

30th January, 2026

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Kind attention: Corporate Compliance Dept. BSE Scrip ID: 543364, BSE Script Code: MARKOLINES	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Kind attention: Listing Dept. NSE Symbol: MARKOLINES
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Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We hereby inform that the Board of Directors of **Markolines Pavement Technologies Limited** at its meeting held on January 30, 2026, inter alia, transacted the following:

Conversion of warrant into equity shares:

We wish to inform you that pursuant to the approval of the Board of Directors of the Company and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Sections 62 and 42 of the Companies Act, 2013 read with the rules made thereunder, the Board of Directors of the Company at its meeting held today, i.e., on January 30, 2026, at the registered office of the Company, has approved the conversion of 22,800 (Twenty Two Thousand Eight Hundred) Convertible Warrants into 22,800 (Twenty Two Thousand Eight Hundred) Equity Shares of the Company.

Each warrant has been converted into one equity share of face value Rs.10 each at a conversion price of Rs.165 per equity share, upon receipt of the full subscription amount, as prescribed under Regulation 169 of the SEBI ICDR Regulations. The equity shares have been allotted to the Non-Promoter of the Company.

In this regard, the details pursuant to Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 12:30 P.M.

Please take the aforesaid on your record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India

Corporate Office: 6th Floor, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India

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CIN: L99999MH2002PLC156371 (Formerly Markolines Traffic Controls Ltd.)

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs.10 each upon exercise of option of conversion of warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity shares
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investors (Non-Promoter)	1. Shilpa Ojha
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 22,800 Equity shares of face value Rs.10 each fully paid up at a premium of Rs.155 per share, aggregating to Rs.28,21,500/- (Amount Received being 75% of the issue price per warrant), at the ratio of 1:1 - One Equity share for every warrant exercised.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 22,800 convertible warrants into 22,800 fully paid-up equity shares of Rs.10 each

Sr. No.	Name of Allottee	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Amount received being 75% of the issue price per warrant (Rs.)	No. of equity shares of face value of Rs.10 each allotted, upon conversion	No of warrants pending for conversion
1.	Shilpa Ojha	30,400	22,800	22,800	28,21,500	22,800	0

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