

25<sup>th</sup> March 2026

<b>The National Stock Exchange of India Ltd.</b> “Exchange Plaza” C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai - 400 051.  Symbol: MARKOLINES Through: NEAPS	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400 001.  Scrip Code: 543364 Through: BSE Listing Centre
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------

**BSE Security Code: 543364, ISIN: INE0FW001016**

**Subject: Clarification regarding Share Exchange Ratio mentioned in Outcome of Board Meeting dated 6th March 2026**

Dear Sir/Madam,

With reference to the Outcome of the Board Meeting dated **6th March 2026** submitted by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to approval of Scheme of Amalgamation of **Markolines Infra Limited** with **Markolines Pavement Technologies Limited**, we wish to submit the following clarification:

Due to an inadvertent clerical error while preparing and filing the Outcome, the Share Exchange Ratio mentioned in the disclosure was stated as:

**1:1.15 i.e. for every one existing equity share of Markolines Infra Limited, shareholder will receive 1.15 equity shares of Markolines Pavement Technologies Limited.**

However, the correct Share Exchange Ratio approved by the Board in its meeting held on **6th March 2026** and as per the latest valuation report is:

**1:1.05 i.e. for every one existing equity share of Markolines Infra Limited, shareholder will receive 1.05 equity shares of Markolines Pavement Technologies Limited.**

The ratio of **1:1.15** pertained to the earlier Scheme which was filed previously and the same was mistakenly reproduced in the Outcome filed with the Stock Exchanges.

We request you to kindly take the corrected Share Exchange Ratio on record and treat this letter as clarification / rectification to the Outcome of Board Meeting dated 6th March 2026.

Kindly take the same on record.

Sincerely,

For **Markolines Pavement Technologies Limited**

**Sanjay Patil**  
**Managing Director**  
**DIN: 00229052**

**Registered Office:** 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India  
**Corporate Office:** 6th Floor, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra,

☎ +91 22 6266 1111 ✉ [Info@markolines.com](mailto:Info@markolines.com) 🌐 [www.markolines.com](http://www.markolines.com)  
CIN: L99999MH2002PLC156371 (Formerly Markolines Traffic Controls Ltd.)