

19th August, 2026

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Kind attention: Department of Corporate Services. BSE Scrip ID: 543364, BSE Script Code: MARKOLINES	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Kind attention: Listing Dept. NSE Symbol: MARKOLINES
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Subject: Investors' Presentation on Unaudited Financial Results for the quarter ended June 30, 2026 (Q1-FY 2027)

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Para-A of Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investors' Presentation on Unaudited Financial Results of **Markolines Pavement Technologies Limited** ("the Company") for the quarter ended on 30th June 2026.

The aforesaid presentation is also being uploaded on the Company's website at www.markolines.com in compliance with the provisions of Regulation 46(2) of the SEBI (LODR) Regulations, 2015.

You are requested to kindly take the above on record.

For **Markolines Pavement Technologies Limited**

Sanjay Patil
Chairman & Managing Director
DIN: 00229052



INDIA'S ROAD DOCTOR

Building Better Roads Through
Life Cycle Maintenance

Experts in
Road
Maintenance

Enhancing
Safety &
Extending Life

Early Adoption
of Emerging
Technologies

Exclusive
Tailor Made
Solutions

Q1 FY27
Investor Presentation



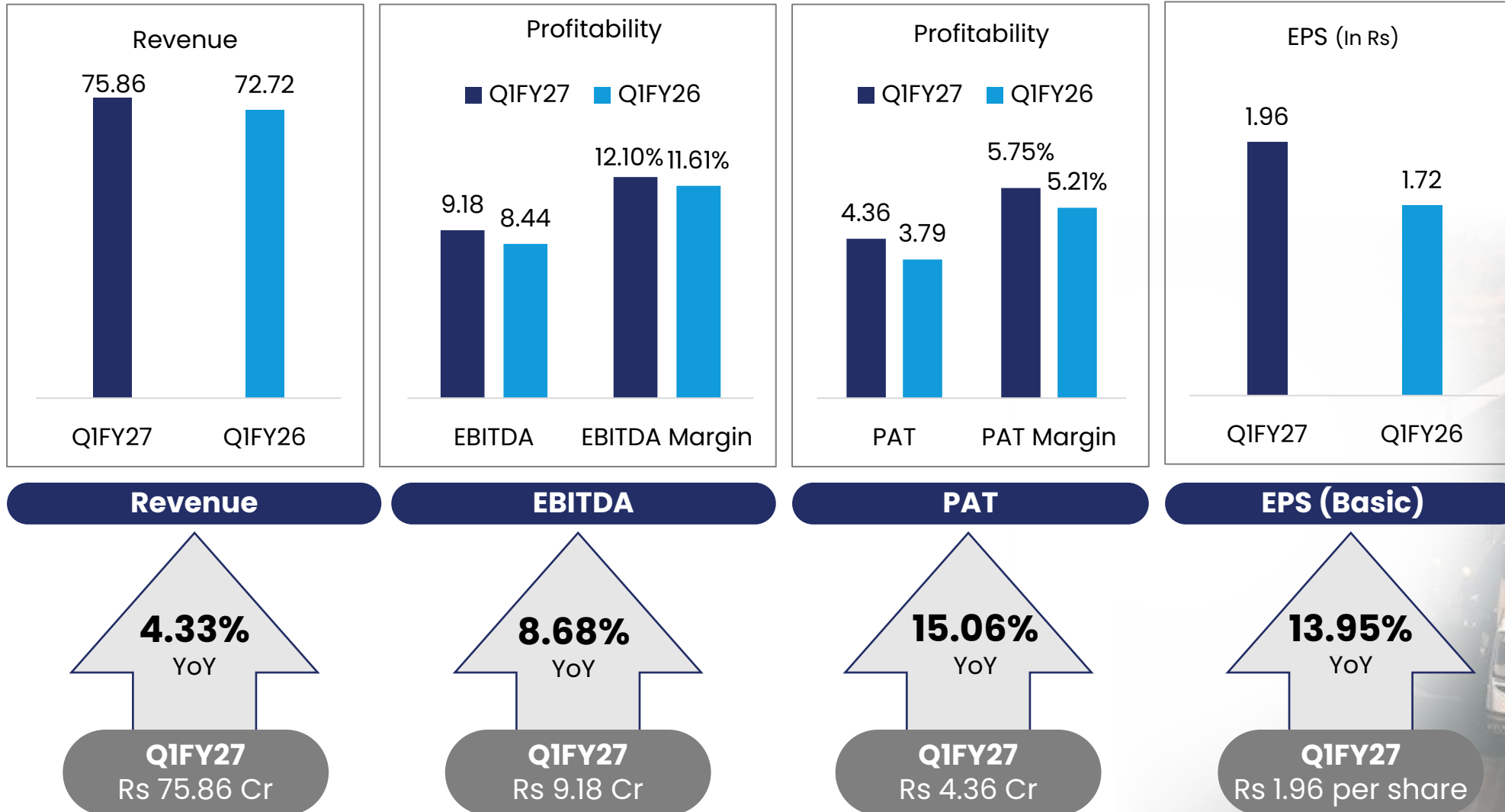


 Name Markolines Pavement Technologies Limited	 Founded in 2002	 Headquarters Navi Mumbai, Maharashtra, India	 Founder & CMD Mr. Sanjay Bhanudas Patil	 Co-Founder & CFO Mr. Vijay Ratanchand Oswal
 Listing BSE Mainboard (Jun 25) NSE Mainboard (Oct 25)	 Employees 279 (Jun 26)	 Market Cap ~Rs 388 Cr (14 th August 2026)	 Promoter Holding 55.00% (As on 30 th June 2026)	 FY26 Revenue: Rs 348.49 Cr EBITDA: Rs 48.54 Cr PAT: Rs 26.23 Cr

 5,670 Lane KM MMR Executed	 197.5 Lane KM Highest CIPR Experience in India	 550+ Cr Unexecuted Order Book as on 30th June 2026	 129.80 Lakh Sqm Micro Surfacing Work in India	 305 Lane KM of Experience in Hot-In-Place Recycling (RAP)	 Pan-India Presence
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Financial Highlights (Q1FY27vsQ1FY26) (Consolidated*)

(In Rs Cr; Margins in %, unless otherwise stated)

