



**MALU PAPER
MILLS LTD.**

"HEERA PLAZA" 4th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur - 08.
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CIN No. : L15142MH1994PLC076009

Date: 25-05-2015

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Sub : Extract of Board meeting Dt.25-05-2015
Ref : Malu Paper Mills Limited
Script Code: malupaper

Sir/Madam

Please find enclosed herewith extract of Board Meeting:

1. The Board considered and adopted the audited financial results of the company for the year ended on 31st March 2015. (Copy enclosed).
2. The Board re-appointed Shri Punamchand Malu and Shri Banwarilal Malu as Managing Director and Joint Managing Director respectively for a period of five years effective from 1st April 2015.

3.

Kindly take notice of the same.

Thanking You

For Malu Paper Mills Limited

Director



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO. L15142MH1994PLC076009

Audited Financial Results for the Year ended 31st March, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 31/03/2015 (Audited)	Quarter ended 31/03/2014 (Audited)	For the year ended 31/03/2015 (Audited)	For the year ended 31/03/2014 (Audited)
1	Net Sales/Income from Operations	5948.32	5385.45	23081.77	21775.43
2	Other Income	11.13	167.34	27.46	186.06
3	Total Expenditure	5329.55	4783.85	20816.99	19591.73
a)	Increase/Decrease in stock in trade.	52.95	31.86	13.27	49.59
b)	Consumption of raw materials.	3462.90	3051.79	13717.96	12797.30
c)	Staff Cost	173.59	137.61	623.91	444.55
d)	Other Expenditure	1640.11	1562.60	6461.85	6300.30
4	Interest	387.91	431.96	1557.53	1542.51
5	Depreciation	(2.71)	156.24	461.40	625.80
6	Profit (+) / Loss (-) before tax (1+2-3-4-5)	244.71	180.74	273.30	201.45
7	Provision for taxation - Current	0.00	2.77	0.00	2.77
	Provision for taxation - Deferred	75.62	52.78	86.03	58.84
8	Net Profit (+) / Loss (-) (6-7)	169.09	125.19	187.27	139.84
9	Paid-up equity share capital (face value per share Rs.10)	1705.93	1705.93	1705.93	1705.93
10	Reserves excluding revaluation reserves	---	---	(421.63)	(608.91)
11	Diluted Earnings per shares	0.99	0.73	1.10	0.82
12	Aggregate of Non-Promoters Shareholding				
	No. of Shares	5,486,175	5,754,635	5,486,175	5,754,635
	Percentage of Shareholding. (%)	32.16	33.73	32.16	33.73
13	Promoters and promoters group Shareholding				
a)	Pledge / Encumbered				
	No. of Shares	8,700,714	8,700,714	8,700,714	8,700,714
	Percentage of Shareholding. (%)	51.00	51.00	51.00	51.00
b)	Non-encumbered				
	No. of Shares	2,872,361	2,603,901	2,872,361	2,603,901
	Percentage of Shareholding. (%)	16.84	15.27	16.84	15.27

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2015

(Rs. in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			31st Mar'2015 Audited	31st Mar'2014 Audited
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital	1705.93	1705.93
	(b)	Reserves and Surplus	(421.63)	(608.91)
2		NON-CURRENT LIABILITIES :		
	(a)	Long-term borrowings	8134.20	8784.97
	(b)	Other Long term liabilities	1591.43	1576.90
	(c)	Long-term provisions	38.15	33.85
3		CURRENT LIABILITIES :		
	(a)	Short-term borrowings	2243.23	1669.15
	(b)	Trade payables	1663.94	1503.87
	(c)	Other current liabilities	772.98	625.35
		TOTAL :	15728.22	15291.11
1		NON-CURRENT ASSETS :		
	(a)	Fixed assets		
	(i)	Tangible Assets	9192.06	9328.06
	(ii)	Intangible Assets	--	--
	(iii)	Capital work-in-progress	--	--
	(iv)	Intangible Assets under development	--	--
	(b)	Non-current investments	11.00	11.00
	(c)	Deferred tax assets (Net)	1127.07	1213.10
	(d)	Long-term loans and advances	657.38	655.31
2		CURRENT ASSETS :		
	(a)		--	--
	(b)	Inventories	1870.66	1298.06
	(c)	Trade receivables	2127.31	2090.41
	(d)	Cash and cash equivalents	169.22	152.94
	(e)	Short-term loans and advances	573.52	542.24
		TOTAL :	15728.22	15291.11

Notes :

- The Above results have been taken on record by the Board of Directors at their meeting held on 25/05/2015
- The Company operates in only one segment.
- There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were Nil. All the complaints have been redressed as on 31/03/2015.
- The company has revised depreciation rates on fixed assets effective 1st April, 2014 in accordance with requirements of Schedule II of Companies Act 2013 ("the Act"). The remaining useful life has been revised by adopting standard useful life as per Schedule II of the Act, 2013. The carrying amount as on 1st April 2014 is depreciated over the remaining useful life. As a result of this change the depreciation charged for the year ended 31st March 2015 is lower by Rs.164.40 Lacs.
- Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

