

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2026

21st May 2026

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 21st May 2026

The Board of Directors at their meeting held today i.e., 21st May 2026, have approved the following based on the recommendations of the Audit Committee and Nomination & Remuneration Committee, as applicable:

1. Audited Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the (Standalone and Consolidated) Audited Financial Results of the Company for the quarter and year ended 31st March 2026. The Reports of the Auditors and the declaration regarding unmodified opinion are also enclosed.

The above are also available on the Company's website www.manalipetro.com.

2. Recommendation of Dividend

Board has recommended a dividend of Rs. 0.50 per equity share of Rs. 5/- each, fully paid-up, [10%], subject to the approval of the Members at the ensuing Annual General Meeting (AGM) in compliance with Companies (Declaration and Payment of Dividend) Rules, 2014.

The date of payment of the dividend will be informed in due course, upon finalization of the date of the AGM.

3. Re-appointment of Independent Director:

Mr. Thanjavur Kanakaraj Arun (Mr. T K Arun) (DIN: 02163427) has been reappointed as an Independent Director of the Company for the second term of five years w.e.f., 29th September 2026, subject to the approval of Members.

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1253 Telefax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

Brief Profile of Mr. T K Arun:

Mr. T K Arun is a graduate in Commerce from the University of Madras and is an Associate Member of the Institute of Company Secretaries of India, New Delhi. He has served in leading industrial promotion and infrastructure development organisations, including, Tamilnadu Industrial Development Corporation Limited (TIDCO), Kamarajar Port Ltd., Guidance Bureau, New Tirupur Area Development Corporation and after an illustrious career of over 3 decades, retired as Senior General Manager and Secretary, TIDCO.

Mr. Arun has over 40 years of experience in investment promotion and project development. He worked in multiple state and central government organizations in various specialised sectors including equity investments, industrial promotion, major ports, roads and water supply. He has wide experience in commercial negotiations, contracting and contract management, structuring of PPP infrastructure projects in Ports, roads and IT sectors, procurement of developers for PPP projects, Management of PPP contracts, management of project contracts including financing, concession documents, arbitration and conciliation proceedings and asset re-structuring. Post his retirement from TIDCO, he is advising established corporates on legal, administrative and governance processes. Since 2008, he has also served as a non-executive director on the boards of various companies operating in diverse sectors including Petrochemicals, chemicals, engineering, infrastructure, automotive, and other retail industries.

Mr. Arun joined MPL's Board in February 2018 as a Non-Independent, Non-Executive Director. He was appointed as an Independent Director w.e.f. 29th September 2021.

Other disclosures:

- The said appointee is not related to any of the Directors of the Company.
- In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. T K Arun is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

4. Approval to seek consent of Members through Postal Ballot

Board has approved to seek consent of the Members for the following:

- a. Reappointment of Mr. T K Arun (DIN: 02163427) as an Independent Director for second term of five consecutive years.
- b. To approve revision in remuneration for Mr. R Chandrasekar (DIN: 06374821), MD & CEO – MPL Group.
- c. To approve revision in remuneration for Mr. G R Sridhar (DIN: 10596912), Wholetime Director (Head of Plant Operations).

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The Board Meeting commenced at 2:00 P.M. (IST) and concluded at 4.40 P.M. (IST).

The relevant details as prescribed under SEBI Listing Regulations, 2015 read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are covered above.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

G Sri Vignesh

Company Secretary

Encl.: As above

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

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E-mail: companysecretary@manalipetro.com

Independent Auditor's Report on Audited Standalone Quarterly and Annual Financial Results of Manali Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
The Manali Petrochemicals Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Manali Petrochemicals Limited** ("the Company") for the quarter and year ended 31st March 2026 ("the Statement"); attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to

- i) Note No.4 to the Statement explains that the lease period for the leasehold land on which one of the Company's manufacturing units (Unit-II) operates expired on 30th June 2017. The Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the statement for the year, as any potential impact of non-renewal cannot be determined at this time. Furthermore, management remains confident that the lease renewal will be granted in due course, based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June, 2026



- ii) Note No. 5 to the Statement outlines the impact of floods caused by Cyclone Michaung on the production plants. The Company's claim for damages to Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of INR 1,180 Lakhs (net of INR 300 Lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of property, plant, and equipment and consequent derecognition of affected assets, is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S




Lokesh Vasudevan

Partner

Membership No. 222320

UDIN: 26222320PKPECK1510

Place : Chennai
Date : 21st May 2026

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
 Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com Website: www.manalipetro.com
 Corporate Identity Number : L24294TN1986PLC013087

Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2026							[Rs. in Lakh]
S. No	Particulars	Three Months ended			Year ended		
		Audited #	Unaudited	Audited #	Audited		
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	
1	Revenue from Operations	24,780	19,514	16,327	78,634	64,751	
2	Other Income	892	1,100	986	3,539	2,176	
3	Total Income (1+2)	25,671	20,614	17,313	82,173	66,927	
4	Expenses						
	Cost of materials consumed	12,734	11,791	11,378	43,228	51,985	
	Purchase of Stock in Trade	2,030	2,285	-	5,990	-	
	Changes in inventories of finished goods, traded goods and work-in- progress	3,209	(147)	(763)	7,104	(6,842)	
	Power, Fuel & Water expense	2,261	2,423	2,427	9,106	9,494	
	Employee benefits expense	969	978	904	3,625	3,669	
	Finance costs	315	303	245	1,180	933	
	Depreciation and amortization expense	792	718	608	2,756	2,359	
	Other expenses	1,942	1,612	1,658	6,583	5,985	
	Total Expenses	24,251	19,964	16,457	79,573	67,583	
5	Profit / (Loss) Before Exceptional items and Taxes (3-4)	1,420	650	856	2,600	(656)	
6	Exceptional Items (Refer Note no. 6)	1,854	(141)	(321)	1,614	(321)	
7	Profit / (Loss) Before Tax (5+6)	3,274	509	535	4,214	(977)	
8	Tax Expense						
	Current tax	331	124	(8)	501	-	
	Short / (Excess) provision for tax relating to prior years	-	-	5	-	5	
	Deferred tax	242	(70)	230	237	(108)	
	Net tax expense	573	54	227	738	(103)	
9	Profit / (Loss) for the period (7-8)	2,701	455	308	3,476	(874)	
10	Other Comprehensive Income						
	Items that will not be classified to profit or (loss)						
	Changes in Fair Value of Equity Investments	0	0	(0)	2	(1)	
	Profit on sale of Investment	-	-	-	-	-	
	Remeasurement Cost of defined benefits	(14)	(4)	-	(23)	(17)	
	Income Tax relating to items that will not be re-classified to Profit or Loss	3	1	1	5	5	
11	Total Comprehensive Income for the period (9+10)	2,690	453	309	3,460	(887)	
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603	8,603	8,603	8,603	8,603	
13	Other Equity excluding Revaluation Reserves as at 31st March				89,050	86,452	
14	Earnings Per Share of Rs. 5/- each (Basic and Diluted) (Not annualised)	1.57	0.26	0.18	2.02	(0.51)	

Refer note no.: 8

B. RAHMATY & CO.
 Chartered Accountants
 For Submission Only

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Notes:

1 Statement of Standalone Assets and Liabilities as at March 31, 2026

{Rs. In Lakh}

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	
A. ASSETS		
I Non Current Assets		
a) Property, Plant and Equipment (refer note no 5)	27,965	21,092
b) Capital work-in-progress	3,744	6,075
c) Intangible Assets	17	-
d) Intangible asset under development	11	-
e) Right of Use Assets	6,796	7,305
f) Financial Assets:		
i) Investments	40,485	41,365
ii) Other Financial Assets	519	594
g) Other Non-Current Assets	2,095	3,166
TOTAL NON-CURRENT ASSETS	81,632	79,597
II Current Assets		
a) Inventories	13,678	16,124
b) Financial Assets:		
i) Trade Receivables	13,319	6,878
ii) Cash and Cash Equivalents	11,966	11,057
iii) Bank balances other than ii) above	3,682	3,822
iv) Loans	36	33
v) Other Financial Assets (refer note no 5)	1,330	2,007
c) Other Current Assets	734	2,179
TOTAL CURRENT ASSETS	44,745	42,100
TOTAL ASSETS	1,26,377	1,21,697
B. EQUITY AND LIABILITIES		
I Equity		
a) Equity Share Capital	8,603	8,603
b) Other Equity	89,050	86,452
TOTAL-EQUITY	97,653	95,055
II Liabilities		
II. A Non-Current Liabilities		
a) Financial Liabilities		
i) Long-Term Lease Liabilities	6,638	6,893
ii) Long-Term Borrowings	2,589	1,900
iii) Other Financial Liabilities	63	57
b) Provisions	157	79
c) Deferred Tax Liabilities (net)	270	33
d) Other Non-Current Liabilities	232	269
TOTAL NON-CURRENT LIABILITIES	9,949	9,231
II. B Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,472	2,643
ii) Short-Term Lease Liabilities	532	460
iii) Trade Payables		
1 Total outstanding dues to Micro Enterprises and Small Enterprises	279	235
2 Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises	9,790	7,437
iv) Other Financial Liabilities	1,145	2,043
b) Other Current Liabilities	1,598	2,073
c) Provisions	1,959	2,521
TOTAL CURRENT LIABILITIES	18,775	17,412
TOTAL LIABILITIES	28,724	26,643
TOTAL EQUITY AND LIABILITIES	1,26,377	1,21,697

