



MPS Limited

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida
Tel: +91 120 4599 750

Ref: MPSL/SE/08/2026-27

Date: 29 April 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051, India
Symbol: MPSLTD
ISIN: INE943D01017

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001, India
Scrip Code: 532440
ISIN: INE943D01017

Dear Sirs,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Company has received an Assessment Order under Section 143(3) read with Section 144C(3) of the Income-tax Act, 1961 ("the Act"), along with a Demand Notice under Section 156 of the Act for the Assessment Year 2023-24.

The requisite details in terms of Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026, and the Industry Standards Note on Regulation 30, are enclosed herewith as "Annexure A".

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Annexure A, in compliance with Regulation 30(13) of SEBI Listing Regulations, are true, correct, and complete to the best of my knowledge and belief.

This is for your information and record.

Thanking you,

Yours Faithfully,
For **MPS Limited**

Raman Sapra
Company Secretary & Compliance Officer

Encl: As Above

Details in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, and the Industry Standards Note on Regulation 30 of the SEBI Listing Regulations, are as under:

Particulars	Details
Name of the listed company	MPS Limited
Type of communication received	Assessment Order under Section 143(3) read with Section 144C(3) of the Income-tax Act, 1961, (“the Act”) for Assessment Year 2023-24, along with a Demand Notice under Section 156 of the Act
Date of receipt of communication	Assessment Order and Demand Notice received on 28 April 2026, at 07:03 P.M. (IST)
Authority from whom communication received	Assessment Unit, Income Tax Department
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company has received an Assessment Order under Section 143(3) read with Section 144C(3) of the Income-tax Act, 1961, for Assessment Year 2023-24, pursuant to scrutiny proceedings conducted by the Income Tax Department, wherein the returned income has been enhanced by INR 48,238,909. The variation in assessed income primarily arises from certain additions/disallowances on account of differences in the interpretation of specific transactions, including those relating to withholding tax positions, depreciation claims, treatment of certain liabilities, payments to non-resident associated enterprises, and transfer pricing adjustments.</p> <p>Notwithstanding the aforesaid increase in assessed income, the tax demand has been determined at INR 217,800,272 as per the Demand Order. Considering that the applicable tax rate for the Company is 25.168% (pursuant to opting for the new tax regime), the demand appears to have been computed using an incorrect tax rate. Further, the demand has been significantly impacted by the levy of interest under Section 234B, amounting to approximately INR 6.35 crores, along with the non-consideration of foreign tax credit of INR 1.15 crores, thereby resulting in an inflated overall demand.</p>
Period for which communication would be applicable, if stated	Assessment Year 2023-24
Expected financial implications on the listed company, if any	<p>Based on preliminary assessment, the Company believes that it has strong factual grounds in respect of the aforesaid matters and is in the process of filing an appeal with an application for rectification under Section 154 of the Act before the appropriate authorities within the prescribed timelines. This rectification application would duly cover the inappropriate tax rate applied on the assessed income as per the Demand Order.</p> <p>The Company does not expect any material impact on its financial position, operations, or business activities.</p>



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Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
Details of any penalty or restriction or sanction imposed pursuant to the communication	The Assessment Order records initiation of penalty proceedings under Section 270A of the Act, for under-reporting of income in respect of the aforesaid additions. No penalty order has been passed as on date.
Action(s) taken by listed company with respect to the communication	The Company is in the process of filing an appeal and an application for rectification under Section 154 of the Act before the appropriate authorities within the prescribed timelines.
Any other relevant information	None