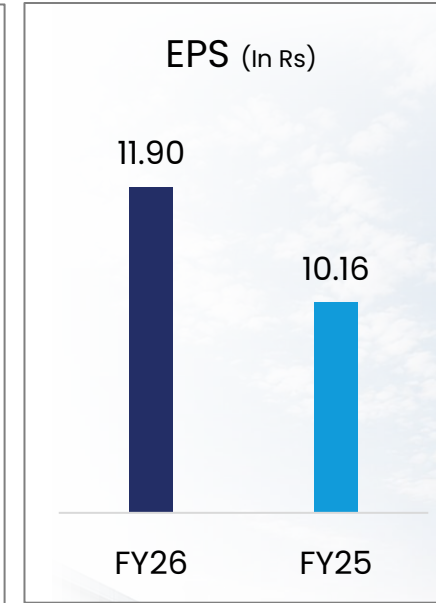
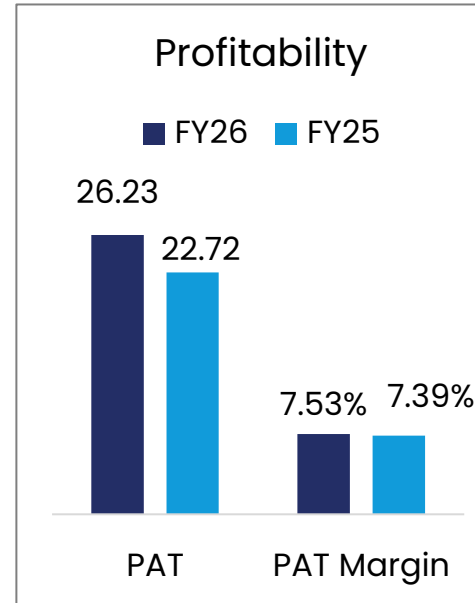
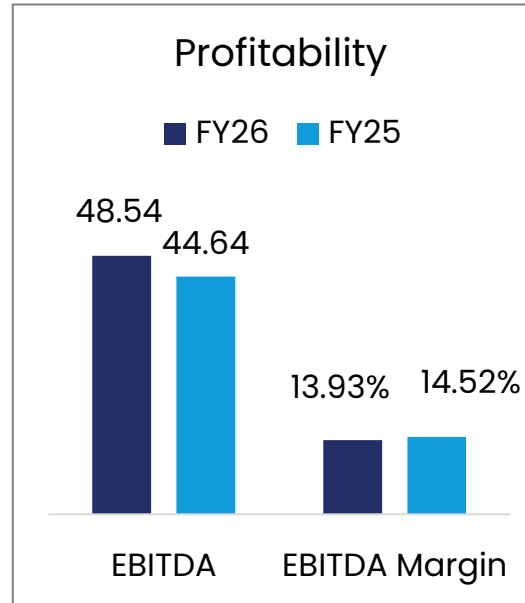
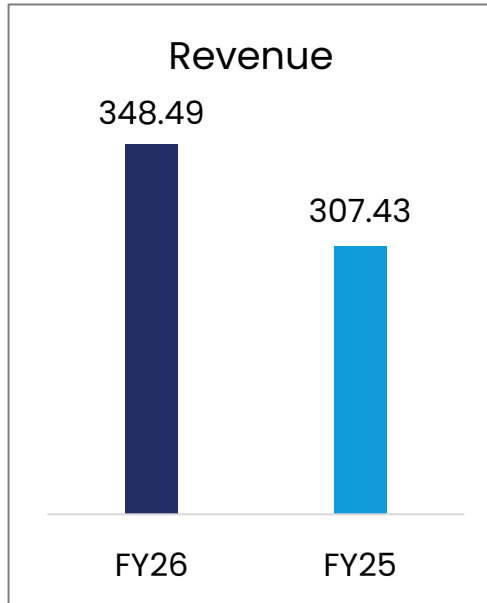


Healthy profitability supported by operational efficiency and a strong foundation for future growth

* Includes financials of Subsidiary & Associate company.

Financial Highlights (FY26vsFY25) (Consolidated*)

(In Rs Cr; Margins in %, unless otherwise stated)



Consistent YoY growth reflecting operational scale-up, improved profitability and efficient execution

Revenue

13.35%
YoY

FY26
Rs 348.49 Cr

EBITDA

8.74%
YoY

FY26
Rs 48.54 Cr

PAT

15.46%
YoY

FY26
Rs 26.23 Cr

EPS (Basic)

17.10%
YoY

FY26
Rs 11.90 per share

* Includes financials of Subsidiary & Associate company.

Yearly Profit & Loss Statement (Consolidated*)

(In Rs Cr; Margins in %, unless otherwise stated)

Particulars	FY26	FY25	YoY (%)
Income from Operations	348.49	307.43	13.35%
Other Income	8.36	5.96	
Total Income from Operations	356.85	313.39	13.87%
Cost of Materials Consumed	79.01	112.45	
Employees Expenses	18.03	19.21	
Other Expenses	211.18	137.09	
Total Expenses	308.31	268.75	
EBITDA	48.54	44.64	8.74%
EBITDA Margin (%)	13.93%	14.52%	- 59 bps
Finance Cost	6.41	7.14	
Depreciation	7.04	7.50	
PBT Before Exceptional Item	35.10	30.00	
Expectional Item	0.16	0.00	
PBT	34.94	29.99	17.01%
PBT Margin (%)	10.07%	9.76%	31 bps
Provision for Tax	8.70	7.28	
Profit After Tax	26.23	22.72	15.46%
PAT Margin (%)	7.53%	7.39%	14 bps
Basic EPS (Rs)	11.90	10.16	17.10%
Diluted EPS (Rs)	11.90	10.11	17.71%

Strong full-year performance driven by operational leverage, cost efficiency and healthy margins



17%

Revenue CAGR
FY22-26



21%

EBITDA CAGR
FY22-26



24%

PBT CAGR
FY22-26



27%

PAT CAGR
FY22-26

* Includes financials of Subsidiary & Associate company.