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2 Statement of Standalone Cash Flow for the period ended March 31, 2026

(Rs. In Lakh)

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	4,214	(977)
Adjustments for		
Depreciation	2,756	2,359
Provisions for inventory	-	279
Dividend income	(0)	(428)
Finance costs	1,180	933
Remeasurement Cost of net defined benefits	(23)	(17)
Interest income	(942)	(1,460)
Profit on sale of investment	-	(18)
Net unrealised exchange (gain) / loss	288	88
Profit on sale of Property, Plant & Equipment	(46)	(3)
Loss on sale / write-off of assets	262	18
Operating Profit	5,833	775
Changes in Working Capital		
Adjustments for (increase) / decrease in operating assets		
Inventories	2,446	(7,976)
Trade Receivables	(6,437)	350
Other Financial Assets	577	(1,418)
Other Current Assets	1,445	(907)
Other Non-Current Assets	141	74
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	2,109	3,584
Other financial liabilities	(898)	300
Other Current liabilities	293	(60)
Short-term provisions	519	368
Lease Liabilities	(183)	(81)
Other Non Financial Liabilities	(31)	(32)
Long-term provisions	78	(273)
Net income tax paid	(731)	(170)
Net cash from / (used in) Operating activities [A]	5,160	(5,465)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment, including capital advances	(5,781)	(9,355)
Proceeds from sale of PPE assets	113	3
Net proceeds from Investments in Equity shares	883	(1,154)
Investments in Mutual Funds (Current Investment)	-	2,535
Interest income received	916	1,629
Dividend income received	0	428
Bank balances not considered as cash and cash equivalents	140	2,035
Net cash from / (used in) Investing activities [B]	(3,729)	(3,880)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from borrowings	1,518	2,314
Interest paid	(1,180)	(933)
Dividend paid	(860)	(1,291)
Net cash from / (used in) Financing Activities [C]	(523)	90
Net (decrease) / increase in cash and cash equivalents = (A+B+C)	908	(9,255)
Cash and cash equivalents at the beginning of the period	11,058	20,311
Cash and cash equivalents at the end of the period	11,966	11,058
Components of Cash & Cash Equivalents:		
Cash on hand	1	1
Balance(s) In current accounts (including debit balance(s) in cash credit)	215	57
Balances in Fixed deposit original maturity period less than 3 months	11,750	11,000
Total Cash and Cash Equivalents	11,966	11,058

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Notes to Standalone Financial Results:

3 **Review and approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 21, 2026 and have been audited by the Statutory Auditors of the Company.

4 **Leasehold Land:**

The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2026 and has been accepted. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Audit Report.

- 5 The Insurance Claims made by the Company towards Loss of Inventories have been crystallized and settled by the Insurers in October 2025. Pursuant to which, the Company has derecognized an amount of Rs. 98 Lakhs pertaining to balance claims receivable (Net of Salvage Value) since the Management does not anticipate any further recoveries out of the Insurance Claims Receivable recognized in the earlier periods. This amount has been shown as an exceptional item in the Financial results.

The claims towards Property, Plant & Equipment are still under consideration and Pending determination of the eligible claims, the cost incurred towards repairs and reinstatement of assets, and derecognition of affected assets, amounting to Rs. 1,180 lakhs is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs) as at 31.03.2026, in view of which the impact on the financial statements is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Audit Report.



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Notes to Standalone Financial Results:

6 **Exceptional Items:**

(i) Current Year:

(a) The company has received Insurance claim of Rs. 816 lakhs towards the stocks affected by the floods (Cyclone Michaung) in the month of October 2025 and consequently expensed off Rs. 98 Lakhs (net) which was carried as claim receivables for the damaged inventories for the quarter ended 30.09.2025. During the quarter ended 31.12.2025, damaged inventories having a carrying value of Rs. 99 lakhs were reassessed for their salvages and derecognised and shown under exceptional items.

