Shishodiya  
Proprietor  
M. No. 036015  
FR No. 03233C  
UDIN: 21036015AAAAAP5121  
Indore: June 22, 2021

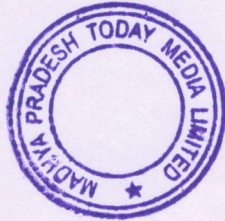


**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on June 22, 2021. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financials.
2. The Audited Financial Results of the Company have been prepared in accordance with Section 133 of the Companies Act, 2013 (Act) and relevant rules there under.
3. Company business activity falls within a Single primary business segment i.e. Print Media-publication of Newspapers and media related activities.
4. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current year figures.
5. The Figures of the half year ended March 31, 2021 are the balancing figures between the audited figures of the year ended on March 31, 2021 and unaudited figures for the half year ended on September 30, 2020.

**For Madhya Pradesh Today Media Limited**

Place : Bhopal  
Date : 22<sup>nd</sup> June, 2021



**Hradayesh Kumar Dixit**  
Chairman And Managing Director  
(DIN:03146320)

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