Balance Sheet (Consolidated*)

(Amounts in Rs Cr)

Equity & Liabilities	FY26	FY25	Assets	FY26	FY25
Share Capital	22.20	22.00	Property, Plant & Equipment	31.44	33.12
Reserves & Surplus	180.40	148.78	Non-Current Investment	33.42	18.73
Money Received Against Share Warrants		6.48	Deferred Tax Assets (Net)	1.74	1.52
Equity	202.61	177.26	Long Term Loans and Advances		-
Long-Term Borrowings	10.06	11.89	Other Non current Assets	61.02	55.74
Lease Liabilities	0.04	0.07	Non-Current Assets	127.62	109.12
Long-Term Provisions	0.46	0.48	Inventories	8.07	7.96
Non-Current Liabilities	10.56	12.43	Trade Receivables	143.50	183.94
Short-Term Borrowings	76.09	51.14	Cash and Cash Equivalents	1.83	0.52
Trade Payables	28.49	48.32	Short-Term Loans and Advances	44.16	8.26
Current Tax Liabilities (Net)	3.18		Other Current Assets	14.08	7.07
Other Current Liabilities	8.61	20.30	Current Assets	211.65	207.75
Short-Term Provisions	9.72	7.06	TOTAL ASSETS	339.27	316.87
Lease Liability	0.03	0.36			
Current Liabilities	126.11	127.18			
TOTAL LIABILITIES	339.27	316.87			

* Includes financials of Subsidiary & Associate company.

India's Road Story: A Strategic Shift

INDIA'S ROAD STORY

LAST DECADE

Rapid Expansion, Strong Govt Push, Growth in New Greenfield Network

NEXT DECADE

- Requirement of rehabilitation & maintenance
- Focus on Lifecycle cost optimisation
- Increasing Demand for preventive maintenance solutions

WHY IMP:

As road network matures, maintenance spending is expected to become structural & recurring rather than episodic

MARKOLINES POSITIONING

Platform Focused on

- Lifecycle Extension
- Technology Led Maintenance
- Cost Effective Rehabilitation Solutions

STRATEGIC SHIFT

- ⌚ Maintenance needed regularly due to wear & tear nature
- 📈 Growing network driving higher O&M demand
- 👥 Institutional asset owners focus on Increasing lifecycle performance

STRUCTURAL TAILWIND

- 📈 Increasing asset base
- ⚙️ Rising adoption of advance maintenance technologies
- 👥 Growing private and institutional participation
- 🧠 Obvious outsourcing

MARKOLINES ADVANTAGE

- ★ Specialised maintenance capabilities
- ★ Tailormade integrated service offering
- ★ Proven track record
- ★ Strong relationship with highway asset owners
- ★ Established credentials & credibility

THE OUTLOOK

Maintenance is the Next Growth Engine in India's Road Infrastructure Sector

The Next Big Opportunity

From Construction-led Capex to Lifecycle-led Infrastructure Management



Maintenance Needed Every 5-7 Years

Road construction transitioning to lifecycle optimization



15% → 40%

India maintenance allocation gap vs global standards in countries like USA



Core

According to GOI, India has the world's largest road network, totaling 6.7 million km as of March 2024, covering 99.7% of the country's inhabited areas

Source: <https://www.ibef.org/industry/roads-india>

More Roads Built. More Roads to Maintain.