(b) During the period, the Company sold a portion of its land (0.1857 acres) for a consideration of Rs. 46.33 lakhs. The carrying amount of the portion sold was Rs. 0.46 lakhs. Accordingly, a gain on sale of land amounting to Rs. 45.87 lakhs has been shown as an exceptional item in the financial results for the year ended March 31, 2026.

(c) The company has carried out physical verification of Property, plant and Equipment during the period and identified certain assets having a carrying book value of Rs. 53.93 lakhs to be no longer in use and written off from the books of accounts and shown under exceptional items in the financial results for the year ended March 31, 2026.

(d) On November 21, 2025, the Government of India notified the four Labour Codes—namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020—collectively referred to as the New Labour Codes, consolidating 29 existing labour laws.

The Company has assessed and disclosed the incremental impact of these changes on employee benefit obligations based on the best information available, read together with the FAQs issued by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven, non-recurring nature of the impact, an incremental amount of Rs.33.62 lakhs has been presented as an exceptional item in the financial results for the year ended March 31, 2026.

The company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

(e) During the year, the customs duty case relating to imported raw materials was decided in favour of the Company by the Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Mumbai. Consequently, the provision of Rs. 770 Lakhs (net) carried in the books of accounts has been reversed, being no longer required, and shown as an exceptional item for the year.

(f) During the year, the claim filed by the erstwhile customer was dismissed by the City Civil Court, Mumbai, in favour of the Company. Consequently, the provision of Rs. 1,083 Lakhs carried in the books of accounts has been reversed, being no longer required, and shown under exceptional items.

(ii) Previous Year:

The company has provided for an amount of Rs. 279 lakhs towards the diminution in the value of certain finished goods and Rs. 42 lakhs towards the anticipated deductions from the insurance claim for the damaged inventories.

7 **Segment reporting:**

The Company is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the year, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Company.

8 The figures for quarter ended 31st March are the balancing figures between audited annual figures of the full financial year and the published year-to-date figures up to the third quarter of the previous financial year.

9 **Dividend:**

The Board of Directors has recommended a final dividend of Re. 0.50 (10%) per share on 17,19,99,229 equity shares of Rs. 5/- each for the financial year 2025-26, subject to approval of Members at the Annual General Meeting.

10 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

Place: London
Date: May 21, 2026



For **Manali Petrochemicals Limited**

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

Independent Auditor's Report on Audited Consolidated Quarterly and Annual Financial Results of Manali Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Manali Petrochemicals Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Manali Petrochemicals Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March 2026, ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and management accounts of the subsidiaries, the Consolidated Financial Results for the quarter and year ended 31st March 2026:

- i. include the annual financial results of the following entities;
 - a) Manali Petrochemicals Limited (Holding Company)
 - b) AMCHEM Speciality Chemicals Private Limited (Wholly Owned Subsidiary)
 - c) Manali Speciality Private Limited (Wholly Owned Subsidiary)
 - d) Notedome Limited (Step Down Subsidiary. Cease to be subsidiary w.e.f 17.11.2025)
 - e) Penn-White Limited (Step Down Subsidiary)
 - f) Notedome Europe GmbH (Step Down Subsidiary. Cease to be subsidiary w.e.f 17.11.2025)
 - g) Pennwhite India Private Limited (Step Down Subsidiary)
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by The Institute of Chartered

Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is invited to

- i. Note No.5 to the Statement explains that the lease period for the leasehold land on which one of the Holding Company’s manufacturing units (Unit-II) operates expired on 30th June 2017. The Holding Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the statement for the year, as any potential impact of non-renewal cannot be determined at this time. Furthermore, management remains confident that the lease renewal will be granted in due course, based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June 2026
- ii. Note No. 6 to the Statement outlines the impact of floods caused by Cyclone Michaung on the production plants. The Holding Company's claim for damages to Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of INR 1,180 Lakhs (net of INR 300 lakhs on-account payment received from the insurer) incurred until 31st March 2026 for repairs and reinstatement of property, plant, and equipment, derecognition of affected assets is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Holding Company’s claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our opinion is not modified in respect of the above matters.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement include the audited financial statement of two subsidiaries located outside India and two subsidiaries incorporated in India, whose financial statements reflect Group's share of total assets of INR 87,360 Lakhs as at 31st March 2026 (before consolidation adjustments), Group's share of total revenue of INR 5,966 Lakhs and INR 30,588 Lakhs (before consolidation adjustments), and Group's share of total net profit after tax of INR 1,497 Lakhs and INR 13,797 Lakhs (before consolidation adjustments), Groups Share of total comprehensive income of INR 1,497 Lakhs and INR 13,797 Lakhs (before consolidation adjustments), for the quarter ended and year ended on that date respectively, and Group's share of net cash flows of INR 20,098 Lakhs for the year ended 31st March 2026, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on the financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in section Basis of Opinion above.

