12th November, 2026

To, **BSE Limited** P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Kind attention: **Department of Corporate Services.** **BSE Scrip ID: 543364,** **BSE Script Code: MARKOLINES**	To, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Kind attention: **Listing Dept.** **NSE Symbol: MARKOLINES**

Subject: General disclosure of Press Release for unaudited financial results for the quarter and half year ended 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release issued by the Company in relation to its Unaudited Financial Results for the quarter and half year ended September 30, 2026.

You are requested to take the above information on record.

For **Markolines Pavement Technologies Limited**

SANJAY BHANUDAS PATIL

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Date: 2026.11.12 20:03:10 +05'30'

Mr. Sanjay Patil
Chairman & Managing Director
DIN: 00229052

Markolines Pavement Technologies Reports EBITDA of ₹11.34 Crore, registering 24.62% YoY Growth in Q2 FY27

Key Financial Highlights (Q2FY27)

REVENUE FROM OPERATIONS	EBITDA	PAT
₹ 86.02 crore	₹ 11.34 crore	₹ 4.95 crore
↑ +10.75% YoY	↑ +24.62% YoY	↑ + 21.21% YoY

Mumbai, November 12, **2026:** Markolines Pavement Technologies Ltd. (**BSE: 543364, NSE: MARKOLINES**), a leading highway operations and maintenance (O&M) and specialised infrastructure solutions company, announced, its unaudited financial results for the quarter and half year ended September 30, 2026.

Financial Highlights (Consolidated)

Particulars (Rs crore) *	Q2FY27	Q2FY26	YoY Growth	H1FY27	H1FY26	YoY Growth
Revenue from Operations	86.02	77.67	10.75%	161.88	150.39	7.64%
EBITDA	11.34	9.10	24.62%	20.51	17.55	16.95%
PBT	6.70	5.91	13.29%	12.27	11.22	9.38%
PAT	4.95	4.08	21.21%	9.31	7.88	18.25%

* Consolidated financials. Financial Figures & percentages have been rounded and reorganized for efficient presentation and understanding

Mr. Sanjay Patil, Founder, Chairman & Managing Director of Markolines Pavement Technologies Limited said, "During the first half of FY27, we continued to strengthen our position in India's specialised infrastructure and highway maintenance sector, supported by our engineering capabilities, execution expertise and technology-led solutions. Our diversification beyond highways is progressing well, with we are exploring opportunities in Marine Infrastructure Construction & Maintenance, with promising potential across jetty construction, marine facility repair and maintenance, and other adjacent infrastructure segments. These opportunities open new avenues for our future growth and business expansion.

With a robust total current unexecuted order book of ₹624.22 crore, we remain well-positioned to capitalise on the growing infrastructure opportunities in India. Going forward, our focus will remain on strengthening our core highway maintenance business, expanding our specialised technology offerings such as Micro Surfacing, CIPR and FDR, and building a diversified infrastructure portfolio to drive sustainable long-term growth."

Mr. Vijay Oswal, Founder & Chief Financial Officer of Markolines Pavement Technologies Limited said, "We are pleased to report improved financial performance for Q2 and H1 FY27, driven by better project execution and our strong in-house capabilities. Our continued focus on operational efficiencies, disciplined cost management and execution excellence has further strengthened our operational performance and profitability.

For Q2 FY27, revenue from operations stood at ₹86.02 crore, registering a growth of 10.75% year-on-year on a consolidated basis. EBITDA increased by 24.62% to ₹11.34 crore, with EBITDA margin

improving to 13.18%, while PAT stood at ₹4.95 crore, reflecting our emphasis on maintaining healthy profitability.

For H1 FY27, revenue from operations stood at ₹161.88 crore, representing a growth of 7.64% year-on-year. EBITDA increased by 16.95% to ₹20.51 crore, with EBITDA margin at 12.67%, while PAT stood at ₹9.31 crore.

Our financial performance demonstrates our ability to maintain profitability while pursuing growth opportunities. We remain focused on leveraging our in-house capabilities, strengthening working capital management, improving project execution efficiency and maintaining financial discipline to support our future growth ambitions."

Key Developments:

The Company secured two work orders from the Brihanmumbai Municipal Corporation (BMC), aggregating to ₹135.20 crore (inclusive of GST), for microsurfacing and resurfacing works on Mumbai's Eastern and Western Express Highways. Additionally, the Company continues to explore opportunities in Marine Infrastructure Construction & Maintenance, including jetty construction and the repair and maintenance of marine facilities, while strengthening its technology-led road maintenance capabilities through specialised techniques such as Micro Surfacing, Cold In-Place Recycling (CIPR) and Full Depth Reclamation (FDR).

About Markolines Pavement Technologies Limited

Established in 2002, Markolines Pavement Technologies Limited (Markolines) is one of India's leading highway operations and maintenance (O&M) and specialized infrastructure solution providers. Markolines is the only listed company operating in this segment. With a strong focus on innovation and execution excellence, the company offers the most comprehensive suite of services in highway maintenance – spanning from Major Maintenance & Repairs (MMR), Rigid Pavement (concrete road) Maintenance, specialised maintenance services and specialised construction activities. From reintroducing and reviving micro-surfacing in India, to bringing Cold In-Place Recycling (CIPR), Full Depth Reclamation (FDR), techniques into the mainstream, the company has consistently been at the forefront of technologies innovation. Headquartered in Navi Mumbai, Markolines has successfully executed over 5,670 lane kilometers of highway maintenance work across multiple states in India. The Company is recognized for several pioneering maintenance techniques in the Indian road maintenance sector and is leveraging its engineering expertise and specialized skill set to expand into other infrastructure segments such as Marine Infrastructure and Sports Infrastructure.

Markolines migrated to the BSE Mainboard and began trading its securities on June 12, 2025. Building on this progress, the Company has achieved another significant milestone with its listing on the NSE Mainboard in October 2025, enhancing market visibility, improving liquidity, and broadening access for a wider base of investors. With a pan-India presence and a dedicated team of professionals, Markolines remains committed to enhancing the quality, safety and sustainability of India's road infrastructure.

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Disclaimer:

This document includes certain forward-looking statements which are tentative, based on current expectations of the management of Markolines Pavement Technologies Limited. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors, exchange rate fluctuations, cash flow projections, interest, and other costs. Markolines, its directors and any of the affiliates or employees are under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Markolines does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company.