2014
~20 km/day
of new roads

Now (FY26)
~35 km/day
of new roads

Increasing Potential for Highway Maintenance is an Obvious Outcome

THE ECONOMIC TIMES

May 2, 2025 | New Delhi

Venture capital and pension funds can now participate in highway PPP projects

Move aimed at broadening investor base, unlocking long-term capital for infrastructure



The government has allowed venture capital (VC) funds and pension funds to invest in public-private partnership (PPP) projects in the highway sector. This decision is expected to mobilize long-term capital, reduce financing costs and accelerate the pace of infrastructure development across India.

Source: *The Economic Times*

Policy Tailwinds – Fast-tracking The Growth Story Of Markolines

KEY IMPLICATIONS

- Funds were already present in the infrastructure business. They were buying assets after completion, now they are eligible for construction
- Increased participation of funds from the construction phase
- Improved fund availability for growth
- Focus on lifecycle asset quality
- Growing potential for highway O&M
- More demand for trusted O&M partners

A progressive policy reform that will catalyze investment, accelerate execution and create robust growth opportunities for Markolines



A Simple Category-defining Narrative for a Specialist Business



Diagnose

Assess pavement condition, traffic intensity, structural needs and project economics



Tailor Made Solutions

Use specialized maintenance technologies to extend asset life at lower lifecycle cost



Future-Proof

Support safer, more sustainable and longer-lasting road assets for institutional owners

Key Strengths

Leaders in Highway
O&M

Specialised
Maintenance Expertise

Technology Driven
Solutions

Trusted by
Institutions

Pan India Capability

Only Listed Entity in this
Space

Partnering with All
Multinational
Fund/Invits

Highest Safety
Standards

100%
Regulatory/Statutory
Compliance



3 Business Verticals: Growth Engines Of Markolines

End-to-end Solutions Across the Infrastructure Lifecycle, Driving Sustainable Growth and Long-term Value

1



HIGHWAY MAINTENANCE

- Preventive Maintenance
- Major Maintenance & Repairs (MMR)
- Rigid Pavement Maintenance



Order Book: Rs 105.69 Cr*

2



SPECIALIZED MAINTENANCE SERVICES

- Micro Surfacing
- Cold-in-place Recycling



Order Book: Rs 64.31 Cr*

3



SPECIALIZED CONSTRUCTION SERVICES

- Soil Stabilization/ FDR
- Tunnels/ Bridges
- School/ Sports Infra Development



Order Book: Rs 380.17 Cr*

*As on 30th June 2026

Stronger Together, Greater Impact



1+1=3

Merger that multiplies strength.

On March 6, 2026, MPTL's board approved the amalgamation of Markolines Infra Limited (MIL) into MPTL at a share exchange ratio of 1:1.05 (1.05 MPTL shares for each MIL share)

Integrated Strengths- Comprehensive Advantage



Integrated Highway
O&M Platform



Expanded Operational &
Execution Capabilities



Better Bidding
Eligibility



Revenue
Scale Up



Enhanced Operational
Synergies & Sustainable
Efficiencies

Markolines Growth Trajectory

On the path to becoming a Rs 1,000 Cr company with a Rs 2,000 Cr order active bidding pipeline



1

SEBI clearance for
merger approval
obtained

2

Further process in
progress

3

Largest company
providing end to
end O&M solutions

4

Pan India Presence



Disciplined Execution. Expanding O&M Opportunity. Merger-led Scale Creation.



FINANCIAL RESULTS: STRENGTH & VISIBILITY

- Revenue from Operations stood at Rs. 75.86 Cr in Q1 FY27, registering a 4.33% YoY growth.
- EBITDA increased to Rs 9.44 Cr, up 8.68% YoY, with EBITDA Margin improving to 12.10%.
- PAT grew to Rs. 4.36 Cr, up 15.06% YoY, with PAT Margin improving to 5.75%.
- Outstanding orders book in hand Rs 550+ Cr as on 30th June 2026