The financial statements and other financial information of these two foreign subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted accounting standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company are audited by us.

The Statement includes the unaudited financial statement of two subsidiaries whose financial statements reflect Group's share of total assets of INR Nil Lakhs as at 31st March 2026, Group's share of total revenue of INR 7,212 Lakhs, and Group's share of net profit after tax of INR 1,554 Lakhs and Group's share of total comprehensive Income of INR 1,554 Lakhs for the year ended on that date and Group's share of net cash

outflows of INR.2,746 Lakhs for the year ended 31st March 2026, as considered in the Statement. These unaudited financial statements have been furnished to us by the Board of Directors and our disclosures included in respect of these subsidiaries are based on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Board of Directors.

The Statement include the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Brahmayya & Co.,
Chartered Accountants**

Firm Registration No. 000511S




Lokesh Vasudevan

Partner

Membership No. 222320

UDIN: 262223200V FF XN 3006

Place : Chennai

Date : 21st May 2026

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
 Telefax: 044-2235 1098 E-mail: Parent Companysecretary@manalipetro.com Website: www.manalipetro.com
 Corporate Identity Number : L24294TN1986PLC013087

[Rs. in Lakh]						
Statement of Consolidated Financial Results for the Quarter and Year ended 31.03.2026						
S. No	Particulars	Three Months ended			Year ended	
		Audited #	Unaudited	Audited #	Audited	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
1	Revenue from Operations	29,266	24,702	23,036	1,02,239	89,712
2	Other Income	676	1,978	798	4,746	2,451
3	Total Income (1+2)	29,943	26,680	23,834	1,06,985	92,163
4	Expenses					
	Cost of materials consumed	14,522	14,453	14,947	54,346	65,195
	Purchase of stock in trade	2,331	2,377	-	6,532	-
	Changes in inventories of finished goods, traded goods and work-in-progress	3,604	(20)	(824)	7,667	(7,267)
	Power, Fuel & Water expense	2,299	2,480	2,503	9,301	9,750
	Employee benefits expense	1,762	1,854	2,034	7,234	7,447
	Finance costs	364	338	275	1,355	1,045
	Depreciation and amortization expense	949	872	712	3,380	2,709
	Other expenses	2,257	2,159	2,272	8,955	8,758
	Total Expenses	28,088	24,513	21,919	98,770	87,637
5	Profit Before Exceptional items and Tax (3-4)	1,855	2,167	1,915	8,215	4,526
6	Exceptional Items (Refer Note no. 7)	1,854	5,075	(321)	6,830	(321)
7	Profit Before Tax (5+6)	3,709	7,242	1,594	15,045	4,205
8	Tax Expense					
	Current tax	727	469	277	1,895	1,377
	Short / (Excess) provision for tax relating to prior years	(164)	-	5	(82)	5
	Deferred tax	242	(70)	231	237	(108)
	Net tax expense	805	399	513	2,050	1,274
9	Profit for the period (7-8)	2,904	6,843	1,081	12,995	2,931
10	Other Comprehensive Income					
	Items that will not be re-classified to profit or (loss)					
	Changes in Fair Value of Equity Investments	0	2	(0)	2	(1)
	Profit on sale of Investment	-	-	-	-	-
	Remeasurement Cost of defined benefits	(15)	10	-	(23)	(17)
	Income Tax relating to items that will not be re-classified to Profit or Loss	3	(3)	-	5	5
	Items that will be re-classified to profit or (loss)					
	Changes in Foreign Currency Translation	3,391	865	394	6,582	1,648
11	Total Comprehensive Income for the period (9+10)	6,283	7,717	1,475	19,561	4,566
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603	8,603	8,603	8,603	8,603
13	Other Equity excluding Revaluation Reserves as at 31st March				1,19,543	1,00,842
14	Earnings Per Share of Rs. 5/- each (Basic and Diluted, Not annualised)	1.69	3.98	0.63	7.56	1.70

