

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2025

15th October 2025

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Reg

The Board at its meeting held today, i.e., 15th October 2025 has approved AMCHEM, SG's (an overseas wholly owned material subsidiary) (Seller) proposal to sell its entire stake in Notedome Limited, UK (a wholly owned material step-down subsidiary of MPL), to a third party viz., C.O.I.M. S.p.A. - Chimica Organica Industriale Milanese (Buyer), subject to shareholder approval, in accordance with Regulation 24(5) of the SEBI Listing Regulations, 2015.

Seller and Buyer will enter into a binding agreement/Share Purchase Agreement (SPA) in due course, wherein the Buyer will acquire the business for at least 8.5 times the adjusted EBITDA of 2.12 million Pounds, as determined jointly by both parties. The sale will be on a cash-free and debt-free basis with customary adjustments along other agreed factors.

On successful completion of the transaction, Notedome Limited, UK along with its subsidiary will cease to be a Wholly owned subsidiary of AMCHEM SG and a wholly owned step-down subsidiary of MPL.

In accordance with regulatory requirements, Company will seek shareholders' approval through a postal ballot in due course.

We will keep the Stock exchanges informed as the transaction progresses.

Details required under SEBI Master circular has been attached as "**Annexure A**"

The Board meeting commenced at 2.00 PM (IST) and concluded at 02.40 PM (IST).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

G Sri Vignesh
Company Secretary

**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

Annexure A

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As at 31 st March 2025, please find below the following details:				
	Description		FY 2024-25 (Rs. In Lakh)		
			Income		Net Worth
	Consolidated	921.63		1095.57	
	Notedome Limited, UK	97.95	10.63%	60.98	5.57%
Date on which the agreement for sale has been entered into	The agreement (SPA) will be signed in due course of time and the same will be intimated separately				
The expected date of completion of sale/disposal	Tentatively by end of November 2025. Upon completion of the proposal, same will be intimated separately.				
Consideration received from such sale/disposal	At least 8.5 times the adjusted EBITDA of 2.12 million Pounds, as determined jointly by both parties. The sale will be on a cash-free and debt-free basis with customary adjustments along other agreed factors.				
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<u>Details of buyer:</u> C.O.I.M. S.p.A. - Chimica Organica Industriale Milanese., is a globally recognized leader in chemical specialties, operating in over 90 countries. They are not part of promoter/ promoter group/group companies.				
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length:	The said transaction will not fall under Related party transactions				
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable				
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable				

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