LEVERAGING EXPERTISE TO ENTER INTO HIGH GROWTH INFRA OPPORTUNITIES

- Leveraging engineering expertise to enter high-growth other infrastructure segments beyond highways
- Leveraging core engineering and maintenance capabilities, Looking forward to expand into the Other infra sectors such as Marine, Sports etc.
- Strong order book of Rs 380.17 Cr from the Specialized Construction Services business
- Consolidation of Markolines Infra Limited with Markolines Pavement Technologies Limited to create a unified platform for seamless lifecycle services across infrastructure execution and maintenance, enabling cost savings, better financial management and a stronger balance sheet



FUTURE OUTLOOK:

- Positive long-term outlook supported by India's expanding road & highway network and continued Government focus on infrastructure development
- Strong growth visibility backed by an unexecuted order book of over Rs 550 Cr and an active bidding pipeline of nearly Rs 2,000 Cr
- Broader service portfolio and increasing contribution from specialized construction to drive sustainable future growth
- Well-positioned to capitalize on long-term infrastructure opportunities through technology-driven execution, diversified capabilities and a strong execution track record

Positioning the Company for Sustainable Growth, Long-term Value Creation and Enhanced Stakeholder Returns

Competitive Advantages

1 Integrated Highway Lifecycle Platform

End-to-end solutions across planning, construction, O&M under one integrated platform



4 Pan India Presence

Extensive footprint with ongoing and completed projects across the length and breadth of India



2 Strong Track record

5,670+ lane-km MMR executed across 12 states; proven expertise with NHAI and leading private operators



5 Experienced Leadership

Founding team with 100+ years of combined experience in construction, concessions and governance



3 Long Term Client Relationship

Deep trust built through consistent performance, transparency and repeat engagements