Refer note no.: 11



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Notes:

1 Statement of Consolidated Assets and Liabilities as at March 31, 2026

[Rs. In Lakh]

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	
A. ASSETS		
I Non Current Assets		
a) Property, Plant and Equipment (Refer Note no. 6)	29,006	22,811
b) Capital work-in-progress	3,892	6,075
c) Goodwill on Consolidation	20,182	28,219
d) Other Intangible Assets	198	240
e) Intangible under development	11	-
f) Right of Use Assets	7,416	8,284
g) Financial Assets:		
i) Investments	625	1,505
ii) Other Financial Assets	658	719
h) Other non-current assets	2,117	3,236
TOTAL NON-CURRENT ASSETS	64,105	71,089
II Current Assets		
a) Inventories	15,355	19,560
b) Financial Assets:		
i) Trade Receivables	16,828	11,695
ii) Cash and Cash equivalents	37,222	18,987
iii) Bank balances other than ii) above	23,309	14,292
iv) Loans	36	34
v) Other Financial Assets (Refer Note no. 6)	1,491	2,080
c) Other Current assets	1,248	2,514
TOTAL CURRENT ASSETS	95,489	69,162
TOTAL ASSETS	1,59,594	1,40,251
B. EQUITY AND LIABILITIES		
I Equity		
a) Equity share capital	8,603	8,603
b) Other Equity	1,19,543	1,00,842
TOTAL-EQUITY	1,28,146	1,09,445
II Liabilities		
II. A Non-Current Liabilities		
a) Financial Liabilities		
i) Long-Term Lease Liabilities	6,870	7,503
ii) Long-Term Borrowings	2,589	1,900
iii) Other Financial Liabilities	63	57
b) Provisions	157	79
c) Deferred Tax Liabilities (net)	351	114
d) Other non-current Liabilities	232	268
TOTAL NON-CURRENT LIABILITIES	10,262	9,921
II. B Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,257	2,642
ii) Short-Term Lease Liabilities	984	869
iii) Trade Payables		
1 Total outstanding dues of Micro Enterprises and Small Enterprises	279	235
2 Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	11,016	9,681
iv) Other financial liabilities	1,148	2,103
b) Other current liabilities	1,699	2,256
c) Provisions	1,959	2,562
d) Current Tax Liabilities (Net)	844	537
TOTAL CURRENT LIABILITIES	21,186	20,885
TOTAL LIABILITIES	31,448	30,806
TOTAL EQUITY AND LIABILITIES	1,59,594	1,40,251

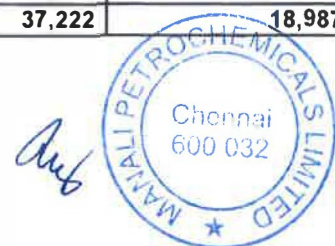
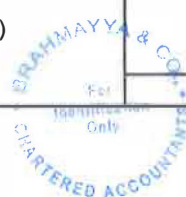
For
Identification
Only

