

27<sup>th</sup> March 2026

<b>The National Stock Exchange of India Ltd.</b> “Exchange Plaza” C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051.  Symbol: MARKOLINES Through: NEAPS	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400 001.  Scrip Code: 543364 Through: BSE Listing Centre
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BSE Security Code: 543364, ISIN: INE0FW001016

**Subject: Update on Scheme application submission to Exchanges.**

Dear Sir/Madam,

With reference to the Outcome of the Board Meeting dated **6th March 2026** submitted by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to approval of Scheme of Amalgamation of **Markolines Infra Limited** with **Markolines Pavement Technologies Limited**, we wish to inform that the Company has submitted both Exchanges filing as per the requirements.

In addition to above, due to an inadvertent clerical error while preparing and filing the Outcome, the details of the Merchant Banker for providing Fairness Opinion report pertaining to Scheme were incorrectly mentioned.

In this regard, we hereby clarify that:

- **Sobhagya Capital Options Private Limited** (SEBI Registration No.: INM000008571), an independent SEBI registered Category I Merchant Banker, has issued the fairness opinion stating that the Share Exchange Ratio is fair from a financial point of view.
- The name of **Aftertrade Broking Private Limited** (SEBI Registration No.: INM000013110), which pertains to an earlier submission, was inadvertently mentioned in place of **Sobhagya Capital Options Private Limited** in the Outcome dated 6th March 2026.

We request you to kindly take the corrected details on record and treat this letter as a clarification / rectification to the Outcome of Board Meeting dated 6th March 2026.

Kindly take the same on record.

Sincerely,

For **Markolines Pavement Technologies Limited**

**Sanjay Patil**  
**Managing Director**  
DIN: 00229052