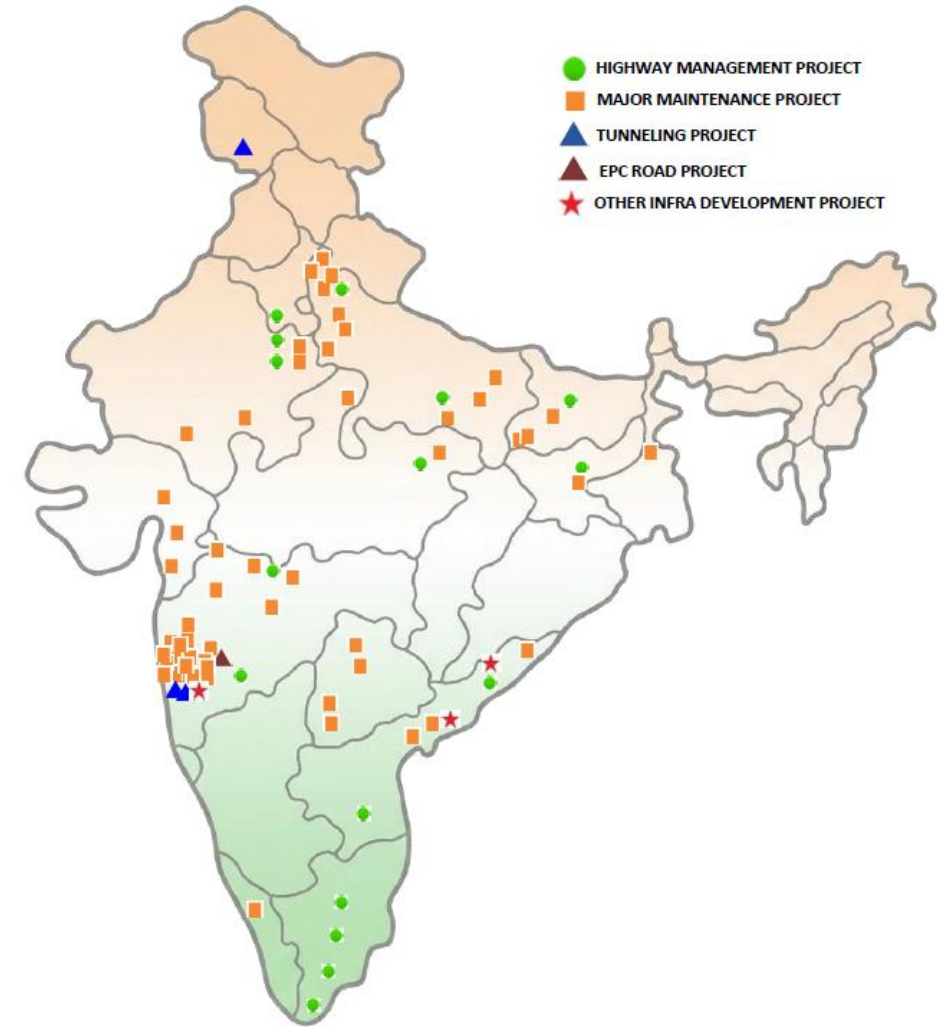


6 Tailor Made Comprehensive Solutions

Customised, data-driven solutions across the entire highway lifecycle to meet diverse client needs



Pan India Presence



Trusted by India's Highway Ecosystem



A Preferred Partner Across Private Asset Owners and Government-linked Infrastructure

Tailor-Made Solutions	Technology-Driven Approach	Quality, Compliance & Safety	Transparency & Lower Lifecycle Cost	Long-Standing Relationships	Proven Track Record	Experienced Leadership
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OUR ESTEEMED CLIENTS

 Cube Highways & Transport Assets Advisors Pvt. Ltd.	 Interise Trust	 Vertis Infrastructure Trust	 Tata Realty & Infrastructure Ltd.	 Safeway Concessions	 Nxt-Infra Trust	 ROADIES	 L&T Infrastructure Finance Company Ltd.
 Maharashtra - State Infrastructure Development Corporation	 Mumbai Metropolitan Region Development Authority	 Public Works Development	 National Highway Authority of India	 New Mumbai Municipal Corporation	 Surat Municipal Corporation	 Pune Municipal Corporation	 Brihanmumbai Municipal Corporation
 Government of Uttarakhand	 Gram Vikas Vibhag-UP	 Pradhan Mantri Gram Sadak Yojana	 Sports Authority of Andhra Pradesh	 Steel Authority of India Limited	 JNPA	 Trans Metalite	 Sekura India Management Limited
 Ircon Soma Tollway Pvt. Ltd.	 Athaang Infrastructure Pvt Ltd	 Engineering India Limited	 Hindustan construction Company Limited	 Peak Infrastructure Management Services	 Bharat Vanijya Eastern Pvt. Ltd.	 Navayuga Engineering Company Limited	 Nagarjuna Construction Company Ltd.

Building Better Roads Through Life Cycle Maintenance