M. R. H. M. A. Y. A. P.
CHARTERED ACCOUNTANTS



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Particulars	For the period ended	For the year ended
	March 31, 2026	March 31, 2025
	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	15,045	4,205
Adjustments for		
Depreciation	3,380	2,709
Provision for Diminution in Value of Inventory	-	279
Provisions no longer required written back	(1,861)	-
Dividend income	(0)	(0)
Finance costs	1,355	1,045
Remeasurement Cost of net defined employee benefits	(23)	(17)
Interest income	(1,648)	(1,946)
Provision for doubtful debts	3	8
Profit on sale of investments	(5,216)	(18)
Net unrealised exchange (gain) / loss	(367)	103
Loss on sale / write-off of assets	262	18
Profit on sale of Property, Plant & Equipment	(46)	-
Operating Profit	10,885	6,386
Changes in Working Capital		
Adjustments for (increase) / decrease in operating assets		
Inventories	4,205	(8,995)
Trade Receivables	(5,129)	399
Other Financial Assets	565	(1,496)
Other Current Assets	1,266	(826)
Other Non-Current Assets	210	18
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	1,746	3,892
Other financial liabilities	(955)	348
Other Current liabilities	124	(10)
Short-term provisions	480	369
Lease Liabilities	(518)	566
Other Non Financial Liabilities	(31)	(21)
Long-term provisions	78	(273)
Net income tax paid	(1,294)	(2,256)
Net cash from / (used in) Operating activities [A]	11,632	(1,899)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment, including capital advances	(6,859)	(10,072)
Proceeds from sale of Property, Plant & Equipment	113	3
Net proceeds from Investments in Equity shares	882	(1,146)
Interest income received	1,534	2,095
Investments in Mutual Funds (Current Investment)	-	2,535
Net proceeds from Sale of Investment in subsidiary	20,860	-
Additional cash paid to erstwhile shareholders of the subsidiary	-	(456)
Bank balances not considered as cash and cash equivalents	(9,017)	(8,435)
Net cash from / (used in) Investing activities [B]	7,514	(15,476)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from borrowings	1,304	2,313
Interest paid	(1,355)	(1,045)
Dividend paid	(860)	(1,291)
Net cash from / (used in) Financing Activities [C]	(911)	(23)
Net (decrease) / increase in cash and cash equivalents = (A+B+C)	18,235	(17,398)
Cash and cash equivalents at the beginning of the period	18,987	36,385
Cash and cash equivalents at the end of the period	37,222	18,987
Components of Cash & Cash Equivalents:		
Cash on hand	2	2
Balance(s) In current accounts (including debit balance(s) in cash credit)	6,280	7,222
Balances in Fixed deposit original maturity period less than 3 months	30,940	11,763
Total Cash and Cash Equivalents	37,222	18,987



Notes to Consolidated Financial Results:

3 These consolidated financial results relate to Manali Petrochemicals Limited (the ' Holding Company') and its subsidiaries / step-down subsidiaries, 1) AMCHEM Speciality Chemicals Private Limited, Singapore, 2) Notedome Limited, UK (till 17th November 2025), 3) Penn-White Limited, UK, 4) Manali Speciality Private Limited, India, 5) Notedome Europe GmbH, Germany (till 17th November 2025), and 6) Pennwhite India Private Limited, India.

4 **Review and Approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 21, 2026, respectively and have been audited by the Statutory Auditors of the Company.

5 **Leasehold Land:**

The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Holding Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2026 and has been accepted. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The holding company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Audit Report.

6 The Insurance Claims made by the Holding Company towards Loss of Inventories have been crystallized and settled by the Insurers in October 2025. Pursuant to which, the Holding Company has derecognized an amount Rs. 98 Lakhs pertaining balance claims receivable (Net of Salvage Value) since the Management does not anticipate any further recoveries out of the Insurance Claims Receivable recognized in the earlier periods. This amount has been shown as an exceptional item in the Financial Results.

The claims towards Property, Plant & Equipment are still under consideration and Pending determination of the eligible claims the cost incurred towards repairs and reinstatement of assets, and derecognition of affected assets, amounting to Rs. 1,180 lakh is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs) as at 31.03.2026, in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Audit Report



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Notes to Consolidated Financial Results:

7 **Exceptional Items:**

(i) Current Year:

(a) The Holding company has received Insurance claim of Rs. 816 lakhs towards the stocks affected by the floods (Cyclone Michaung) in the month of October 2025 and consequently expensed off Rs. 98 Lakhs (net) which was carried as claim receivables for the damaged inventories for the quarter ended 30.09.2025. During the quarter ended 31.12.2025, damaged inventories having a carrying value of Rs. 99 lakhs were reassessed for their salvages and derecognised and shown under exceptional items.

(b) During the period, the Holding Company sold a portion of its land (0.1857 acres) for a consideration of Rs. 46.33 lakhs. The carrying amount of the portion sold was Rs. 0.46 lakhs. Accordingly, a gain on sale of land amounting to Rs. 45.87 lakhs has been shown as an exceptional item in the financial results for the year ended March 31, 2026.

(c) The Holding company has carried out physical verification of Property, plant and Equipment during the period and identified certain assets having a carrying book value of Rs.53.93 lakhs to be no longer in use and written off from the books of accounts and shown under exceptional items in the financial results for the year ended March 31, 2026.

(d) On November 21, 2025, the Government of India notified the four Labour Codes—namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020—collectively referred to as the New Labour Codes, consolidating 29 existing labour laws.

The group has assessed and disclosed the incremental impact of these changes on employee benefit obligations based on the best information available, read together with the FAQs issued by the Ministry of Labour & Employment and the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven, non-recurring nature of the impact, an incremental amount of Rs.33.62 lakhs has been presented as an exceptional item in the financial results for the year ended March 31, 2026.

