

**MPS Limited**A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida
Tel: +91 120 4599 750 Fax: +91 120 4021 280

Ref: MPSL/SE/93/2023-24

Date: 04 March 2024

✓	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSLTD ISIN: INE943D01017	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
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Dear Sirs,

Sub: Voting Results of the Meeting of the Shareholders of MPS Limited held by way of Postal Ballot initiated in terms of Postal Ballot Notice dated 23 January 2024.

This is with reference to our earlier communication dated 31 January 2024, through which we had intimated about the process of postal ballot ("Postal Ballot") undertaken by the Company for seeking approval of the Shareholders by way of Special Resolution in terms of the Postal Ballot Notice dated 23 January 2024.

In this regard and in terms of Regulation 30 read with Schedule III(A)(13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to further inform that the Shareholders of the Company have approved the resolution, proposed by the Company vide Postal Ballot, by requisite majority, the details of which are as under:

Item No. to the Postal Ballot Notice	Particulars of Resolution	Type of Resolution	Mode of Voting	Remarks
1.	Appointment of Mr. Suhas Khullar (DIN:07593659) as an Independent Non- Executive Director of the Company.	Special Resolution	Remote E-voting	Passed with requisite majority

The aforesaid resolution was deemed to be passed on Saturday, 02 March 2024, being the last date of remote e-voting.

In terms of Regulation 44(3) of SEBI Listing Regulations, the copy of the voting results along with the Scrutinizer's Report is enclosed herewith.

The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. www.mpslimited.com and website of Central Depository Services (India) Limited (CDSL) (e-voting agency) i.e. www.cdslindia.com.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For MPS Limited

Raman Sapra
Company Secretary and Compliance Officer

Encl: As above

www.mpslimited.com

NAME OF THE COMPANY: MPS LIMITED

No. of shareholders as on E-voting Cut-off date: 16,438

1.APPOINTMENT OF MR. SUHAS KHULLAR (DIN:07593659) AS AN INDEPENDENT NON EXECUTIVE DIRECTOR OF THE COMPANY.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
NON PROMOTER- NON PUBLIC	E-VOTING	145107	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		145107	0	0	0	0	0
PROMOTER AND PROMOTER~GROUP	E-VOTING	11690615	11690615	100	11690615	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		11690615	11690615	100	11690615	0	100
PUBLIC-INSTITUTIONS	E-VOTING	728743	568319	77.99	568319	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		728743	568319	77.99	568319	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	4541351	139505	3.07	139501	4	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4541351	139505	3.07	139501	4	100
GRAND TOTAL		17105816	12398439	72.48	12398435	4	100	0

4th March, 2024

**The Chairman
MPS Limited**

RR Tower IV,
Super A, 16/17 Thiru-Vi-Ka Industrial Estate,
Guindy,
Chennai, - 600032.

Dear Sir,

Sub: Passing of Resolution through Postal Ballot

Pursuant to the resolution passed by the Board of Directors of **MPS Limited** ("the Company") on 23rd January, 2024, we have been appointed as Scrutinizer for the purpose of scrutinizing the postal ballot process through remote electronic voting in respect of the following resolution:

Reference to the Companies Act, 2013	Type and Description of the resolution
<p>Section 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p>SPECIAL RESOLUTION</p> <p>"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b), 17 and 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force) and taking into consideration the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors of the Company, Mr. Suhas Khullar (DIN:07593659), who was appointed as an Additional Director in the capacity of Independent Non-Executive Director of the Company with effect from 01 January 2024 and has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, and in respect of whom the company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Non-Executive Director of the Company to hold office for a term of 2 (Two) consecutive years with effect from 01 January 2024 to 31 December 2025 (both days inclusive) on the terms and conditions as detailed in the appointment letter prepared pursuant to the provisions of Section 149 read with Schedule IV of the Act and SEBI Listing Regulations and that he shall not be liable to retire by rotation.</p> <p>RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."</p>

WE REPORT that In accordance with the provisions of the Act and Ministry of Corporate Affairs, Government of India's General Circular No.14/2020 dated 8th April, 2020 read with General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020 and General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, and General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 ("MCA Circulars"), the Company has sent Postal Ballot Notice dated 23rd January, 2024 on 31st January, 2024 through electronic mode only to those Members whose e-mail addresses are registered with the Company (in respect of the shares held in physical form) and with their Depositories (in respect of the shares held in Demat Form) and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, 26th January, 2024 ("Cut-off date").