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Certain statements in this presentation concerning the Company's future growth prospects, industry outlook, business strategy, financial performance, operational efficiencies, order pipeline, market opportunities and other forward-looking matters are "forward-looking statements" within the meaning of applicable securities laws and regulations.

Forward-looking statements are based on management's current expectations, assumptions and estimates regarding future events and business performance. These statements involve known and unknown risks, uncertainties and other important factors that may cause actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements.

Factors that could affect actual results include, but are not limited to:

- | | | |
|---|--|--|
| <ul style="list-style-type: none">• Changes in government policies, regulations and infrastructure spending• Economic and market conditions in India and globally• Project execution risks and delays | <ul style="list-style-type: none">• Competitive intensity within the infrastructure sector• Availability of funding and working capital | <ul style="list-style-type: none">• Changes in raw material costs, interest rates and taxation• Delays in approvals, contracts or merger-related processes• Any other risks incidental to the Company's operations |
|---|--|--|

The Company does not undertake any obligation to update or revise forward-looking statements to reflect future events or circumstances. Investors are advised to exercise independent judgment and consult their own advisors before making any investment decisions.

Thank You

Paving the path towards innovative tomorrow.

Healthy Growth Visibility

Strong outlook backed by robust opportunities and improving visibility.

Scalable Long-term Opportunity

A scalable business model unlocking sustainable long-term value.