

5th March, 2026

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.
Kind attention: Department of Corporate Services.	Kind attention: Listing Dept.
BSE Scrip ID: 543364, BSE Script Code: MARKOLINES	NSE Symbol: MARKOLINES

Sub: Outcome of Board Meeting held on 5th March 2026, in accordance with provisions of regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

We hereby inform that the Board of Directors of Markolines Pavement Technologies Limited at its meeting held on 5th March, 2026, inter alia, transacted the following:

Conversion of warrant into equity shares:

We wish to inform you that pursuant to the approval of the Board of Directors of the Company and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and Sections 62 and 42 of the Companies Act, 2013 read with the rules made thereunder, the Board of Directors of the Company at its meeting held today, i.e., on 5th March, 2026, at the registered office of the Company, has approved the conversion of 1,00,000 (One Lac) Convertible Warrants into 1,00,000 (One Lac) Equity Shares of the Company.

Each warrant has been converted into one equity share of face value Rs.10/- each at a conversion price of Rs.165/- per equity share, upon receipt of the full subscription amount, as prescribed under Regulation 169 of the SEBI ICDR Regulations. The equity shares have been allotted to the Non-Promoter of the Company.

In this regard, the details pursuant to Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India
Corporate Office: 6th Floor, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614 Maharashtra, India

📞 +91 22 6266 1111 📧 Info@markolines.com 🌐 www.markolines.com

CIN: L99999MH2002PLC156371 (Formerly Markolines Traffic Controls Ltd.)

The Meeting of the Board of Directors of the Company commenced at 6.30 P.M. and concluded at 7.10 P.M.

Please take the aforesaid on your record.

For Markolines Pavement Technologies Limited

Sanjay Patil

Chairman & Managing Director

DIN: 00229052

Place: Navi Mumbai

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of face value Rs.10/- each upon exercise of option of conversion of warrants.
Type of issuance (Further Public Offerings, rights issue, Qualified Institutions Placements, Preferential Issue)	Preferential Allotment by conversion of Convertible Warrants into Equity shares
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	NA
Name of the Investors (Non-Promoter)	RPV Holdings Private Limited
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles), number of allottee(s)	Allotment of 1,00,000 Equity shares of face value Rs.10/- each fully paid up at a premium of Rs.155/- per share, aggregating to Rs.1,23,75,000/- (Amount Received being 75% of the issue price per warrant), at the ratio of 1:1 - One Equity share for every warrant exercised.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 1,00,000 convertible warrants into 1,00,000 fully paid-up equity shares of Rs.10/- Each

Sr. No.	Name of Allottee	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Amount received being 75% of the issue price per warrant (Rs.)	No. of equity shares of face value of Rs.10 each allotted, upon conversion	No of warrants pending for conversion
1	RPV Holdings Private Limited	1,00,000	1,00,000	1,00,000	1,23,75,000	1,00,000	0