The group continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

(e) During the quarter, gain on divestment of Notedome Limited and its subsidiary Notedome Europe GmbH, amounting to Rs. 5,216 lakhs (net of transfer expenses incurred) has been recognised as an exceptional item in the consolidated financial results of the Holding Company for the year ended March 31, 2026.

(f) During the year, the customs duty case relating to imported raw materials was decided in favour of the Company by the Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Mumbai. Consequently, the provision of Rs. 770 Lakhs (net) carried in the books of accounts has been reversed, being no longer required, and shown as an exceptional item for the year.

(g) During the year, the claim filed by the erstwhile customer was dismissed by the City Civil Court, Mumbai, in favour of the Company. Consequently, the provision of Rs. 1,083 Lakhs carried in the books of accounts has been reversed, being no longer required, and shown under exceptional items.

(ii) Previous Year:

During the previous financial year, the Holding Company has provided for an amount of Rs. 279 lakhs towards the diminution in the value of certain finished goods and Rs. 42 lakhs towards the anticipated deductions from the insurance claim for the damaged inventories.

8 **Segment reporting:**

The Group is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the year, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Group. However, entity wide disclosure of Revenue from External Customers is provided (in Rs. Lakhs):

Geographical Area	Quarter Ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
India	24,856	19,640	16,833	78,897	65,097
European Union and UK	4,410	5,062	6,203	23,342	24,615



Notes to Consolidated Financial Results:

9 **Update on Subsidiaries:**

On October 20, 2025, AMCHEM Speciality Chemicals Private Limited, Singapore, a wholly owned subsidiary of the Holding Company, entered into a Share Purchase Agreement with M/s Chimica Organica Industriale Milanese (C.O.I.M.) for the sale of its 100% investment in wholly owned subsidiary Notedome Limited, UK, along with its subsidiary Notedome Europe GmbH.

During the year, pursuant to the approval of shareholders of Manali Petrochemicals Limited, the sale of Notedome Limited, along with its subsidiary Notedome Europe GmbH, by AMCHEM Speciality Chemicals Private Limited has been consummated on 17th November 2025. Consequently, Notedome Limited and Notedome Europe GmbH are ceased to be step-down subsidiaries of Manali Petrochemicals Limited from 17th November 2025, and the net Assets and goodwill of Notedome Limited, measured at their respective carrying values, have been derecognised.

10 (i) Penn Globe Limited, an erstwhile wholly owned subsidiary of AMCHEM Speciality Chemicals Private Limited, Singapore was voluntarily struck off as part of group's restructuring process in the earlier year. However, during the year, the Penn Globe Limited was restored in UK on a strictly time-limited basis solely for the specific and limited purpose of enabling an application for the reinstatement of its subsidiary, PennWhite Print Solutions Limited ("PPS"), to facilitate the receipt and distribution of any proceeds arising exclusively from Corporation Tax refunds due to PPS.

(ii) During the year, PennWhite Print Solutions Limited was also restored for the above-mentioned purpose. The accompanying financial results do not consider the impact of this corporate action by the Subsidiary, as it does not have any material impact on the Group's financial position as on 31st March 2026.

11 The figures for quarter ended 31st March are the balancing figures between audited annual figures of the full financial year and the published year-to-date figures up to the third quarter of the previous financial year.

12 **Dividend:**

The Board of Directors has recommended a final dividend of Re. 0.50 (10%) per share on 17,19,99,229 equity shares of Rs. 5/- each for the financial year 2025-26, subject to approval of Members at the Annual General Meeting.

13 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

Place: London
Date: May 21, 2026



For **Manali Petrochemicals Limited**

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

DECLARATION

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, we hereby declare and confirm that M/s. Brahmayya & Co., Chartered Accountants have issued an unmodified audit report on the Standalone and Consolidated Financial Results for the financial year ended 31st March 2026.

Kindly take this communication on record.

For Manali Petrochemicals Limited

Date: 21.05.2026

Place: London



R Chandrasekar
MD & CEO - MPL Group

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1253 Telefax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

Large Corporate - Disclosure

We hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI operational circular SEBI/HO/DDHS/P/CIR/613 dated August 10, 2021 (Chapter XII - Fund raising by issuance of debt securities by large corporates) and as amended from time to time.

For Manali Petrochemicals Limited



G Sri Vignesh
Company Secretary



Srishti M Bathija
Chief Financial Officer - MPL Group

Date: 21.05.2026

Place: Chennai / London



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

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