WE REPORT that the management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to Postal Ballot E- voting, on the resolution contained in the Postal Ballot Notice. Our responsibility as a scrutinizer for e-voting and postal ballot process is restricted to presenting a Scrutinizer's report on the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency engaged by the Company.

WE REPORT that as stated in the notice sent to the members, the Company had fixed Saturday, 2nd March, 2024 as the last date for E-Voting. As required under Rule 22 of the Companies (Management and Administration) Rules, 2014 an advertisement was published by the Company in "**FINANCIAL EXPRESS**" in 'English' on 1st February, 2024 and "**MAKKAL KURAL**" in vernacular language 'Tamil' on 1st February, 2024 informing about the dispatch of the Postal Ballot Notice and other related matters mentioned therein. We have received E-Voting from the members during the period **2nd February, 2024 (9:00 a.m. IST) to 2nd March, 2024 (5:00 p.m. IST).**

All the votes received upto the closure of working hours (**5:00 p.m. IST**) on Saturday, 2nd March, 2024, the last date fixed by the Company for receipt of E-Voting, were considered for our scrutiny.

WE REPORT that all the votes were scrutinized and processed and a computer statement containing the Shareholders Name, Address, Folio/Client ID Number, Postal Ballot Number, number of Shares held, Number of Votes voted, Assented, Dissented and Rejected were generated.

We report that out of **16438** Shareholders, we have received valid E-Voting from **109** Shareholders and the details of polling results are given below:

Receipt of Postal Ballot E-Voting	2nd February, 2024 (9:00 a.m. IST) to 2nd March, 2024 (5:00 p.m. IST)		
Total No. of Shareholders	16438		
Total No. of Shares	17105816		
Particulars	As per Postal Ballot	As per E-Voting	Total
Postal Ballot Forms Received	-	109	109
Less: Invalid Forms	-	0	0
Net Valid Forms	-	109	109

Appointment of Mr. Suhas Khullar (DIN: 07593659) as an Independent Non-Executive Director of the Company.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) – E-Voting	% of total number of valid votes cast
108	12398435	99.99997

(ii) Votes **against** the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) –E-Voting	% of total number of valid votes cast
1	4	0.00003

(iii) **Invalid** Votes:

Number of members voted in E- Voting	Number of votes cast (Shares) – E- Voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution as set out in the Notice of Postal Ballot is passed with requisite majority.

WE FURTHER REPORT that as per the notice of Postal Ballot dated 23rd January, 2024. The results of the e-voting will be announced by the Chairman or any other person authorised by the him within 2 (two) working days at the registered office of the Company and communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's shares are listed and will also be displayed on the Company's website www.mpslimited.com and on the website of Central Depository Services (India) Limited ("CDSL").

WE FURTHER REPORT that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has complied with all the provisions of the Rules. We further report that as per the said Rules, the records maintained by us such as the computer register (to record the consent or otherwise received from the shareholders, which includes all the particulars of the shareholders such as the

name, address, folio number, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares abstained, number of shares rejected), are in our safe custody which will be handed over to the Company Secretary after the Chairman of the meeting considers, approves and signs the minutes of the meeting.

We thank you for the opportunity given to us to act as Scrutinizer for the above Postal Ballot E-Voting.

Thanking You

Yours faithfully,

**For R. SRIDHARAN & ASSOCIATES
COMPANY SECRETARIES**

R

SRIDHARAN

Digitally signed
by R SRIDHARAN
Date: 2024.03.04
10:34:53 +05'30'

CS R SRIDHARAN

FCS No. 4775

C P No. 3239

PR No. 657/2020

UDIN: F004775E003529285