



MPS Limited

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida
Tel: +91 120 4599 750 Fax: +91 120 4021 280

Ref: MPSTL/SE/05/2023-24

Date: 11 April 2023

✓	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSTLD ISIN: INE943D01017	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
---	---	--

Dear Sirs,

Sub: Intimation for Grant of Employee Stock Options under 'MPS Limited- Employee Stock Options Scheme 2023'

Pursuant to the provisions of Regulation 30 read with Schedule-III and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 11 April 2023, had considered and approved the grant of 74,030 (Seventy Four Thousand and Thirty) options to eligible employees under the 'MPS Limited- Employee Stock Options Scheme 2023' ("**ESOS 2023**").

The disclosure as required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No.-CIR/CFD/CMD/4/2015 dated 09 September 2015, is provided in the enclosed "**Annexure-A**".

This is for your information and records.

Thanking you,

Yours Faithfully,
For **MPS Limited**

RAMAN
SAPRA

Digitally signed by RAMAN SAPRA
DN: cn=RAMAN SAPRA, o=MPS Limited
c=IN, email=raman.sapra@mpslimited.com
Reason: I am the author of this document
Date: 2023.04.11 11:05:00 +05'30'

Raman Sapra
Company Secretary and Compliance Officer

Encl: As Above

www.mpslimited.com

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

S.No.	Particulars	Details
1	Brief details of options granted	74,030 (Seventy Four Thousand and Thirty) options have been granted to eligible employees.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	74,030 (Seventy Four Thousand and Thirty) equity shares of the Company.
4	Pricing formula	The said Options are being granted at Market Price of Rs. 900.05/- (Rupees Nine Hundred and Five Paise Only) as on date of grant. The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on the previous trading day immediately preceding the date on which the Grant of Options was approved.
5	Options vested	Options would vest equally over 4 (Four) annual vesting.
6	Time within which option may be exercised	The Vested Options shall be exercised by the Option Grantees within the maximum exercise period of 5 (five) years from the date of vesting of Options.
7	Options exercised	N.A.
8	Money realized by exercise of options	N.A.
9	The total number of shares arising as a result of exercise of option	N.A.
10	Options lapsed	N.A.
11	Variation of terms of options	N.A.
12	Brief details of significant terms	N.A.
13	Subsequent changes or cancellation or exercise of such options	N.A.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.