



A Macmillan Company

MPS Limited

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To

National Stock Exchange of India Limited
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Bandra Kurla Complex, Bandra East
Mumbai - 400 051
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17th January 2012

Bombay Stock Exchange Limited
Listing Department
P J Tower, 1st Floor, Dalal Street
Mumbai - 400001
Ph: 22655656 / 0525
Fax: 022 22673677 / 22721072
Email: isc@bseindia.com

The Madras Stock Exchange
Exchange Building
Post Box No. 183, 11, Second Line Beach,
Chennai - 600 001
Ph: 25224382/92/93
Fax: 044-25244897
E-Mail: mseed@md3.vsnl.net.in

Dear Sir,

Sub: Appointment of new Directors and new Committee

We are pleased to inform you that at the Board meeting held today, Mr. Vijay Sood (Mr. Sood) has been appointed as an Additional Director of the Company effective from today 17th January 2012.

Mr. Sood is presently the Managing Director of HB Holdings Limited and also on the Board of Taurus Asset Management Company Limited. He earlier worked in reputed firms like Credit Agricole Indosuez, W I Carr Indosuez, Head of Investment Banking of HSBC etc.

A brief resume of Mr. Sood is enclosed for your ready reference.

At the Board meeting, Mr. Nishith Arora has been appointed as Chairman of the Board in pursuance of Articles 161 of the Articles of Association of the Company.

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Following the appointment of Mr. Sood, the Board Committees have been constituted as under:

Audit Committee

Mr. Ashish Dalal – Chairman
Mr. D E Udwadia – Member
Mr. Vijay Sood – Member

Shareholders Grievance Committee

Mr. Ashish Dalal – Chairman
Mr. Nishith Arora – Member

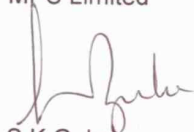
Remuneration Committee

Mr. D E Udwadia – Chairman
Mr. Ashish Dalal – Member
Mr. Vijay Sood – Member

The undersigned will continue to act as the Secretary to all the above committees.

You may please bring the above resignations to the members of your exchange.

Yours faithfully
MPS Limited



S K Guha
Company Secretary