



MPS Limited

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Tel: +91 120 4599 750

Ref: MPSL/SE/82/2024-25

Date: 05 March 2025

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSLTD ISIN: INE943D01017	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
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Dear Sirs,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), we would like to inform you that the Company has received an intimation order u/s 143(1) of Income-tax Act, 1961, from Income Tax department, for Assessment Year 2024-25 from CPC Bangalore, Income Tax Department.

The details required to be furnished in compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, are enclosed as “Annexure-A”.

This is for your information and record.

Thanking you,

Yours Faithfully,
For **MPS Limited**

Raman Sapra
Company Secretary & Compliance Officer

Encl: As above

www.mpslimited.com

“Annexure A”

Details in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Particulars	Details
Name of the authority	CPC Bangalore, Income Tax Department
Nature and details of the action(s) taken, initiated or order(s) passed	The Company had received an intimation order from CPC Bangalore, Income Tax Department, for Assessment Year 2024-25, u/s 143(1) of Income-tax Act, 1961, for an aggregate amount of INR 190.10 Lacs (comprising Tax Demand of INR 173.37 Lacs and Interest of INR 16.73 Lacs).
Date of Receipt of Direction or Order, including any Ad-Interim or Interim Orders, or any other communication from the authority	04 March 2025 at 23:40 IST
Details of the Violation(s)/ Contravention(s) Committed or alleged to be committed	For the FY 2023-24: The CPC, Income Tax Department, has disallowed Foreign Tax Credit and raised an Income Tax demand for an aggregate amount of INR 190.10 Lacs.
Impact on Financial, Operation, or Other Activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company’s assessment, the aforesaid demand is not maintainable. The Company is evaluating all options and has decided to defend the matter before the Appellate Authority. Given the disallowances pertain to identical matters of earlier years in which the Company has been granted relief by the orders of Appellate Authorities i.e. Hon’ble Commissioner of Income Tax (Appeals), the Company believes, since the matter is being covered by the earlier years decisions, there will be no financial implication. The Company is of the view that the demand is not sustainable and is liable to be set aside by the Appellate Authority.